



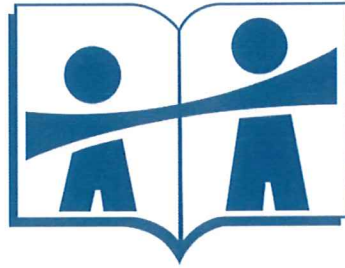
**Central Okanagan  
Public Schools**

Together We Learn

# **STATEMENT OF FINANCIAL INFORMATION**

**For the Year Ending  
June 30, 2021**





**Central Okanagan  
Public Schools**

Together We Learn

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**Statement of Financial Information (SOFI)  
For the year ended June 30, 2021**

**Table of Contents**

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
  2. Financial Information Act Submission Checklist
  3. Management Report
  4. Audited Financial Statements
  5. Schedule of Debt
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  7. Schedule of Remuneration and Expenses including:
    - Statement of Severance Agreements
    - Reconciliation or explanation of differences to Audited Financial Statements
  8. Schedule of Payments for the Provision of Goods and Services including:
    - Reconciliation or explanation of differences to Audited Financial Statements
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**Central Okanagan  
Public Schools**

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## STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
23	Central Okanagan	2020/2021
OFFICE LOCATION		TELEPHONE NUMBER
1040 Hollywood Road South		250-860-8888
MAILING ADDRESS		
1040 Hollywood Road South		
CITY	PROVINCE	POSTAL CODE
Kelowna	British Columbia	V1X 4N2
NAME OF SUPERINTENDENT		TELEPHONE NUMBER
Kevin Kaardal		250-860-8888
NAME OF SECRETARY TREASURER		TELEPHONE NUMBER
Ryan Stierman		250-860-8888

### DECLARATION AND SIGNATURES

*We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2021 for Central Okanagan Public Schools as required under Section 2 of the Financial Information Act.*

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION <i>Mona Baxter</i>	DATE SIGNED <i>Nov 24, 2021</i>
SIGNATURE OF SUPERINTENDENT OF SCHOOLS <i>K. Kaardal</i>	DATE SIGNED <i>Nov. 22, 2021</i>
SIGNATURE OF SECRETARY TREASURER <i>R. Stierman</i>	DATE SIGNED <i>Nov 19/21</i>



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## Central Okanagan Public Schools

### Statement of Financial Information (SOFI) For the year ended June 30, 2021

#### Financial Information Act – Submission Checklist

	Due Date
<input type="checkbox"/> a) A statement of assets and liabilities (audited financial statements)	Sept 30
<input type="checkbox"/> b) An operational statement including i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	Sept 30
<input type="checkbox"/> c) A schedule of debts (audited financial statements)	Sept 30
<input type="checkbox"/> d) A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	
e) A schedule of remuneration and expenses, including:	Dec 31
<input type="checkbox"/> I. an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differ from the audited financial statements, an explanation is required.	
<input type="checkbox"/> II. a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member.	
<input type="checkbox"/> III. The number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required.	
<input type="checkbox"/> f) An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$ 25,000. If the total differs from the Audited Financial Statements, an explanation is required.	Dec 31
<input type="checkbox"/> g) Approval of Statement of Financial Information.	Dec 31
<input type="checkbox"/> h) A management report approved by the Chief Financial Officer.	Dec 31

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## Central Okanagan Public Schools

### Statement of Financial Information (SOFI) For the year ended June 30, 2021

#### MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all the other schedules of financial information and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.


The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Grant Thornton, LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of Central Okanagan Public Schools

  
\_\_\_\_\_  
Kevin Kaardal, Superintendent of Schools/CEO

Nov. 22, 2021  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Ryan Stierman, Secretary-Treasurer/CFO

November 19, 2021  
\_\_\_\_\_  
Date

Audited Financial Statements of

**School District No. 23 (Central Okanagan)**

And Independent Auditors' Report thereon

June 30, 2021

# School District No. 23 (Central Okanagan)

June 30, 2021

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# School District No. 23 (Central Okanagan)

## MANAGEMENT REPORT

Version: 7376-6631-4648

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 23 (Central Okanagan) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.




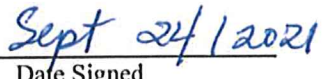

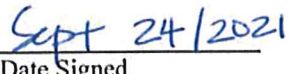
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 23 (Central Okanagan) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, Grant Thornton LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 23 (Central Okanagan) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 23 (Central Okanagan)

	
Signature of the Chairperson of the Board of Education	Date Signed
	
Signature of the Superintendent	Date Signed
	
Signature of the Secretary Treasurer	Date Signed

# Independent Auditor's Report

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Grant Thornton LLP  
200-1633 Ellis Street  
Kelowna, BC  
V1Y 2A8  
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F +1 250 712 6850

To the Board of Education of School District No. 23 (Central Okanagan)  
and the Ministry of Education

## Opinion

We have audited the financial statements of School District No. 23 (Central Okanagan) ("the District"), which comprise the statement of financial position as at June 30, 2021, and the statement of operations, statement of remeasurement gains and losses, statement of changes in net financial assets (debt) and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of School District No. 23 (Central Okanagan) as at June 30, 2021 and for the year then ended, are prepared in all material respects in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia ("Section 23.1").

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of matter

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards.

## Other matter – Supplementary Information

We draw attention to the fact that the supplementary information included in Schedules 1 through 4 do not form part of the financial statements. We have not audited or reviewed this supplementary information and, accordingly, we do not express an opinion, a review conclusion or any other form of assurance on this supplementary information.

## Other information

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. Management is responsible for the other information. The other information comprises the information, other than the financial statements and our auditor's report thereon, in the Financial Statement Discussion and Analysis.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



We obtained the Financial Statement Discussion and Analysis prior to the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting requirements of Section 23.1, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the District's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kelowna, Canada  
September 22, 2021

*Grant Thornton LLP*  
Chartered Professional Accountants



# School District No. 23 (Central Okanagan)

Statement 1

## Statement of Financial Position

As at June 30, 2021

	2021 Actual \$	2020 Actual \$
<b>Financial Assets</b>		
Cash and Cash Equivalents	60,407,491	42,052,083
Accounts Receivable		
Due from Province - Ministry of Education	2,542,993	2,313,797
Due from First Nations	329,203	
Other (Note 4)	1,192,314	862,965
Portfolio Investments	14,521,205	14,240,643
<b>Total Financial Assets</b>	<b>78,993,206</b>	<b>59,469,488</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 5)	19,487,373	14,803,712
Unearned Revenue (Note 7)	3,556,866	1,613,164
Deferred Revenue (Note 8)	3,780,028	3,813,099
Deferred Capital Revenue (Note 9)	257,492,136	229,721,916
Employee Future Benefits (Note 10)	10,542,551	10,154,051
Other Liabilities (Note 11)	11,597,648	9,296,770
<b>Total Liabilities</b>	<b>306,456,602</b>	<b>269,402,712</b>
<b>Net Debt</b>	<b>(227,463,396)</b>	<b>(209,933,224)</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 12)	345,637,278	326,925,729
Prepaid Expenses	387,424	440,641
Supplies Inventory	221,950	202,292
<b>Total Non-Financial Assets</b>	<b>346,246,652</b>	<b>327,568,662</b>
<b>Accumulated Surplus (Deficit)</b>	<b>118,783,256</b>	<b>117,635,438</b>
<b>Accumulated Surplus (Deficit) is comprised of:</b>		
Accumulated Surplus (Deficit) from Operations	117,287,163	115,952,097
Accumulated Remeasurement Gains (Losses)	1,496,093	1,683,341
	<b>118,783,256</b>	<b>117,635,438</b>

Contractual Obligations (Note 19)

Contingent Liabilities (Note 20)

Approved by the Board

Signature of the Chairperson of the Board of Education

Signature of the Superintendent

Signature of the Secretary-Treasurer

September 24, 2021

Date Signed

Sept 24 / 2021

Date Signed

Sept 24 / 2021

Date Signed

**School District No. 23 (Central Okanagan)**

Statement 2

Statement of Operations  
Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	249,527,110	260,519,968	242,691,635
Other	703,926	574,664	522,666
Federal Grants	130,000	148,623	130,684
Tuition	4,350,000	3,726,557	5,895,217
Other Revenue	11,374,493	8,146,233	9,902,680
Rentals and Leases	575,000	493,272	688,320
Investment Income	576,500	564,690	461,832
Amortization of Deferred Capital Revenue	8,524,252	9,634,719	8,524,252
<b>Total Revenue</b>	<b>275,761,281</b>	<b>283,808,726</b>	<b>268,817,286</b>
<b>Expenses</b>			
Instruction	229,908,901	229,723,248	217,179,538
District Administration	7,203,908	6,850,083	6,467,959
Operations and Maintenance	36,915,794	40,821,514	37,483,838
Transportation and Housing	4,661,082	5,078,815	4,767,197
<b>Total Expense</b>	<b>278,689,685</b>	<b>282,473,660</b>	<b>265,898,532</b>
<b>Surplus (Deficit) for the year</b>	<b>(2,928,404)</b>	<b>1,335,066</b>	<b>2,918,754</b>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		<b>115,952,097</b>	<b>113,033,343</b>
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<b>117,287,163</b>	<b>115,952,097</b>

**School District No. 23 (Central Okanagan)**

Statement 3

## Statement of Remeasurement Gains and Losses

Year Ended June 30, 2021

	2021 Actual	2020 Actual
	\$	\$
Accumulated Remeasurement Gains (Losses) at beginning of year	1,683,341	1,313,169
Unrealized Gains (Losses) attributable to: Portfolio Investments	159,361	550,973
Amounts Reclassified to the Statement of Operations: Portfolio Investments	(346,609)	(180,801)
Net Remeasurement Gains (Losses) for the year	(187,248)	370,172
Accumulated Remeasurement Gains (Losses) at end of year	1,496,093	1,683,341



**School District No. 23 (Central Okanagan)**

Statement 4

Statement of Changes in Net Debt  
Year Ended June 30, 2021

	2021 Budget \$	2021 Actual \$	2020 Actual \$
<b>Surplus (Deficit) for the year</b>	<u>(2,928,404)</u>	<u>1,335,066</u>	<u>2,918,754</u>
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(31,476,747)	(33,163,852)	(22,640,262)
Amortization of Tangible Capital Assets	13,462,706	14,452,303	13,462,706
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(18,014,041)</u>	<u>(18,711,549)</u>	<u>(9,177,556)</u>
Acquisition of Prepaid Expenses		(222,219)	(245,597)
Use of Prepaid Expenses		275,436	69,921
Acquisition of Supplies Inventory		(1,329,631)	(1,049,953)
Use of Supplies Inventory		1,309,973	1,058,251
<b>Total Effect of change in Other Non-Financial Assets</b>	<u>-</u>	<u>33,559</u>	<u>(167,378)</u>
<b>(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)</b>	<u>(20,942,445)</u>	<u>(17,342,924)</u>	<u>(6,426,180)</u>
<b>Net Remeasurement Gains (Losses)</b>		<u>(187,248)</u>	<u>370,172</u>
<b>(Increase) Decrease in Net Debt</b>		<u>(17,530,172)</u>	<u>(6,056,008)</u>
<b>Net Debt, beginning of year</b>		<u>(209,933,224)</u>	<u>(203,877,216)</u>
<b>Net Debt, end of year</b>		<u>(227,463,396)</u>	<u>(209,933,224)</u>

**School District No. 23 (Central Okanagan)**

Statement 5

## Statement of Cash Flows

Year Ended June 30, 2021

	2021 Actual \$	2020 Actual \$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	1,335,066	2,918,754
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(887,748)	2,287,842
Supplies Inventories	(19,658)	8,297
Prepaid Expenses	53,217	(175,676)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	4,683,661	(3,584,387)
Unearned Revenue	1,943,702	(1,110,098)
Deferred Revenue	(33,071)	(209,749)
Employee Future Benefits	388,500	252,298
Other Liabilities	2,300,878	(700,467)
Amortization of Tangible Capital Assets	14,452,303	13,462,706
Amortization of Deferred Capital Revenue	(9,634,719)	(8,524,252)
Recognition of Deferred Capital Revenue Spent on Sites	(13,166)	(133,174)
<b>Total Operating Transactions</b>	<b>14,568,965</b>	<b>4,492,094</b>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(12,545,988)	(14,589,702)
Tangible Capital Assets -WIP Purchased	(20,617,864)	(8,050,560)
<b>Total Capital Transactions</b>	<b>(33,163,852)</b>	<b>(22,640,262)</b>
<b>Financing Transactions</b>		
Capital Revenue Received	37,418,105	20,029,785
<b>Total Financing Transactions</b>	<b>37,418,105</b>	<b>20,029,785</b>
<b>Investing Transactions</b>		
Investments in Portfolio Investments	(280,562)	(622,191)
Decrease in Remeasurement Gains (Losses)	(187,248)	370,172
<b>Total Investing Transactions</b>	<b>(467,810)</b>	<b>(252,019)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>18,355,408</b>	<b>1,629,598</b>
<b>Cash and Cash Equivalents, beginning of year</b>	<b>42,052,083</b>	<b>40,422,485</b>
<b>Cash and Cash Equivalents, end of year</b>	<b>60,407,491</b>	<b>42,052,083</b>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash	37,026,300	30,798,886
Cash Equivalents	23,381,191	11,253,197
	<b>60,407,491</b>	<b>42,052,083</b>

**1. Authority and purpose**

The School District, established on April 12, 1946, operates under the authority of the School Act of British Columbia as a corporation under the name of "The Board of Education of School District No. 23 (Central Okanagan)", and operates as "School District No. 23 (Central Okanagan)". A Board of Education (the "Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the District, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 23 (Central Okanagan) is exempt from federal and provincial corporate income taxes.

The COVID19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1 with new health and safety guidelines. As of September 2020, the Province of BC directed schools to welcome students back to classrooms under Stage 2 of the provincial K-12 Restart Plan. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

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**2. Summary of significant accounting policies**

**(a) Basis of accounting**

These financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in the *"Deferred Revenue and Deferred Capital Revenue"* and *"Revenue Recognition"* notes below.

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in the *"Deferred Revenue and Deferred Capital Revenue"* and *"Revenue Recognition"* notes below, Section 23.1 of the Budget Transparency and Accountability Act and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.



**2. Summary of significant accounting policies (continued)**

The impact of this difference on the financial statements of the School District is as follows:

Year ended June 30, 2020 - increase in annual surplus by	<u>\$ 8,834,287</u>
June 30, 2020 - increase in accumulated surplus & decrease in deferred contributions by	<u>\$ 221,851,152</u>
Year ended June 30, 2021 - increase in annual surplus by	<u>\$ 17,454,242</u>
June 30, 2021 - increase in accumulated surplus & decrease in deferred contributions by	<u>\$ 239,305,393</u>

**(b) Cash and cash equivalents**

Cash and cash equivalents include cash balances, term deposits and bonds that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less when purchased and are held for the purpose of meeting short term cash commitments rather than for investing.

**(c) Portfolio investments**

The School District has investments in provincial, municipal and corporate bonds which have original terms to maturity of greater than three months at the time of acquisition. Bonds not quoted in an active market are reported at cost or amortized cost.

Portfolio investments in bond instruments that are quoted in an active market are recorded at fair value and the associated transaction costs are expensed upon initial recognition. The change in the fair value is recognized in the Statement of Remeasurement Gains and Losses as a remeasurement gain or loss until the portfolio investments are realized on disposal. Upon disposal, any accumulated remeasurement gains or losses associated with the portfolio investments are reclassified to the Statement of Operations.

Impairment is defined as a loss in value of a short term investment that is other than a temporary decline and is included in the Statement of Operations. In the case of an item in the fair value category, a reversal of any net remeasurement gains recognized in previous reporting periods up to the amount of the write-down is reported in the Statement of Remeasurement Gains and Losses. The loss is not reversed if there is a subsequent increase in value.

**(d) Accounts receivable**

Accounts receivable are measured at amortized cost and shown net of an allowance for doubtful accounts.

**2. Summary of significant accounting policies (continued)**

**(e) Prepaid expenses**

Prepaid expenses include licenses, deposits and software maintenance contracts that are valued at acquisition cost. Prepaid expenses are charged to expense over the periods expected to benefit from it.

**(f) Supplies inventory**

Supplies inventory held for consumption or use include school supplies and are recorded at the lower of historical cost and replacement cost.

**(g) Tangible capital assets**

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Costs also include overhead directly attributable to construction.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value.
- Work in progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Transfers of capital assets from related parties are recorded at carrying value.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written off. Disposals sites or buildings are recorded and gains/losses calculated.
- Amortization is recorded on a straight-line basis over the estimated useful life of the tangible capital asset. It is management's responsibility to determine the appropriate useful lives for capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

Buildings	40 years
Computer hardware	5 years
Computer software	5 years
Furniture and equipment	10 years
Vehicles	10 years

2. Summary of significant accounting policies (*continued*)

(h) Unearned revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services to be delivered in a future period. Revenue will be recognized in that future period when the courses or services are provided.

(i) Deferred revenue and deferred capital revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in the "Revenue Recognition" note below.

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the Statement of Operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished. See the "Basis of Accounting" note above for the impact of this policy on these financial statements.

(j) Employee future benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs, including both vested and non-vested benefits, under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rata on service and management's best estimate of expected salary escalation, termination and retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2022. The next valuation will be performed at March 31, 2022 for use at June 30, 2022. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.



**2. Summary of significant accounting policies (*continued*)**

**(k) Asset retirement obligations**

PS3280 (for fiscal years beginning on or after April 1, 2021 – see Note 2 w)  
(Prior to implementation of PS3280, refer to GAAP Hierarchy in PS 1150 for other sources of GAAP, which may include international financial reporting standards or Canadian accounting standards for private enterprise.)

A liability is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the [Consolidated] Statement of Operations.

**(l) Liability for contaminated sites**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
  - is directly responsible; or
  - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

2. Summary of significant accounting policies (*continued*)

(m) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished. See the "*Basis of Accounting*" note above for the impact of this policy on these financial statements.

Revenue related to fees or services received in advance of the fee being earned or the service performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

**2. Summary of significant accounting policies (*continued*)**

**(n) Expenditures**

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

- Categories of salaries
  - Principals, Vice Principals and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
  - Superintendents, Assistant Superintendents, Secretary Treasurers, Trustees and any other employees excluded from union contract are categorized as Other Professionals.
- Allocation of costs
  - Operating expenses are reported by function, program and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs such as special and aboriginal education are allocated to these programs. All other costs are allocated to regular programs.
  - Actual salaries of personnel assigned by two or more functions or programs are allocated based on the time spent in each function and program. School based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
  - Employee benefits are allocated to the same programs, and in the same proportions, as the individual's salary.
  - Supplies and services are allocated based on actual program identification.

**(o) Financial instruments**

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

The School District's financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable and accrued liabilities and other liabilities. Unless otherwise noted, it is management's opinion that the School District is not exposed to significant credit, liquidity or market risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the Statement of Remeasurement Gains and Losses. Upon settlement, the cumulative gain or loss is reclassified from the Statement of Remeasurement Gains and Losses and recognized in the Statement of Operations.



2. Summary of significant accounting policies (*continued*)

(o) Financial instruments (*continued*)

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the Statement of Operations. A write-down of a short term investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

(p) Measurement uncertainty

Preparation of financial statements in accordance with the "*Basis of Accounting*" note above requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

(q) Funds and reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see the "*Internally Restricted Surplus - Operating Fund*" and "*Interfund Transfers*" notes below).

(r) Future Change in Accounting Policies

PS 2120

**PS 3280 Asset Retirement Obligations** issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2021. A liability will be recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the [Consolidated] Statement of Operations.



2. Summary of significant accounting policies (*continued*)

(r) Future Change in Accounting Policies (*continued*)

A modified retroactive application has been recommended by Government pending approval in the Fall of 2020. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

**PS 3400 Revenue** issued November 2018 establishes standards on how to account for and report on revenue. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor. Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

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3. Cash and cash equivalents

Included in cash and cash equivalents are funds in the amount of \$371,457 (2020 - \$368,532), restricted and paid out to staff who contribute and take part in the District's self-funded deferred salary leave plan.

Also included in cash and cash equivalents are funds in the amount of \$9,999,124 (2020 - \$9,283,806), restricted and paid out to teachers who contribute and take part in the District's self-funded summer saving plan.

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4. Accounts receivable - other

	2021	2020
GST rebate	\$ 347,068	\$ 177,419
Invoices receivable	547,395	352,940
Long term receivable	225,567	54,796
Other receivable	401,487	277,810
<b>Total accounts receivable - other</b>	<b>\$ 1,521,517</b>	<b>\$ 862,965</b>

**School District No. 23 (Central Okanagan)**  
**Notes to the Financial Statements**  
**June 30, 2021**

**5. Accounts payable and accrued liabilities - other**

	2021	2020
Trade	\$ 1,905,320	\$ 1,983,564
International Education	2,009,705	1,080,096
Summer Savings program	9,999,124	9,283,806
Deferred Salary Leave program	371,457	368,531
Miscellaneous	<u>5,201,767</u>	<u>2,087,715</u>
<b>Total accounts payable and accrued liabilities - other</b>	<b><u>\$ 19,487,373</u></b>	<b><u>\$ 14,803,712</u></b>

**6. Bank loans**

The School District has a revolving demand operating credit facility with the Royal Bank of Canada in the amount of \$5,000,000. The facility is secured by a certified copy of a resolution permitting short term borrowings up to \$5,000,000 under Section 139 of the School Act approved by the Board of Education of the School District. The amounts are repayable on demand and bear interest at the bank's prime lending rate. At June 30, 2020 the balance outstanding under this credit facility was \$nil (2020 – \$nil).

**7. Unearned revenue**

	2021	2020
Balance, beginning of year	\$ 1,613,164	\$ 2,723,262
Changes for the year;		
Increase:		
Transportation fees	-	-
Tuition fees	4,990,215	3,394,833
Other	<u>3,541</u>	<u>9,306</u>
	<u>4,993,756</u>	<u>3,404,139</u>
Decrease:		
Transportation fees	-	(59,735)
Tuition fees	(3,040,748)	(4,440,778)
Other	<u>(9,306)</u>	<u>(13,724)</u>
	<u>(3,050,054)</u>	<u>(4,514,237)</u>
<b>Balance, end of year</b>	<b><u>\$ 3,556,866</u></b>	<b><u>\$ 1,613,164</u></b>
	2021	2020
<b>Unearned revenue comprised of:</b>		
Transportation fees	\$ -	\$ -
Tuition fees	3,553,325	1,603,858
Other	<u>3,541</u>	<u>9,306</u>
	<b><u>\$ 3,556,866</u></b>	<b><u>\$ 1,613,164</u></b>

**8. Deferred revenue**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled. Detailed information about the changes in deferred revenue is included in Schedule 3A.

	2021	2020
Balance, beginning of year	\$ 3,813,099	\$ 4,022,848
Contributions received during the year	36,826,207	27,042,384
Revenue recognized from deferred contributions	(36,859,278)	(27,252,133)
	<u>(33,071)</u>	<u>(209,749)</u>
Balance, end of year	\$ 3,780,028	\$ 3,813,099

**9. Deferred capital revenue**

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired. Detailed information about the changes in deferred capital revenue is included in Schedule 4C and 4D.

	2021	2020
Balance, beginning of year	\$ 229,721,916	\$ 218,349,557
Contributions received during the year	37,301,773	19,876,591
Investment income	116,332	153,194
Revenue recognized from deferred contributions	(9,634,719)	(8,524,252)
Site purchases	<u>(13,166)</u>	<u>(133,174)</u>
Balance, end of year	\$ 257,492,136	\$ 229,721,916

**10. Employee future benefits**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

**School District No. 23 (Central Okanagan)**  
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**10. Employee future benefits (continued)**

	2021	2020
<b>Reconciliation of accrued benefit obligation</b>		
Accrued benefit obligation - April 1	\$ 9,555,777	\$ 9,423,560
Service cost	871,167	826,433
Interest cost	224,114	242,412
Benefit payments	(584,851)	(832,912)
Actuarial loss (gain)	(522,244)	(103,716)
<b>Accrued benefit obligation - March 31</b>	<b>\$ 9,543,963</b>	<b>\$ 9,555,777</b>
<b>Reconciliation of funded status at end of fiscal year</b>		
Accrued benefit obligation - March 31	\$ (9,543,963)	\$ (9,555,777)
Employer contributions after measurement date	316,701	239,091
Benefit expense after measurement date	(279,217)	(273,820)
Unamortized net actuarial (gain) loss	(1,036,072)	(563,544)
<b>Accrued benefit obligation - June 30</b>	<b>\$ (10,542,551)</b>	<b>\$ (10,154,050)</b>
<b>Reconciliation of change in accrued benefit liability</b>		
Accrued benefit liability - July 1	\$ 10,154,050	\$ 9,901,753
Net expense for fiscal year	1,050,962	1,033,177
Employer contributions	(662,461)	(780,879)
<b>Accrued benefit liability - June 30</b>	<b>\$ 10,542,551</b>	<b>\$ 10,154,051</b>
<b>Components of net benefit expense</b>		
Service cost	\$ 870,443	\$ 837,617
Interest cost	230,235	237,838
Amortization of net actuarial (gain) loss	(49,716)	(42,278)
<b>Net benefit expense</b>	<b>\$ 1,050,962</b>	<b>\$ 1,033,177</b>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2021	2020
Discount rate - April 1	2.25%	2.50%
Discount rate - March 31	2.50%	2.25%
Long term salary growth - April 1	2.50% + seniority	2.50% + seniority
Long term salary growth - March 31	2.50% + seniority	2.50% + seniority
Expected avg. remaining service lifetime (EARSL) - March 31	10.1	10.1



**School District No. 23 (Central Okanagan)**  
**Notes to the Financial Statements**  
**June 30, 2021**

**11. Other liabilities**

	2021	2020
Accrued vacation payable	\$ 1,652,857	\$ 1,589,267
Benefits payable	8,206,523	6,834,467
Wages payable	1,377,154	544,462
Other payables	361,114	328,574
<b>Total other liabilities</b>	<b>\$ 11,597,648</b>	<b>\$ 9,296,770</b>

**12. Tangible capital assets**

	2021	2020
<b>Net Book Value</b>		
Sites	\$ 53,800,701	\$ 53,787,535
Buildings	237,812,780	241,050,091
Buildings - WIP	31,244,224	10,626,360
Computer hardware	8,649,995	8,315,679
Computer software	10,388	15,671
Furniture & equipment	8,152,152	7,252,640
Vehicles	5,967,038	5,877,753
<b>Total</b>	<b>\$ 345,637,278</b>	<b>\$ 326,925,729</b>

	Balance at July 1, 2020	Additions	Disposals	Net WIP Transfer	Balance at June 30, 2021
<b>Cost</b>					
Sites	\$ 53,787,535	\$ 13,166	\$ -	\$ -	\$ 53,800,701
Buildings	425,515,980	6,408,979	-	-	431,924,959
Buildings - WIP	10,626,360	20,617,864	-	-	31,244,224
Computer hardware	13,528,791	3,040,075	(2,201,350)	-	14,367,516
Computer software	26,411	-	-	-	26,411
Furniture & equipment	11,227,070	2,022,219	(695,572)	-	12,553,717
Vehicles	9,722,641	1,061,549	(1,702,276)	-	9,081,914
<b>Total</b>	<b>\$ 524,434,788</b>	<b>\$ 33,163,852</b>	<b>\$ (4,599,198)</b>	<b>\$ -</b>	<b>\$ 552,999,442</b>
<b>Acc. Amortization</b>					
Buildings	\$ 184,465,889	\$ 9,646,290	\$ -	\$ -	\$ 194,112,179
Computer hardware	5,213,112	2,705,759	(2,201,350)	-	5,717,521
Computer software	10,740	5,283	-	-	16,023
Furniture & equipment	3,974,430	1,122,707	(695,572)	-	4,401,565
Vehicles	3,844,888	972,264	(1,702,276)	-	3,114,876
<b>Total</b>	<b>\$ 197,509,059</b>	<b>\$ 14,452,303</b>	<b>\$ (4,599,198)</b>	<b>\$ -</b>	<b>\$ 207,362,164</b>

School District No. 23 (Central Okanagan)  
Notes to the Financial Statements  
June 30, 2021

12. Tangible capital assets (continued)

	Balance at July 1, 2019	Additions	Disposals	Net WIP Transfer	Balance at June 30, 2020
<b>Cost</b>					
Sites	\$ 53,654,361	\$ 133,174	\$ -	\$ -	\$ 53,787,535
Buildings	384,295,627	8,795,602	-	32,424,751	425,515,980
Buildings - WIP	35,000,550	8,050,561	-	(32,424,751)	10,626,360
Computer hardware	14,477,285	2,291,271	(3,239,765)	-	13,528,791
Computer software	32,841	6,778	(13,208)	-	26,411
Furniture & equipment	10,259,055	2,378,868	(1,410,853)	-	11,227,070
Vehicles	8,886,375	984,008	(147,742)	-	9,722,641
<b>Total</b>	<b>\$ 506,606,094</b>	<b>\$ 22,640,262</b>	<b>\$ (4,811,568)</b>	<b>\$ -</b>	<b>\$ 524,434,788</b>
<b>Acc. Amortization</b>					
Buildings	\$ 175,819,753	\$ 8,646,136	\$ 0	\$ -	\$ 184,465,889
Computer hardware	5,557,422	2,895,455	(3,239,765)	-	5,213,112
Computer software	17,379	6,569	(13,208)	-	10,740
Furniture & equipment	4,359,375	1,025,908	(1,410,853)	-	3,974,430
Vehicles	3,103,992	888,638	(147,742)	-	3,844,888
<b>Total</b>	<b>\$ 188,857,921</b>	<b>\$ 13,462,706</b>	<b>\$ (4,811,568)</b>	<b>\$ -</b>	<b>\$ 197,509,059</b>

Buildings - WIP having a value of \$18,189,900 (2020 - \$10,626,360) has not been amortized. Amortization of these assets will commence when the assets are put in service.

13. Prepaid expenses

	2021	2020
Prepaid software licensing	\$ 387,424	\$ 440,641

#### 14. Employee pension plans

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2020, the Teachers' Pension Plan has about 49,000 active members from school districts and approximately 40,000 retired members. As at December 31, 2020, the Municipal Pension Plan has about 220,000 active members, including approximately 28,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry age normal cost method, which produces the long term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation of the Teachers' Pension Plan as at December 31, 2017 indicated a \$1,656 million surplus for basic pension benefits on a going concern basis. The next valuation for the Teachers' Pension Plan will be as at December 31, 2020, with results available in the last quarter of 2021.

The most recent valuation for the Municipal Pension Plan as at December 31, 2018 indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis. The next valuation for the Municipal Pension Plan will be as at December 31, 2021 with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan. The School District paid \$19,894,350 (2020 - \$18,499,871) for employer contributions to these plans in the year ended June 30, 2021.

**School District No. 23 (Central Okanagan)**  
**Notes to the Financial Statements**  
**June 30, 2021**

**15. Internally restricted surplus - operating fund**

	2021	2020
Internally restricted (appropriated) by Board for:		
Appropriated for next year's budget	\$ 2,427,575	\$ 1,866,565
Net school surpluses	1,602,288	1,595,126
Operating Holdback funds	721,327	-
Targeted indigenous program	456,806	360,736
CUPE training funds	97,871	120,162
Electric Bus District contribution	313,266	503,898
International Student Exchange	32,450	-
Program funds	85,835	24,816
WCB core audit funds	30,000	47,000
Site Renovations	79,424	-
Trustee travel	32,500	26,500
Professional Development	22,920	-
Net COVID savings to contingency fund	-	1,317,763
Subtotal (internally restricted)	5,902,262	5,862,566
Unrestricted operating surplus	2,443,410	2,427,575
<b>Total available for future operations</b>	<b>\$ 8,345,672</b>	<b>\$ 8,290,141</b>

**16. Expense by object**

	2021	2020
Salaries and benefits	\$ 238,815,376	\$ 221,582,423
Services and supplies	29,205,981	30,853,403
Amortization on tangible capital assets	14,452,303	13,462,706
<b>Total expenses by object</b>	<b>\$ 282,473,660</b>	<b>\$ 265,898,532</b>

**17. Interfund transfers**

Inter-fund transfers between operating, special purpose and capital funds for the year ended June 30, 2021 were as follows:

- Transfers in the amount of \$1,632,593 (2020 - \$1,154,545) were made from the Special Purpose Funds to the Capital Fund for capital asset purchases funded by the Special Purpose Funds.
- Transfers in the amount of \$816,158 (2020 - \$718,365) were made from the Operating Fund to the Capital Fund for capital asset purchases funded by the Operating Fund.
- Transfers in the amount of \$3,573,907 (2020 - \$3,313,413) were made from Local Capital within the Operating fund to the Capital Fund for capital asset purchases funded by Local Capital.



**18. Related party transactions**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations.

Transactions with all of these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount.

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**19. Contractual obligations**

During the year, the School District has entered into several contractual obligations including:

- Construction contract, relating to new middle school in Lake Country, as well, bus, playground, capital upgrades and Annual Facilities purchases, resulting in commitments of \$11,843,860 at June 30, 2021 (2020 - \$28,533,512). These commitments will be funded by bylaw capital through the Province of British Columbia and will become liabilities in the future when the terms of the contracts are met.
- The District has entered into an agreement with the Minister of Children and Family Development to construct new child care spaces at seven district locations. The total commitment for this project is \$21,000,000. At June 30, 2021, \$8,400,000 has been received and \$118,200 spent.

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**20. Contingencies**

The School District is involved in certain legal actions. Some of these legal actions are managed and covered by the School District, School's Protection Program. The outcome of these matters cannot be determined at this time. In the event that any claims are successful, it is management's opinion that the settlements of such claims would not have a material effect on the financial position of the School District. The resulting loss to the School District, if any, will be recorded in the period in which it is determinable.

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolition. As at June 30, 2021, the liability is not reasonably determinable and accordingly, the fair value of the liability for asbestos removal or disposal will be recognized in the period in which it is incurred.

The School District has two letters of credit with the Royal Bank of Canada in the amounts of \$42,817, payable to the City of Kelowna, and \$15,000, payable to the Rutland Waterworks District. The City of Kelowna letter of credit was required in connection with the completion of works and services relating to the new administration office located at 1040 Hollywood Road. This letter of credit was issued on December 6, 2017. The Rutland Waterworks District letter of credit was necessary to cover hydrant installation and geoechange improvements for the new administration office and was issued on April 5, 2017.

## 21. Risk management

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk. The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

### Credit risk

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash and cash equivalents, accounts receivable and portfolio investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most accounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed with the Royal Bank of Canada and the School District invests solely in fixed income and money market securities. All bonds must have a 'BBB' or better credit rating.

### Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its cash and cash equivalents and portfolio investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in fixed income and money market securities.

### Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation. It is management's opinion that the School District is not exposed to significant liquidity risk, as cash flows are guaranteed by the Ministry of Education.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

**School District No. 23 (Central Okanagan)**  
**Notes to the Financial Statements**  
**June 30, 2021**

**22. Economic dependence**

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**23. Comparative figures**

Certain of the prior year's figures have been reclassified to conform with the current year's presentation.

**24. Budget figures**

Budget figures included in the financial statements are the original planned budget approved by the Board through the adoption of an annual budget on June 24, 2020. While PSAS require the presentation of the originally planned budget, an amended budget based on more accurate enrollment numbers was approved by the Board and filed with the Ministry of Education on February 10, 2021. Significant changes between the original and amended budget are as follows:

	Amended Annual Budget	Annual Budget	Change
<b>Revenue</b>			
Provincial Grants	\$ 260,522,289	\$ 250,231,036	\$ 10,291,253
Federal Grants	148,624	130,000	18,624
Tuition	3,770,000	4,350,000	580,000
Other Revenue	12,441,167	11,949,493	491,674
Investment Income	587,223	576,500	10,723
Amortization of Deferred Cap Revenue	8,524,252	8,524,252	-
<b>Total Revenue</b>	<b>\$ 285,993,555</b>	<b>\$ 275,761,281</b>	<b>\$ 11,392,274</b>
<b>Expense</b>			
Instruction	\$ 240,107,459	\$ 229,908,901	\$ 10,198,558
District Administration	7,295,334	7,203,908	91,426
Operations and Maintenance	37,693,318	36,915,794	777,524
Transportation and Housing	5,057,414	4,661,082	396,332
<b>Total Expense</b>	<b>\$ 290,153,525</b>	<b>\$ 278,689,685</b>	<b>\$ 11,463,840</b>
<b>Net Revenue (Expense)</b>	<b>\$ (4,159,970)</b>	<b>\$ (2,928,404)</b>	<b>\$ (71,566)</b>
<b>Budget Allocation of Surplus (Deficit)</b>	<b>5,862,566</b>	<b>4,541,697</b>	<b>1,320,869</b>
<b>Budget Surplus (Deficit), for the year</b>	<b>\$ 1,702,596</b>	<b>\$ 1,613,293</b>	<b>\$ 1,249,303</b>



# School District No. 23 (Central Okanagan)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Actual	2020 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	8,290,141		107,661,956	115,952,097	113,033,343
Changes for the year					
Surplus (Deficit) for the year	4,445,596	1,632,593	(4,743,123)	1,335,066	2,918,754
Interfund Transfers	(816,158)	(1,632,593)	2,448,751	-	-
Tangible Capital Assets Purchased	(3,573,907)		3,573,907	-	-
Local Capital	55,531	-	1,279,535	1,335,066	2,918,754
Net Changes for the year	8,345,672	-	108,941,491	117,287,163	115,952,097
Accumulated Surplus (Deficit), end of year - Statement 2	1,496,093			1,496,093	1,683,341
Accumulated Remeasurement Gains (Losses) - Statement 3	9,841,765	-	108,941,491	118,783,256	117,635,438



# School District No. 23 (Central Okanagan)

Schedule 2 (Unaudited)

## Schedule of Operating Operations

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	230,236,204	227,605,152	221,247,357
Other	703,926	574,664	522,666
Federal Grants	130,000	148,623	130,684
Tuition	4,350,000	3,726,557	5,895,217
Other Revenue	3,574,493	4,224,583	3,914,356
Rentals and Leases	575,000	446,356	611,530
Investment Income	500,000	563,180	448,288
<b>Total Revenue</b>	<b>240,069,623</b>	<b>237,289,115</b>	<b>232,770,098</b>
<b>Expenses</b>			
Instruction	203,563,351	198,386,098	191,081,950
District Administration	7,203,908	6,741,582	6,467,959
Operations and Maintenance	23,453,088	23,254,657	24,021,132
Transportation and Housing	4,661,082	4,461,182	4,767,197
<b>Total Expense</b>	<b>238,881,429</b>	<b>232,843,519</b>	<b>226,338,238</b>
<b>Operating Surplus (Deficit) for the year</b>	<b>1,188,194</b>	<b>4,445,596</b>	<b>6,431,860</b>
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	<b>4,541,697</b>		
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(2,455,984)	(816,158)	(718,365)
Local Capital	(3,273,907)	(3,573,907)	(3,313,413)
<b>Total Net Transfers</b>	<b>(5,729,891)</b>	<b>(4,390,065)</b>	<b>(4,031,778)</b>
<b>Total Operating Surplus (Deficit), for the year</b>	<b>-</b>	<b>55,531</b>	<b>2,400,082</b>
<b>Operating Surplus (Deficit), beginning of year</b>		<b>8,290,141</b>	<b>5,890,059</b>
<b>Operating Surplus (Deficit), end of year</b>		<b>8,345,672</b>	<b>8,290,141</b>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted		<b>5,902,262</b>	<b>5,862,566</b>
Unrestricted		<b>2,443,410</b>	<b>2,427,575</b>
<b>Total Operating Surplus (Deficit), end of year</b>		<b>8,345,672</b>	<b>8,290,141</b>

# School District No. 23 (Central Okanagan)

Schedule 2A (Unaudited)

## Schedule of Operating Revenue by Source

Year Ended June 30, 2021

	2021 Budget \$	2021 Actual \$	2020 Actual \$
<b>Provincial Grants - Ministry of Education</b>			
Operating Grant, Ministry of Education	229,497,374	226,996,449	215,228,475
ISC/LEA Recovery	(1,114,493)	(1,356,397)	(1,350,531)
Other Ministry of Education Grants			
Pay Equity	1,238,323	1,238,323	1,238,323
Funding for Graduated Adults	15,000	99,485	151,840
Student Transportation Fund	600,000	600,000	600,000
Carbon Tax Grant			165,522
Employer Health Tax Grant			1,703,496
Support Staff Wage Increase Funding			873,894
Teachers' Labour Settlement Funding			2,537,550
FSA Scorer Grant		27,292	31,792
District Entered			66,996
<b>Total Provincial Grants - Ministry of Education</b>	<b>230,236,204</b>	<b>227,605,152</b>	<b>221,247,357</b>
<b>Provincial Grants - Other</b>	<b>703,926</b>	<b>574,664</b>	<b>522,666</b>
<b>Federal Grants</b>	<b>130,000</b>	<b>148,623</b>	<b>130,684</b>
<b>Tuition</b>			
International and Out of Province Students	4,350,000	3,726,557	5,895,217
<b>Total Tuition</b>	<b>4,350,000</b>	<b>3,726,557</b>	<b>5,895,217</b>
<b>Other Revenues</b>			
Other School District/Education Authorities	480,000	525,580	552,383
Funding from First Nations	1,114,493	1,356,397	1,350,531
Miscellaneous			
Transportation Fees	1,200,000	986,718	599,765
Wage Recoveries	300,000	508,998	411,140
City of Kelowna		40,000	40,000
District of Lake Country		70,000	70,000
Other	480,000	736,890	890,537
<b>Total Other Revenue</b>	<b>3,574,493</b>	<b>4,224,583</b>	<b>3,914,356</b>
<b>Rentals and Leases</b>	<b>575,000</b>	<b>446,356</b>	<b>611,530</b>
<b>Investment Income</b>	<b>500,000</b>	<b>563,180</b>	<b>448,288</b>
<b>Total Operating Revenue</b>	<b>240,069,623</b>	<b>237,289,115</b>	<b>232,770,098</b>

**School District No. 23 (Central Okanagan)**

Schedule 2B (Unaudited)

## Schedule of Operating Expense by Object

Year Ended June 30, 2021

	2021 Budget \$	2021 Actual \$	2020 Actual \$
<b>Salaries</b>			
Teachers	109,970,571	107,270,392	102,184,148
Principals and Vice Principals	13,027,198	12,785,722	12,289,389
Educational Assistants	18,159,022	17,970,816	17,103,256
Support Staff	21,884,212	22,352,568	21,560,605
Other Professionals	3,826,580	3,732,163	3,423,216
Substitutes	7,361,987	6,512,316	5,373,039
<b>Total Salaries</b>	<b>174,229,570</b>	<b>170,623,977</b>	<b>161,933,653</b>
<b>Employee Benefits</b>	<b>40,557,041</b>	<b>41,199,922</b>	<b>40,878,649</b>
<b>Total Salaries and Benefits</b>	<b>214,786,611</b>	<b>211,823,899</b>	<b>202,812,302</b>
<b>Services and Supplies</b>			
Services	6,229,314	5,470,404	5,667,685
Student Transportation	413,044	141,863	333,559
Professional Development and Travel	2,210,803	1,310,612	1,588,907
Rentals and Leases	507,000	504,754	896,586
Dues and Fees	417,845	360,144	447,263
Insurance	681,500	695,257	648,141
Supplies	9,735,912	8,922,195	10,319,001
Utilities	3,899,400	3,614,391	3,624,794
<b>Total Services and Supplies</b>	<b>24,094,818</b>	<b>21,019,620</b>	<b>23,525,936</b>
<b>Total Operating Expense</b>	<b>238,881,429</b>	<b>232,843,519</b>	<b>226,338,238</b>



# School District No. 23 (Central Okanagan)

Operating Expense by Function, Program and Object

Year Ended June 30, 2021

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	89,273,449	1,907,278	168,808	957,866		5,780,268	98,087,669
1.03 Career Programs	593,207		51,476	325,662		20,814	991,159
1.07 Library Services	2,005,072	245,843		1,236,193	169,812	13,274	3,670,194
1.08 Counselling	2,887,610					22,680	2,910,290
1.10 Special Education	10,474,622	264,677	15,318,234	1,004,519		518,063	27,580,115
1.30 English Language Learning	1,170,416			96,002		2,228	1,268,646
1.31 Indigenous Education	705,887	229,392	2,432,298	62,829		1,620	3,432,026
1.41 School Administration		9,262,494		3,776,165		58,491	13,097,150
1.62 International and Out of Province Students	160,129	157,606		43,776	247,463	6,344	615,318
<b>Total Function 1</b>	<b>107,270,392</b>	<b>12,067,290</b>	<b>17,970,816</b>	<b>7,503,012</b>	<b>417,275</b>	<b>6,423,782</b>	<b>151,652,567</b>
<b>4 District Administration</b>							
4.11 Educational Administration		408,321		115,167	587,939	56,883	1,168,310
4.40 School District Governance					150,156		150,156
4.41 Business Administration		310,111		922,934	1,488,543	31,651	2,753,239
<b>Total Function 4</b>	<b>-</b>	<b>718,432</b>	<b>-</b>	<b>1,038,101</b>	<b>2,226,638</b>	<b>88,534</b>	<b>4,071,705</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				170,704	624,500		795,204
5.50 Maintenance Operations				10,114,934	176,444		10,291,378
5.52 Maintenance of Grounds				850,609			850,609
5.56 Utilities				83,306	97,924		181,230
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,219,553</b>	<b>898,868</b>	<b>-</b>	<b>12,118,421</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				143,012			143,012
7.70 Student Transportation				2,448,890	189,382		2,638,272
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,591,902</b>	<b>189,382</b>	<b>-</b>	<b>2,781,284</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>107,270,392</b>	<b>12,785,722</b>	<b>17,970,816</b>	<b>22,352,568</b>	<b>3,732,163</b>	<b>6,512,316</b>	<b>170,623,977</b>

# School District No. 23 (Central Okanagan)

Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Actual	2021 Budget	2020 Actual
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	98,087,669	22,672,776	120,760,445	7,295,924	128,056,369	132,184,493	120,362,263
1.03 Career Programs	991,159	269,491	1,260,650	390,041	1,650,691	1,941,978	2,079,709
1.07 Library Services	3,670,194	967,576	4,637,770	512,675	5,150,445	5,297,232	4,897,307
1.08 Counselling	2,910,290	721,903	3,632,193	5,667	3,637,860	3,656,047	3,498,218
1.10 Special Education	27,580,115	7,423,685	35,003,800	957,712	35,961,512	35,088,882	36,615,648
1.30 English Language Learning	1,268,646	314,341	1,582,987	32,247	1,615,234	1,487,042	1,204,851
1.31 Indigenous Education	3,432,026	908,494	4,340,520	299,896	4,640,416	5,157,368	4,298,794
1.41 School Administration	13,097,150	2,895,245	15,992,395	37,197	16,029,592	16,192,669	15,643,973
1.62 International and Out of Province Students	615,318	165,728	781,046	862,933	1,643,979	2,557,640	2,481,187
<b>Total Function 1</b>	<b>151,652,567</b>	<b>36,339,239</b>	<b>187,991,806</b>	<b>10,394,292</b>	<b>198,386,098</b>	<b>203,563,351</b>	<b>191,081,950</b>
<b>4 District Administration</b>							
4.11 Educational Administration	1,168,310	300,832	1,469,142	162,623	1,631,765	1,903,151	1,733,964
4.40 School District Governance	150,156	7,821	157,977	91,275	249,252	310,418	274,950
4.41 Business Administration	2,753,239	671,292	3,424,531	1,436,034	4,860,565	4,990,339	4,459,045
<b>Total Function 4</b>	<b>4,071,705</b>	<b>979,945</b>	<b>5,051,650</b>	<b>1,689,932</b>	<b>6,741,582</b>	<b>7,203,908</b>	<b>6,467,959</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	795,204	198,497	993,701	431,759	1,425,460	1,470,185	1,258,133
5.50 Maintenance Operations	10,291,378	2,763,003	13,054,381	2,656,344	15,710,725	15,661,413	16,409,275
5.52 Maintenance of Grounds	850,609	185,869	1,036,478	493,599	1,530,077	1,639,095	1,814,822
5.56 Utilities	181,230	40,097	221,327	4,367,068	4,588,395	4,682,395	4,538,902
<b>Total Function 5</b>	<b>12,118,421</b>	<b>3,187,466</b>	<b>15,305,887</b>	<b>7,948,770</b>	<b>23,254,657</b>	<b>23,453,088</b>	<b>24,021,132</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration	143,012	85,914	228,926	28,113	257,039	471,732	390,473
7.70 Student Transportation	2,638,272	607,358	3,245,630	958,513	4,204,143	4,189,350	4,376,724
<b>Total Function 7</b>	<b>2,781,284</b>	<b>693,272</b>	<b>3,474,556</b>	<b>986,626</b>	<b>4,461,182</b>	<b>4,661,082</b>	<b>4,767,197</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>170,623,977</b>	<b>41,199,922</b>	<b>211,823,899</b>	<b>21,019,620</b>	<b>232,843,519</b>	<b>238,881,429</b>	<b>226,338,238</b>

**School District No. 23 (Central Okanagan)**

Schedule 3 (Unaudited)

## Schedule of Special Purpose Operations

Year Ended June 30, 2021

	2021 Budget	2021 Actual	2020 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education	19,290,906	32,901,650	21,311,104
Other Revenue	7,800,000	3,907,271	5,927,485
Investment Income	1,500	1,510	13,544
<b>Total Revenue</b>	<u>27,092,406</u>	<u>36,810,431</u>	<u>27,252,133</u>
<b>Expenses</b>			
Instruction	26,345,550	31,337,150	26,097,588
District Administration		108,501	
Operations and Maintenance		3,114,554	
Transportation and Housing		617,633	
<b>Total Expense</b>	<u>26,345,550</u>	<u>35,177,838</u>	<u>26,097,588</u>
<b>Special Purpose Surplus (Deficit) for the year</b>	<u>746,856</u>	<u>1,632,593</u>	<u>1,154,545</u>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(746,856)	(1,632,593)	(1,154,545)
<b>Total Net Transfers</b>	<u>(746,856)</u>	<u>(1,632,593)</u>	<u>(1,154,545)</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>		<u>-</u>	<u>-</u>



**School District No. 23 (Central Okanagan)**  
Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2021

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/Link Fund - Overhead	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	11,790	58,908	20,501	3,565,409		12,430	58,684		
Add: Provincial Grants - Ministry of Education Other Investment Income	785,351	808,330		3,711,810	256,000	75,950	348,704	1,252,296	549,237
	785,351	809,321	345	3,711,810	256,000	75,950	349,691	1,252,296	549,237
Less: Allocated to Revenue Recovered	797,141	815,285	-	3,907,271	256,000	88,380	287,671	1,160,245	549,237
Deferred Revenue, end of year	-	52,944	20,846	3,369,948	-	-	120,704	92,051	-
Revenues	797,141	815,285		3,907,271	256,000	88,380	286,684	1,160,245	549,237
Provincial Grants - Ministry of Education Other Revenue Investment Income			-	3,907,271	256,000	88,380	287,671	1,160,245	549,237
	797,141	815,285	-	3,907,271	256,000	88,380	287,671	1,160,245	549,237
Expenses		673,098		61,878	201,681	40,030	129,221	43,461	
Salaries									
Teachers									
Educational Assistants									
Support Staff									
Other Professionals									
Substitutes		1,460			1,557		17,213	405	545,490
	-	674,558	-	61,878	203,238	40,030	147,420	43,866	545,490
		140,727		15,861	48,095	10,008	28,594	10,866	
Employee Benefits	58,495			3,829,532	4,667	38,342	100,954	1,105,513	3,747
Services and Supplies	58,495	815,285	-	3,907,271	256,000	88,380	276,968	1,160,245	549,237
	738,646	-	-	-	-	-	10,703	-	-
Net Revenue (Expense) before Interfund Transfers									
Interfund Transfers	(738,646)						(10,703)		
Tangible Capital Assets Purchased	(738,646)						(10,703)		
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)									

**Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2021**

Deferred Revenue, beginning of year	48,847	732	18,100	12,979	4,719
Add: Restricted Grants					
Provincial Grants - Ministry of Education	17,684,304	1,568	48,000	6,000	9,198,029
Other			305	218	
Investment Income	17,684,304	1,568	48,305	6,218	9,198,029
Less: Allocated to Revenue	17,684,304	-	47,404	2,783	180,482
Recovered	48,847				
Deferred Revenue, end of year	-	2,300	19,001	16,414	6,504
Revenues					71,381
Provincial Grants - Ministry of Education	17,684,304	9,952	47,099	2,565	180,482
Other Revenue					78,619
Investment Income	17,684,304	-	305	218	
Expenses					78,619
Salaries	14,254,528		47,404	2,783	180,482
Teachers					95,681
Educational Assistants					
Support Staff					
Other Professionals					
Substitutes					
	9,952				810
	9,952	-	-	-	96,491
	14,254,528				2,773
	3,429,776		47,404	2,783	63,789
Employee Benefits					62,061
Services and Supplies	17,684,304	-	47,404	2,783	180,482
Net Revenue (Expense) before Interfund Transfers	-	-	-	121,836	-
Interfund Transfers					
Tangible Capital Assets Purchased	-	-	-	(121,836)	-
Net Revenue (Expense)	-	-	-	-	-

# School District No. 23 (Central Okanagan)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2021

Schedule 3A (Unaudited)

	TOTAL
	\$
Deferred Revenue, beginning of year	3,813,099
Add: Restricted Grants	
Provincial Grants - Ministry of Education	33,111,551
Other	3,711,810
Investment Income	2,846
Less: Allocated to Revenue	36,826,207
Recovered	36,810,431
Deferred Revenue, end of year	48,847
	<u>3,780,028</u>
Revenues	
Provincial Grants - Ministry of Education	32,901,650
Other Revenue	3,907,271
Investment Income	1,510
	<u>36,810,431</u>
Expenses	
Salaries	
Teachers	17,179,068
Educational Assistants	673,098
Support Staff	2,396,668
Other Professionals	279,518
Substitutes	1,744,610
	<u>22,272,962</u>
Employee Benefits	4,715,734
Services and Supplies	8,189,142
	<u>35,177,838</u>
Net Revenue (Expense) before Interfund Transfers	<u>1,632,593</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(1,632,593)
Net Revenue (Expense)	<u>(1,632,593)</u>
	<u>-</u>



# School District No. 23 (Central Okanagan)

Schedule 4 (Unaudited)

## Schedule of Capital Operations

Year Ended June 30, 2021

	2021 Budget	2021 Actual			2020 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
<b>Revenues</b>					
Provincial Grants					
Ministry of Education		13,166		13,166	133,174
Other Revenue			14,379	14,379	60,839
Rentals and Leases			46,916	46,916	76,790
Investment Income	75,000			-	
Amortization of Deferred Capital Revenue	8,524,252	9,634,719		9,634,719	8,524,252
<b>Total Revenue</b>	<b>8,599,252</b>	<b>9,647,885</b>	<b>61,295</b>	<b>9,709,180</b>	<b>8,795,055</b>
<b>Expenses</b>					
Amortization of Tangible Capital Assets					
Operations and Maintenance	13,462,706	14,452,303		14,452,303	13,462,706
<b>Total Expense</b>	<b>13,462,706</b>	<b>14,452,303</b>	<b>-</b>	<b>14,452,303</b>	<b>13,462,706</b>
<b>Capital Surplus (Deficit) for the year</b>	<b>(4,863,454)</b>	<b>(4,804,418)</b>	<b>61,295</b>	<b>(4,743,123)</b>	<b>(4,667,651)</b>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	3,202,840	2,448,751		2,448,751	1,872,910
Local Capital	3,273,907		3,573,907	3,573,907	3,313,413
<b>Total Net Transfers</b>	<b>6,476,747</b>	<b>2,448,751</b>	<b>3,573,907</b>	<b>6,022,658</b>	<b>5,186,323</b>
<b>Other Adjustments to Fund Balances</b>					
Tangible Capital Assets Purchased from Local Capital		3,612,975	(3,612,975)	-	
<b>Total Other Adjustments to Fund Balances</b>		<b>3,612,975</b>	<b>(3,612,975)</b>	<b>-</b>	
<b>Total Capital Surplus (Deficit) for the year</b>	<b>1,613,293</b>	<b>1,257,308</b>	<b>22,227</b>	<b>1,279,535</b>	<b>518,672</b>
<b>Capital Surplus (Deficit), beginning of year</b>		<b>104,873,211</b>	<b>2,788,745</b>	<b>107,661,956</b>	<b>107,143,284</b>
<b>Capital Surplus (Deficit), end of year</b>		<b>106,130,519</b>	<b>2,810,972</b>	<b>108,941,491</b>	<b>107,661,956</b>

# School District No. 23 (Central Okanagan)

Tangible Capital Assets  
Year Ended June 30, 2021

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	53,787,535	425,515,979	11,227,068	9,722,641	26,411	13,528,794	513,808,428
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw	13,166	4,230,232	541,482	1,005,071			5,789,951
Deferred Capital Revenue - Other		118,243	576,068				694,311
Operating Fund		113,254	416,742	56,478		229,684	816,158
Special Purpose Funds		823,739	218,131			590,723	1,632,593
Local Capital		1,123,511	269,796			2,219,668	3,612,975
	13,166	6,408,979	2,022,219	1,061,549	-	3,040,075	12,545,988
Decrease:							
Deemed Disposals			695,572	1,702,276		2,201,350	4,599,198
	-	-	695,572	1,702,276	-	2,201,350	4,599,198
Cost, end of year	53,800,701	431,924,958	12,553,715	9,081,914	26,411	14,367,519	521,755,218
Work in Progress, end of year		31,244,224					31,244,224
Cost and Work in Progress, end of year	53,800,701	463,169,182	12,553,715	9,081,914	26,411	14,367,519	552,999,442
Accumulated Amortization, beginning of year		184,465,889	3,974,428	3,844,888	10,740	5,213,114	197,509,059
Changes for the Year							
Increase: Amortization for the Year		9,646,290	1,122,707	972,264	5,283	2,705,759	14,452,303
Decrease:							
Deemed Disposals			695,572	1,702,276		2,201,350	4,599,198
		-	695,572	1,702,276	-	2,201,350	4,599,198
Accumulated Amortization, end of year		194,112,179	4,401,563	3,114,876	16,023	5,717,523	207,362,164
Tangible Capital Assets - Net	53,800,701	269,057,003	8,152,152	5,967,038	10,388	8,649,996	345,637,278

**School District No. 23 (Central Okanagan)**

Schedule 4B (Unaudited)

**Tangible Capital Assets - Work in Progress**

Year Ended June 30, 2021

	<b>Buildings</b>	<b>Furniture and Equipment</b>	<b>Computer Software</b>	<b>Computer Hardware</b>	<b>Total</b>
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	10,626,360				10,626,360
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	20,617,864				20,617,864
	20,617,864	-	-	-	20,617,864
Net Changes for the Year	20,617,864	-	-	-	20,617,864
Work in Progress, end of year	31,244,224	-	-	-	31,244,224

**School District No. 23 (Central Okanagan)**

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2021

	Bylaw Capital \$	Other Provincial \$	Other Capital \$	Total Capital \$
Deferred Capital Revenue, beginning of year	206,191,972	4,239,640	793,180	211,224,792
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	5,776,785	118,588	575,723	6,471,096
	5,776,785	118,588	575,723	6,471,096
Decrease:				
Amortization of Deferred Capital Revenue	9,383,778	159,568	91,373	9,634,719
	9,383,778	159,568	91,373	9,634,719
Net Changes for the Year	(3,606,993)	(40,980)	484,350	(3,163,623)
Deferred Capital Revenue, end of year	202,584,979	4,198,660	1,277,530	208,061,169
Work in Progress, beginning of year	10,626,360			10,626,360
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	20,617,864			20,617,864
	20,617,864	-	-	20,617,864
Net Changes for the Year	20,617,864	-	-	20,617,864
Work in Progress, end of year	31,244,224	-	-	31,244,224
Total Deferred Capital Revenue, end of year	233,829,203	4,198,660	1,277,530	239,305,393



# School District No. 23 (Central Okanagan)

## Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2021

	Bylaw Capital \$	MEd Restricted Capital \$	Other Provincial Capital \$	Land Capital \$	Other Capital \$	Total \$
Balance, beginning of year	926,324	1,399,515	29,578	5,515,347		7,870,764
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	26,276,600		8,400,000			26,276,600
Provincial Grants - Other					575,723	8,400,000
Other		23,545		92,787		575,723
Investment Income				2,049,450		116,332
District Entered		23,545	8,400,000	2,142,237	575,723	2,049,450
Decrease:						
Transferred to DCR - Capital Additions	5,776,785		118,588		575,723	6,471,096
Transferred to DCR - Work in Progress	20,617,864					20,617,864
Transferred to Revenue - Site Purchases	13,166					13,166
	26,407,815	-	118,588	-	575,723	27,102,126
Net Changes for the Year	(131,215)	23,545	8,281,412	2,142,237	-	10,315,979
Balance, end of year	795,109	1,423,060	8,310,990	7,657,584	-	18,186,743

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**Central Okanagan Public Schools**  
**Statement of Financial Information (SOFI)**  
**For the year ended June 30, 2021**

**SCHEDULE OF DEBT**

Information on all long term debt is included in the notes of the School District Audited Financial Statements.

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**Central Okanagan Public Schools**

**Statement of Financial Information (SOFI)  
For the year ended June 30, 2021**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

Central Okanagan Public Schools has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

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**Central Okanagan Public Schools**

**Statement of Financial Information (SOFI)  
For the year ended June 30, 2021**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between Central Okanagan Public Schools and its non-unionized employees during the 2020/2021 fiscal year.



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**Central Okanagan Public Schools**

**Statement of Financial Information (SOFI)  
For the year ended June 30, 2021**

**RECONCILIATION OF SCHEDULED PAYMENTS  
TO THE FINANCIAL STATEMENTS**

- The Schedule of Remuneration and Expenses is prepared on a cash basis and salary and benefits in the financial statements are on an accrual basis.
  - Payments to benefit providers include amounts shown as remuneration on the Schedule of Remuneration and Expenses.
-

**School District No. 23 (Central Okanagan)**  
**Elected Officials Schedule of Remuneration Expenses**  
**For the Period June 30, 2021**

<b>Employee Name</b>	<b>Remuneration</b>	<b>Expenses</b>
Baxter, M	\$ 24,709	\$ 1,742
Bowman, N	21,646	328
Cacchioni, R	16,483	180
Desrosiers, C	22,862	755
Fraser, J	21,646	328
Geistlinger, A	21,163	1,259
Tiede, L	21,646	659
	<u>\$ 150,156</u>	<u>\$ 5,251</u>

School District No.23 (Central Okanagan)  
Schedule of Remuneration Expenses  
For the Period June 30, 2021

Employee Name	Position Title	Remuneration	Expenses
Adamson, J	Vice Principal	\$ 113,774	\$ 1,380
Aeckersberg, A	Teacher	82,943	175
Aeckersberg, L	Teacher	85,622	175
Airey, J	Teacher	85,916	175
Aitken, C	Teacher	95,236	175
Akurlenne, M	Teacher	92,133	106
Alexander, H	Principal	140,412	5,955
Ali, L	Teacher	82,098	1,006
Allardyce, P	Teacher	87,844	175
Allen, A	Teacher	87,140	206
Alston, S	Teacher	90,904	212
Altwasser, K	Teacher	91,327	193
Anderson, C	Teacher	77,789	175
Anderson, S	Teacher	75,957	191
Angle, K	Teacher	90,904	175
Anjos, J	Vice Principal	118,471	1,559
Appelbohm, T	Teacher	82,964	175
Apps, M	Teacher	90,905	399
Arcand, G	Teacher	90,904	191
Archer, E	Teacher	81,302	200
Arlt, L	Teacher	82,918	175
Arneson, J	Teacher	81,238	629
Ashley, J	Teacher	91,004	175
Atkins, J	Vice Principal	123,167	2,251
Atkinson, L	Teacher	90,904	175
Auclair, K	Teacher	79,806	175
Augustin, C	Teacher	82,989	175
Austin, R	Teacher	83,270	72
Aviani, R	Principal	126,132	1,263
Aymont, N	Teacher	95,831	78
Babcock, K	Principal	125,274	5,119
Bach, S	Teacher	82,989	222
Backmeyer, C	Teacher	83,033	175
Baerg, E	Teacher	78,362	175
Baggett, C	Teacher	95,881	193
Bailey, G	Teacher	95,831	350
Baines, J	Teacher	91,944	366
Baker, K	Teacher	91,489	193
Bakker, P	Teacher	95,831	175
Balkenhol, J	Teacher	93,587	217
Ball, T	Teacher	82,989	175
Banting, D	Teacher	82,989	180
Barclay, C	Teacher	82,534	224
Barton, A	Teacher	77,957	696
Baruta, R	Principal	136,841	1,490
Basdeo, K	Teacher	83,033	234
Bassett-Smith, C	Teacher	83,033	175
Bauer, L	Teacher	87,844	175
Bauhart, S	Teacher	80,204	13
Beaman Green H	Teacher	82,989	-
Beath, L	Teacher	82,989	1,418
Beaudoin, W	Teacher	93,697	534
Beaudreau, T	Teacher	88,181	175
Beaudry, T	Deputy Superintendent	202,924	859
Bedard, M	Principal	133,272	1,751
Bedwell, A	Teacher	85,405	265
Begg, J	Teacher	90,954	175
Begley, T	Teacher	90,954	175
Belliveau, K	Teacher	85,314	175

School District No.23 (Central Okanagan)  
Schedule of Remuneration Expenses  
For the Period June 30, 2021

Employee Name	Position Title	Remuneration	Expenses
Bell, C	Teacher	\$ 88,882	\$ 78
Bell-Lowther, P	Teacher	87,158	399
Bencze, M	Teacher	90,904	247
Bennett, P	Teacher	85,866	212
Benoit, D	Teacher	82,702	399
Benzer, J	Teacher	88,229	256
Berg, M	Vice Principal	113,774	1,226
Berg, S	Teacher	88,699	602
Bergen, S	Principal	133,272	1,662
Bernath, K	Teacher	82,751	175
Bernhardsson, A	Teacher	91,521	453
Berthelsen, S	Teacher	82,650	220
Bertola, M	Teacher	87,484	175
Birkeland, J	Principal	133,677	1,167
Birkeland, M	Teacher	95,497	1,186
Biro, J	Electrician	75,513	92
Bischoff, R	Vice Principal	123,167	3,060
Bishop, B	Teacher	84,086	871
Bishop, M	Teacher	88,882	175
Bishop, S	Teacher	82,964	191
Blake, B	Teacher	95,931	175
Blake, L	Teacher	93,587	175
Blaskovits, T	Teacher	97,445	440
Boal, J	Teacher	85,296	324
Boback, B	Teacher	99,827	1,395
Boden, C	Teacher	81,239	2,298
Bodnar, G	Teacher	93,637	192
Boersma, J	Teacher	94,163	757
Bolivar, J	Teacher	77,690	175
Bone, A	Teacher	90,954	175
Bone, T	Teacher	87,644	342
Bonnette, E	Teacher	83,691	212
Booth, J	Human Resources Manager	98,563	95
Bothe, C	Teacher	93,682	175
Boulanger, M	Teacher	77,940	180
Bourdon, A	Teacher	88,754	180
Bourdon, J	Teacher	93,073	175
Bowen, C	Teacher	87,266	175
Bowen, S	Teacher	79,019	175
Bracken, S	Teacher	93,386	175
Bresch, K	Teacher	95,931	175
Brew, S	Teacher	82,989	188
Bridges, R	Teacher	91,004	180
Briggs, W	Principal	119,390	1,172
Britton, A	Teacher	88,209	175
Broadhurst, A	Teacher	91,004	175
Broderick, K	Teacher	78,830	175
Brown, D	Teacher	93,739	416
Brown, M	Teacher	77,434	78
Brown, S	Vice Principal	120,036	1,953
Brown, S	Teacher	88,833	399
Bruce, J	Principal	133,272	1,476
Bruckal, K	Teacher	87,529	175
Brucker, J	Teacher	82,989	175
Brunel, D	Teacher	83,315	280
Brunel, J	Teacher	79,494	1,828
Buchanan, K	Teacher	83,315	180
Bueckert, D	Teacher	75,577	175
Buehner, D	Teacher	83,288	192



School District No.23 (Central Okanagan)  
Schedule of Remuneration Expenses  
For the Period June 30, 2021

Employee Name	Position Title	Remuneration	Expenses
Bulatovich, J	Teacher	\$ 82,989	\$ 193
Burdeniuk, M	Teacher	88,838	191
Burton, E	Teacher	89,976	175
Bury, E	Teacher	82,823	175
Butler, B	Teacher	83,280	220
Byrne, A	Teacher	82,620	175
Cadman, D	Teacher	81,852	175
Cahill, S	Teacher	87,439	206
Caillaud, L	Teacher	82,943	175
Callaghan, S	Teacher	86,390	151
Cameron, M	Teacher	91,489	175
Cameron, T	Teacher	93,697	78
Campbell, C	Teacher	78,224	175
Campbell, L	Principal	126,537	1,579
Campbell, L	Teacher	90,904	395
Canuel, F	Teacher	77,019	175
Capozzi, B	Teacher	82,943	175
Cardinal, N	Vice Principal of Indigenous Education	92,551	1,323
Carlson, T	Teacher	81,125	614
Carmichael, D	Assistant Secretary-Treasurer	148,478	752
Carroll, M	Teacher	90,102	281
Carter, C	Teacher	85,622	234
Carter, K	Teacher	83,024	224
Cartwright, J	Teacher	82,258	209
Casorso, G	Teacher	82,939	62
Casorso, K	Teacher	82,983	175
Cassidy, A	Teacher	85,397	175
Catton, C	Teacher	90,894	175
Cavallo, H	Teacher	90,954	175
Cavezza, D	District Health & Safety Manager	97,697	200
Cescon, T	Teacher	88,931	252
Chabot, J	Teacher	85,634	750
Chan, E	Teacher	87,484	175
Charland, C	Teacher	90,954	88
Charland, M	Teacher	88,883	175
Chlasson, M	Teacher	93,697	256
Chow, M	Teacher	90,905	175
Christensen, C	Teacher	97,920	3,468
Church, M	Teacher	79,257	178
Cicchelli, M	Teacher	94,261	175
Clarke, L	Teacher	83,803	217
Clarke, T	Teacher	93,587	175
Coape-Arnold, B	Teacher	93,637	175
Coats, D	Principal	115,347	2,455
Cockayne, K	Teacher	83,033	175
Collins, M	Teacher	90,254	175
Collinson, J	Teacher	95,881	175
Conne, K	Teacher	77,456	175
Cook, S	Teacher	90,354	175
Cooper, G	Teacher	91,004	72
Corbett, M	Teacher	90,080	217
Corkin, J	Teacher	90,954	22
Corman, K	Teacher	95,831	2,400
Cormier, K	Director of Labour Relations	156,762	1,900
Cornel, C	Teacher	93,697	175
Cornell, D	Teacher	81,675	224
Cornock, J	Teacher	93,261	192
Corothers, S	Teacher	80,181	175
Corrado, M	Teacher	90,821	175

School District No.23 (Central Okanagan)  
Schedule of Remuneration Expenses  
For the Period June 30, 2021

Employee Name	Position Title	Remuneration	Expenses
Corrado, S	Teacher	\$ 90,904	\$ 175
Costa, A	Teacher	87,439	235
Cowan, Y	Teacher	87,484	175
Cowell, D	Teacher	82,702	178
Coyle, M	Teacher	93,697	328
Craig, J	Teacher	82,989	191
Crane, N	Teacher	85,535	1,118
Creightney, S	Teacher	88,882	175
Cristini, N	Teacher	96,323	235
Crombie, B	Vice Principal	116,906	1,248
Cronquist, J	Teacher	82,870	175
Cross, K	Teacher	79,099	175
Crumb, J	Teacher	87,484	653
Csatho, A	Teacher	84,036	335
Csikos, H	Teacher	91,004	2,119
Culham, D	Teacher	85,011	175
Cullen, L	Teacher	90,954	175
Cumming, L	Teacher	89,336	175
Cundy, J	Teacher	79,856	220
Curran, S	Teacher	90,954	175
Currie, B	Teacher	94,924	60
Currie, J	Assistant Director of Operations	123,779	427
Cutler, A	Teacher	78,174	364
Daley, V	Teacher	87,439	184
Daniel, B	Teacher	83,453	1,972
Daniels, K	Teacher	90,954	22
Daniels, S	Teacher	90,954	241
Daoust, M	Teacher	87,466	256
Daponte, T	Teacher	89,944	772
Daum, E	Teacher	96,195	176
David, K	Teacher	82,380	175
Davies, J	Teacher	90,954	332
Davies, L	Teacher	85,845	175
Davis, J	Teacher	83,033	877
Davis, S	Teacher	88,931	175
Dawson Bedard, L	Teacher	90,954	-
Dawson, K	Teacher	96,986	211
Dawson, K	Teacher	86,886	175
Dawson, S	Teacher	95,931	175
Day, L	Teacher	87,484	206
Day, S	Teacher	90,969	175
De Faria T	Teacher	83,888	-
De Guevara J	District Principal of Indigenous Education	136,841	-
Dean, H	Teacher	86,656	180
Degen, M	Teacher	82,989	175
deHoog, D	Teacher	88,821	184
deKergommeaux, A	Teacher	98,654	192
Demarinis, J	Teacher	88,793	716
Demug, B	Teacher	82,984	175
Demug, D	Teacher	90,904	175
Den Ouden V	Teacher	95,831	-
Dennis, K	Teacher	86,865	700
Dent, K	Teacher	90,658	2,676
Dereume, A	Teacher	95,831	175
Dergousoff, C	Teacher	87,484	217
Derksen, J	Teacher	88,882	175
Desjardins, J	Teacher	79,995	184
DesRochers, M	Executive Assistant	76,207	46
Detjen, J	Teacher	90,317	175

School District No.23 (Central Okanagan)  
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Employee Name	Position Title	Remuneration	Expenses
Devlin, C	Teacher	\$ 90,954	\$ 175
Dewolf, J	Teacher	82,380	175
Dickie, D	Teacher	82,984	212
Dickie, S	Teacher	90,926	733
Dickson, P	Teacher	90,872	178
Dietzel, H	Teacher	89,287	657
Dion, K	Teacher	90,954	224
Dionne, T	Teacher	82,989	2,900
Dirksen, A	Teacher	90,954	175
Dishaw, S	Teacher	92,356	239
Dobbin, M	Teacher	90,954	281
Dodds, K	Teacher	79,575	158
Dojohn, S	Teacher	87,423	184
Domeij, R	Teacher	93,697	175
Dominelli, K	Teacher	83,033	175
Donnelly, J	Teacher	82,771	175
Dornian, M	Vice Principal	123,167	1,730
Dougans, V	Finance Manager	97,697	46
Douville, D	Teacher	87,484	175
Dow, K	Teacher	91,004	175
Draper, R	Teacher	90,954	200
Drescher, C	Teacher	76,352	352
Driscoll, S	Teacher	90,574	175
Drobot, T	Teacher	82,839	217
Dumas, A	Teacher	83,033	256
Dumont, K	Teacher	87,529	691
Dupre, G	Teacher	91,980	247
Duteil, S	Teacher	75,238	256
Edstrom, A	Teacher	82,943	188
Elder, J	Teacher	83,033	220
Elenko, T	Teacher	82,989	247
Ella, K	Teacher	111,183	146
Elliott, D	Teacher	88,576	175
Elliott, D	Teacher	76,543	175
Elliott, N	Principal	116,906	2,144
Ellis, R	Teacher	91,489	175
Elsworth, C	Teacher	82,830	1,752
Elwood, J	Teacher	90,212	220
Embregts, C	Teacher	88,882	256
Emmond, K	Teacher	87,529	220
Enns, J	Teacher	87,529	175
Erickson, C	Teacher	83,210	138
Erickson, M	Teacher	93,537	192
Erickson, P	Teacher	91,004	220
Ernst, T	Teacher	77,962	379
Essler, M	Executive Assistant	93,625	64
Estey, L	Teacher	82,943	175
Everett, J	Vice Principal	91,881	2,579
Ewing, J	Teacher	93,492	247
Fafard, P	Teacher	83,897	175
Fagan, L	Teacher	93,211	191
Fairey, J	Teacher	89,663	220
Falkingham, L	Teacher	75,944	220
Fane, A	Teacher	83,033	193
Farquhar, S	Teacher	91,320	175
Faulkner, A	Teacher	91,004	193
Faust, M	Teacher	91,004	175
Fecht, B	Teacher	83,216	704
Fender, J	Teacher	90,954	62

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Employee Name	Position Title	Remuneration	Expenses
Fender, L	Teacher	\$ 82,938	\$ 169
Ferguson, N	Principal	130,107	1,265
Ferreira, L	Teacher	93,412	175
Fidler, L	Teacher	88,882	180
Fierbach, J	Teacher	89,536	175
Florentino, J	Teacher	90,954	193
Fiske, C	Teacher	81,184	175
Fitzgerald, B	Teacher	91,409	175
Flannigan, K	Teacher	90,730	2,491
Flick, J	Teacher	90,954	175
Flood, J	Teacher	87,484	175
Foley, S	Teacher	82,908	175
Foster, A	Teacher	88,300	225
Foster, C	Teacher	90,954	180
Fowler, L	Teacher	79,387	175
Frame, A	Teacher	82,587	399
Franczak, C	Teacher	82,322	281
Franklin, R	Vice Principal	123,167	1,667
Fraser, L	Vice Principal	120,036	1,492
Frechette, T	Teacher	82,891	230
Frederick, M	Teacher	83,034	217
Freeman, F	Teacher	93,474	217
Freeman, L	Teacher	89,208	294
French, S	Teacher	86,863	175
Friend, J	Teacher	79,856	78
Friesen, D	Teacher	82,989	834
Friesen, R	Teacher	93,233	175
Friesen, S	Teacher	83,265	507
Friesen, T	Teacher	83,051	175
Funnell, P	Teacher	87,439	212
Gagliano, A	Teacher	79,673	175
Gagne, C	Teacher	96,470	347
Gagnon, K	Teacher	76,398	175
Galligan, S	Teacher	92,141	175
Gallitano, J	Teacher	78,697	175
Gallo, P	Principal	129,702	1,216
Gallo, S	Teacher	91,135	2,689
Gandha, R	Teacher	84,584	175
Garbelya, C	Teacher	85,344	220
Gatti, H	Teacher	77,150	140
Gazel, J	Teacher	83,315	256
Geen, J	Vice Principal	116,906	1,490
Geistlinger, S	Teacher	88,931	220
Gerber, L	Teacher	83,815	175
Gerber, S	Teacher	95,413	2,957
Gerlach, C	Teacher	76,927	425
Gerszke, D	Teacher	83,311	175
Gilbert, K	Teacher	95,881	281
Gilbert, M	Teacher	87,484	175
Ginnell, M	Teacher	90,441	551
Gleboff, T	Teacher	82,982	206
Godwin, M	Teacher	82,706	220
Goerzen, J	Teacher	82,894	271
Goett, J	Teacher	87,484	175
Gomez, J	Teacher	87,529	193
Gordon, C	Teacher	87,484	-
Gordon, C	Teacher	86,522	175
Gordon, J	Teacher	94,342	226
Goreas, A	Vice Principal	109,012	3,613



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Employee Name	Position Title	Remuneration	Expenses
Gorman, K	Teacher	\$ 87,529	\$ 217
Goughnour, M	Teacher	88,715	184
Goutier, M	Teacher	84,574	408
Graham, N	Teacher	91,011	175
Graham, R	Teacher	82,989	264
Grant, C	Teacher	82,989	78
Gray, D	Teacher	79,934	82
Green, C	Teacher	82,989	175
Green, J	Teacher	90,954	565
Green, M	Teacher	90,904	1,167
Greenberg, B	Teacher	82,971	175
Greenshields, K	Teacher	82,989	184
Greenslade, A	Teacher	75,677	175
Greer, A	Teacher	83,033	222
Grenier, R	Teacher	106,690	175
Greyell, L	Teacher	95,911	396
Griesbeck, M	Teacher	88,857	175
Griffin, S	Teacher	86,269	175
Groetchen, T	Teacher	85,667	175
Gross, L	Teacher	81,992	175
Gruenenwald, T	Principal	133,272	2,235
Guarducci, K	Teacher	82,989	175
Gubbels, J	Teacher	88,882	175
Guidl, C	Teacher	82,989	175
Guignard, J	Teacher	95,881	175
Guignard, S	Principal	133,272	1,418
Guthrie, D	Teacher	82,938	217
Hair, M	Teacher	82,694	175
Halim, P	Teacher	98,030	217
Hall, T	Teacher	87,484	220
Hamilton, L	Principal	120,036	2,322
Hansen, C	Teacher	81,299	175
Hanson, K	Teacher	97,485	1,631
Hanson, S	Teacher	87,484	175
Harbour, T	Teacher	79,806	581
Harding, K	Teacher	83,033	175
Hardy, J	Teacher	94,085	175
Hardy, L	Teacher	90,645	335
Harms, A	Teacher	82,940	175
Harper, S	Teacher	77,110	175
Harris, M	Teacher	85,503	175
Harris, N	Teacher	75,226	231
Harshenin, L	Teacher	95,881	175
Hart, D	Teacher	95,881	247
Hartwell, A	Teacher	87,415	212
Harvey, M	Teacher	93,637	671
Harvey, M	Teacher	90,359	175
Harvey, R	Teacher	89,713	175
Harvie, M	Teacher	93,637	175
Hauk, M	Teacher	95,881	251
Hayes, B	Teacher	83,334	579
Hayher, G	Principal	133,272	2,163
Hayher, K	Teacher	82,989	175
Hayhurst, S	Teacher	90,979	222
Hayhurst, T	Teacher	76,206	204
Hayter, B	Teacher	82,989	175
Hayward, G	Teacher	107,501	175
Hazel, L	Teacher	82,989	175
Heard, T	Teacher	85,236	38

School District No.23 (Central Okanagan)  
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Employee Name	Position Title	Remuneration	Expenses
Hebert, C	Teacher	\$ 82,943	\$ 175
Hedstrom-Bebelow, N	Teacher	85,496	1,504
Hegberg, R	Teacher	78,642	191
Hellyer, M	Teacher	80,790	399
Henderson, A	Teacher	82,989	180
Henderson, J	Teacher	91,682	175
Hendricks, H	Teacher	83,033	175
Hett, R	Principal	122,676	1,371
Hidalgo, C	Teacher	85,667	659
Hinterleitner, S	Teacher	76,989	184
Hoek, T	Teacher	80,831	175
Hoekstra, E	Custodial Manager	97,946	166
Hohl, R	Teacher	82,989	220
Hokazono, B	Teacher	95,518	175
Holland, B	Principal	133,272	1,473
Hollemeyer, K	Teacher	82,943	175
Holloway, T	Teacher	82,989	256
Holly, J	Teacher	82,706	175
Holly, R	Teacher	89,713	175
Holmes, D	Teacher	93,211	175
Hoodless, M	Teacher	90,064	224
Hope, M	Teacher	87,484	13
Hopfner, N	Teacher	88,856	192
Hopgood, A	Teacher	86,158	175
Horne, R	Principal	136,841	2,559
Horning, S	Teacher	93,697	175
Horning, W	Teacher	95,006	175
Horton, P	Teacher	82,989	212
Howell, J	Teacher	90,954	175
Howell, S	Teacher	82,657	183
Hoy, S	Teacher	76,541	175
Huculak, N	Teacher	82,943	175
Hudson, J	Teacher	91,004	175
Hughes, C	Vice Principal	120,036	1,744
Hunter, S	Teacher	87,439	592
Hunter, S	Teacher	82,943	175
Huntley, J	Teacher	82,983	178
Hurren, D	Teacher	92,245	175
Hussey, L	Teacher	78,657	62
Huva, B	Teacher	95,831	269
Hyslop, G	Teacher	77,101	175
Ibbetson, B	Principal	133,272	1,342
Ikari, C	Teacher	83,033	175
Irvine, F	Teacher	90,954	194
Irvine, N	Teacher	90,905	1,807
Ito, K	Teacher	90,959	175
Ito, S	Teacher	93,697	175
Jackson, T	Teacher	93,597	175
Jacobs, J	Teacher	82,943	191
Jacobs, K	Teacher	98,987	113
Jamison, J	Teacher	91,495	35
Janke, P	Teacher	90,954	175
Jean, G	Teacher	88,833	256
Jeffrey, C	Teacher	78,897	191
Jennejohn, K	Teacher	82,989	175
Jennens, J	Teacher	85,340	175
Jennings, B	Teacher	87,439	184
Jensen, J	Teacher	75,550	175
John, K	Teacher	95,881	111

School District No.23 (Central Okanagan)  
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Employee Name	Position Title	Remuneration	Expenses
Johnson, D	Vice Principal	\$ 113,774	\$ 1,538
Johnson, G	Teacher	102,756	1,323
Johnson, S	Teacher	95,931	193
Johnston, M	Vice Principal	102,803	3,044
Joyce, C	Teacher	90,899	175
Kaardal, K	Superintendent/CEO	251,669	399
Kaiser, K	Teacher	97,435	2,791
Kamp, B	Teacher	79,153	175
Kamstra, S	Assistant Director of Operations	134,349	716
Kasawski, T	Human Resources Manager	95,415	159
Kaup, M	Principal	129,702	1,251
Kehler, A	Teacher	86,424	249
Kelliher, L	Teacher	83,033	1,060
Kelly, A	Teacher	88,887	279
Kemp, S	Teacher	89,065	1,056
Kendall, A	Teacher	91,564	175
Kennedy, C	Assistant Payroll Manager	85,288	46
Kennedy, P	Teacher	82,943	175
Kenzie, K	Teacher	85,153	175
Kerr, C	Teacher	91,020	175
Kimmie, R	Teacher	79,156	188
King, C	Teacher	79,031	175
King, D	Teacher	82,989	175
King, T	Teacher	98,415	175
Kirkey, D	Teacher	91,330	220
Kirkey, J	Teacher	91,004	175
Kirkey, S	Teacher	88,474	175
Kirkpatrick, C	Teacher	87,438	78
Kirsch, B	Principal	133,272	2,700
Kirsch, G	Principal	133,272	1,243
Klassen, T	Teacher	90,866	212
Kleckner, J	District Principal of Learning Technology	137,246	2,831
Kletke, R	Teacher	90,929	175
Klinger, H	Teacher	92,180	180
Knibbs, N	Teacher	87,529	175
Knight, A	Teacher	88,882	212
Knorr, K	Teacher	85,232	175
Knox, C	Teacher	82,056	130
Koch, K	Teacher	82,589	175
Kohlen, K	Teacher	91,293	175
Kolesar, V	Teacher	82,989	252
Konneke, M	Teacher	90,906	399
Koop, G	Teacher	82,943	175
Koop, G	Teacher	75,543	203
Kormany, M	Vice Principal	118,932	1,185
Kozoway, M	Teacher	90,954	791
Kramer, J	Teacher	93,311	175
Kronick, B	Teacher	80,435	175
Kroschinsky, J	Teacher	78,037	175
Krueger, B	Teacher	87,439	175
Kruger, K	Teacher	82,963	175
Krulschwyk, J	Teacher	78,138	297
Kryczka, C	Teacher	100,366	738
Kubin, H	Vice Principal	120,036	1,492
Kuffner, S	Teacher	84,696	191
Kuhn, B	Principal	124,807	1,842
Kulak, M	Teacher	95,881	175
Kurath, R	Teacher	79,520	175
Kurlo, L	Teacher	93,697	175

School District No.23 (Central Okanagan)  
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Employee Name	Position Title	Remuneration	Expenses
Labrie, N	Human Resources Manager	\$ 103,859	\$ 75
Labrie, S	Vice Principal	116,906	5,315
Lachapelle, B	Teacher	88,833	175
Lachapelle, J	Teacher	90,904	175
Laffleur, W	Teacher	79,616	175
Lafontaine, D	Teacher	92,488	175
Lafontaine, K	Teacher	82,465	678
Laird, J	Principal	136,841	2,045
Laitinen, J	Teacher	95,418	2,362
Lalonde, A	Assistant Superintendent	170,977	3,729
Lalonde, J	Teacher	87,880	175
Lambert, L	Assistant Transportation Manager	78,699	787
Landry, S	Teacher	95,881	212
Lane, D	Teacher	88,833	175
Langlois, K	Teacher	95,818	1,353
Lapointe, J	Teacher	90,954	256
Larkin, S	Teacher	82,918	175
Larmet, R	Vice Principal	120,036	1,355
Law, M	Teacher	87,489	2,168
Law, R	Teacher	90,984	1,439
Laycock, S	Teacher	91,004	175
Layne, K	Teacher	95,856	212
Lea, D	Principal	140,412	1,839
Lea, S	Teacher	95,881	175
Leboe, N	Teacher	79,413	266
Lecours, M	Teacher	91,646	212
Legebokoff, L	Teacher	87,484	175
Leinemann, L	Teacher	83,270	255
Lemon, J	Vice Principal	120,036	1,779
Lenardon, A	Teacher	87,475	175
Leone, T	Teacher	84,232	175
Lesiuk, C	Teacher	82,989	175
Letkeman, H	Teacher	83,033	175
Liebel, S	Teacher	85,356	279
Lightfoot, J	Teacher	84,730	175
Lindsay, L	Teacher	84,371	395
Lockwood, K	Teacher	84,104	212
Lou, V	Teacher	89,085	175
Loveridge-Marks, J	Teacher	91,450	175
Lovering, D	Teacher	95,881	175
Lovich, B	Teacher	88,827	175
Low, B	Teacher	82,706	335
Lowe-Walker, W	Teacher	77,416	220
Luciak, C	Teacher	82,943	175
Luciak, K	Teacher	82,943	175
Lum, C	Teacher	97,792	336
Lundquist, L	Teacher	88,230	178
Luthin, C	Teacher	82,395	306
MacAfee, A	Teacher	82,989	225
MacDonald, M	Teacher	90,112	104
MacDonnell, A	Teacher	93,697	175
MacGregor, T	Teacher	93,313	838
MacKay, J	Teacher	89,160	332
MacKenzie, S	Teacher	93,587	192
Mackereth, J	Teacher	88,661	239
MacLean, T	Teacher	77,811	110
MacLeod, B	Principal	133,272	1,838
MacPherson, M	Teacher	82,989	200
MacPherson, W	Teacher	90,954	200



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Employee Name	Position Title	Remuneration	Expenses
Maddox, T	Teacher	\$ 82,989	\$ 192
Mahan, D	Teacher	88,882	175
Maier, G	Teacher	95,881	2,329
Major, C	Teacher	81,852	175
Makowetski, J	Teacher	83,033	22
Malfair, V	Principal	129,702	1,251
Malone, P	Teacher	88,099	255
Mamchur, L	Teacher	88,882	193
Manana, S	Teacher	85,935	356
Manca, T	Teacher	88,833	175
Manders, B	Teacher	79,896	175
Manfredi, L	Teacher	82,989	175
Mansley, K	Teacher	91,004	180
Mansley, R	Vice Principal	123,167	1,667
Mantilla, M	Teacher	87,489	175
Manuel, L	Teacher	82,795	153
Marcil, N	Teacher	87,484	200
Marcuk, B	Teacher	76,705	-
Marfleet, D	Teacher	82,913	217
Margerison, S	Teacher	95,881	270
Margetts, D	Teacher	91,170	175
Marino, B	Teacher	82,989	212
Marks, C	Teacher	90,904	175
Marks, D	Teacher	92,199	220
Marques, L	Teacher	83,033	231
Marrs, K	Teacher	95,931	975
Marrs, M	Teacher	99,218	175
Marshall, J	Teacher	83,362	175
Martin, J	Teacher	89,866	191
Martin, V	Teacher	95,931	186
Marton, L	Teacher	95,881	175
Matheson, L	Teacher	83,033	192
Matheson, R	Teacher	83,196	175
Maticchuk, D	Teacher	82,891	175
Matthews, J	Teacher	93,229	147
Maundrell, B	Teacher	87,529	212
Mauro, J	Teacher	81,489	313
Maxwell, K	Teacher	77,492	175
Mayer, T	Teacher	89,384	175
Mazey, C	Teacher	88,804	175
McAleese, D	Teacher	88,421	175
McArthur-Grant, K	Teacher	88,931	175
McCallum, J	Teacher	82,247	192
McCarthy, L	Teacher	92,917	107
McClellan, K	Teacher	76,967	350
McCombie, K	Teacher	82,989	175
McCormack, F	Teacher	82,989	175
McCrary, D	Teacher	82,837	203
McDell, D	Teacher	90,842	175
McDonnell, C	Teacher	96,852	175
McDowall, K	Teacher	83,906	220
McEwen, B	Executive Director of Human Resources	169,060	840
McEwen, L	Teacher	79,856	464
McGarry, D	Teacher	86,718	192
McGarva, G	Teacher	87,484	478
McGarvey, M	Teacher	87,439	22
McGlinchey, L	Teacher	82,984	193
McGuigan, S	Teacher	82,989	175
McGuire, P	Teacher	96,128	175

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For the Period June 30, 2021

Employee Name	Position Title	Remuneration	Expenses
McIlmoyle, S	Teacher	\$ 90,302	\$ 175
McIlmoyle, S	Teacher	90,258	276
McKay, W	Teacher	95,831	175
McKee, S	Teacher	90,780	459
McKenzie, C	Teacher	82,989	200
McKinnon, S	Dist. Principal of Learning Support Services	140,412	2,455
McLane, T	Teacher	77,263	217
McLeod, C	Teacher	95,881	175
McParland, J	Teacher	90,954	175
McPhee, V	Teacher	90,954	175
McRae, K	Teacher	91,862	531
McWhirter, J	Teacher	93,419	369
Mee, S	Teacher	95,410	175
Meraw, D	Teacher	90,904	707
Meraw, L	Teacher	85,250	444
Messer, B	Teacher	85,622	175
Meyers, K	Teacher	82,684	175
Meynell, A	Teacher	76,204	228
Middleton, T	Principal	129,702	4,926
Millar, R	Teacher	80,177	196
Miller, A	Teacher	94,950	331
Miller, R	Teacher	88,074	653
Miller, T	Teacher	84,619	62
Millikin, R	Assistant Custodial Manager	80,095	166
Mills, K	Teacher	88,882	193
Mimic, T	Teacher	83,020	175
Minkus, J	Principal	133,272	1,633
Minkus, M	Teacher	90,954	1,705
Minshull, A	Teacher	77,221	175
Mireau, D	Teacher	90,354	191
Mireau, L	Teacher	89,264	175
Moffatt, J	Teacher	95,931	175
Molloy, P	Director of Student Support Services	157,589	2,872
Molzahn, T	Teacher	82,771	256
Momtazi, T	Teacher	90,904	175
Mondor, P	Teacher	82,966	175
Montgomery, J	Teacher	86,874	175
Moore, T	Teacher	79,254	175
Morden, K	Teacher	95,831	175
Morin, N	Vice Principal	113,774	1,614
Morrison, J	Teacher	83,503	175
Morrone, J	District Vice Principal of Learning Technology	122,050	3,264
Mota, A	Teacher	82,951	175
Mullen, K	Teacher	81,855	175
Mulvaney, H	Teacher	82,875	235
Murdain, S	Teacher	86,456	175
Murphy, M	Teacher	90,954	175
Murray, B	Teacher	90,904	175
Mushansky, K	Teacher	82,970	399
Mustard, S	Teacher	89,570	175
Myrah, S	Teacher	102,199	239
Nagy, T	Teacher	87,439	175
Naka, M	Teacher	82,989	175
Neer, D	Teacher	95,931	831
Nevoral, L	Teacher	91,890	175
Newell, C	Teacher	91,825	175
Newman, M	Vice Principal	125,337	1,247
Nicholls, N	Teacher	81,807	175
Nichols, T	Teacher	87,120	175

School District No.23 (Central Okanagan)  
Schedule of Remuneration Expenses  
For the Period June 30, 2021

Employee Name	Position Title	Remuneration	Expenses
Nicholson, D	Teacher	\$ 90,904	\$ 175
Nickerson, C	Teacher	86,292	158
Nittel, K	Teacher	96,163	175
Nittel, K	Teacher	87,484	175
Norbraten, T	Teacher	95,468	225
Nordquist, J	Teacher	90,904	200
Nunes, T	Principal	129,702	1,776
Nye, C	Teacher	95,881	175
Oakes, C	Vice Principal	116,906	1,504
Oakes, S	Teacher	91,004	178
Oakes, W	Vice Principal	120,036	2,021
Obedkoff, C	Teacher	81,665	158
Obst, D	Teacher	82,461	200
Odium, S	Teacher	91,004	175
O'Donnell, M	Teacher	91,004	2,055
Ogg, C	Teacher	95,931	175
Ohashi, T	Teacher	86,027	192
Ohlin, C	Teacher	80,881	175
Ollinger, L	Teacher	83,033	175
Oliver, R	Assistant Superintendent	189,077	3,079
Olsen, J	Teacher	75,389	335
Olson, M	Teacher	76,241	653
Oltsher, S	Teacher	77,571	188
Opperman, R	Teacher	88,931	1,602
Otke-Ropotar, A	Teacher	84,124	175
Ovelson, C	Teacher	99,827	1,374
Ovelson, R	Assistant Superintendent	189,201	5,830
Owens, B	Vice Principal	117,311	1,563
Owens, M	Teacher	75,854	964
Owens, T	Teacher	88,894	2,217
Palahniuk, S	Teacher	87,529	175
Panghali, P	Teacher	78,619	2,383
Parker, C	Teacher	81,025	175
Parker, J	Teacher	95,831	212
Parker, R	Teacher	82,771	178
Parker, S	Principal	136,841	5,498
Parks, B	Teacher	82,943	175
Parmar, H	Teacher	94,363	618
Parmar, S	Teacher	94,261	175
Parry, S	Teacher	95,831	9
Pasitney, C	Teacher	90,000	178
Pastinelli, M	Teacher	90,954	175
Patterson, D	Teacher	91,618	175
Patterson, M	Teacher	87,484	175
Pavlic, T	Teacher	93,622	175
Payne, K	Teacher	82,771	175
Paynter, L	Teacher	81,638	184
Paynter, S	Teacher	85,595	26
Pazlo, K	Teacher	87,529	175
Pearson, S	Teacher	87,484	191
Peleshytyk, L	Teacher	87,484	526
Pendergast, D	Teacher	91,482	175
Pendergast, E	Teacher	83,033	175
Pendleton, L	Purchasing Manager	95,290	46
Pengilly, J	Teacher	93,587	212
Penner, A	Teacher	95,831	442
Penner, J	Teacher	91,307	42
Penner, J	Teacher	83,273	175
Penner, L	Teacher	91,979	286

School District No.23 (Central Okanagan)  
Schedule of Remuneration Expenses  
For the Period June 30, 2021

Employee Name	Position Title	Remuneration	Expenses
Penner, O	Teacher	\$ 79,435	\$ 199
Perrier, N	Teacher	82,966	175
Perry, C	Teacher	81,965	220
Peters, C	Teacher	82,940	175
Peters, K	Teacher	82,989	175
Petrarola, S	Teacher	87,439	175
Petryshyn, D	Teacher	75,363	175
Plasentin, D	Teacher	95,881	175
Plasentin, N	Principal	129,702	1,167
Piche, A	Teacher	83,394	665
Plummer, L	Teacher	79,845	95
Poirier, J	Teacher	83,033	220
Portwood, A	Teacher	95,881	5,016
Pouliot, L	Teacher	82,989	175
Powlesland, B	Teacher	90,954	191
Prasad, J	Teacher	79,915	1,690
Prescott, B	Teacher	82,885	335
Prescott, J	Teacher	82,480	335
Preston, L	Teacher	90,899	2,367
Preston, P	Teacher	82,943	211
Price, P	Teacher	90,244	215
Printz, R	Teacher	93,697	458
Prodger, J	Teacher	96,273	196
Prokopchuk, G	Transportation Manager	113,021	430
Proulx, D	Teacher	90,003	-
Pulice-Smith, C	Teacher	91,004	246
Rabinovitch, J	Teacher	87,484	-
Ragoonaden, A	Principal	136,841	1,941
Ragoonaden, M	Teacher	91,004	194
Rajabally, M	Teacher	90,954	184
Ramsey, D	Teacher	84,734	167
Read, S	Vice Principal	116,906	2,055
Redman, M	Teacher	93,537	175
Regan, K	Teacher	76,967	175
Rego, B	Teacher	82,347	175
Reiben, B	Teacher	87,529	335
Reid, E	Teacher	78,496	2,398
Reid, H	Teacher	82,579	38
Reitsma, J	Teacher	95,756	175
Relova, M	Principal	129,512	3,047
Relova, R	Teacher	91,004	175
Rever, J	Assistant Superintendent	189,201	5,507
Reynaud, K	Teacher	82,989	185
Reynolds, D	Teacher	90,954	175
Reynolds, L	Teacher	95,886	88
Reynolds-Wallis, C	Teacher	77,940	175
Ribalkin Zanon T	Teacher	79,856	-
Rice, P	Teacher	82,595	175
Richards, B	Teacher	95,931	5,601
Richards, C	Teacher	87,484	175
Richardson, M	Teacher	95,881	175
Richardson, M	Teacher	88,727	175
Richter, M	Teacher	97,217	175
Rideout, D	Teacher	90,954	263
Ringguth, M	Teacher	88,931	175
Robb, L	Teacher	84,753	175
Roberts, D	Teacher	90,954	217
Roberts, S	Teacher	91,429	230
Robertson, N	Teacher	87,529	175



School District No.23 (Central Okanagan)  
Schedule of Remuneration Expenses  
For the Period June 30, 2021

Employee Name	Position Title	Remuneration	Expenses
Robertson, N	Teacher	\$ 83,033	\$ 188
Robinson, J	District Principal of Leadership Learning	142,799	3,498
Robinson, J	Teacher	85,622	427
Robinson, K	Teacher	93,531	192
Rode, K	Teacher	95,931	175
Rodricks, F	Teacher	90,954	635
Rodriguez, E	Teacher	78,444	191
Rogall, J	Teacher	90,954	220
Rogall, L	Teacher	83,468	184
Rogers, J	Teacher	83,033	280
Rosco, J	Teacher	88,362	335
Ross, L	Teacher	90,904	193
Ross, M	Teacher	78,595	175
Roxin, K	Teacher	83,406	256
Rubadeau, J	Teacher	88,833	175
Rubuliak, J	Teacher	83,440	581
Ryga, S	Teacher	82,943	192
Sader, D	Teacher	82,943	175
Sanbrooks, J	Vice Principal	113,774	1,164
Sandvold, J	Teacher	83,033	175
Saunders, A	Teacher	79,056	675
Saunders, J	Teacher	77,950	175
Sawatzky, B	Teacher	95,022	22
Sawatzky, C	Teacher	82,943	175
Sawatzky, T	Teacher	88,833	175
Sawchuk, H	Teacher	78,196	175
Schafer, C	Teacher	82,989	193
Schafer, K	Teacher	87,484	193
Schilter, K	Teacher	91,004	178
SchJodt, A	Teacher	91,004	235
Schmalz, B	Teacher	82,932	175
Schmalz, S	Teacher	75,132	333
Schmidt, D	Teacher	87,439	575
Schnellert, E	Teacher	103,842	175
Schock, H	Energy & Sustainability Manager	98,563	324
Schreiber, C	Principal	136,841	1,492
Schroeder, L	Teacher	99,105	2,213
Schuler, T	Teacher	93,154	175
Schultz, D	Teacher	90,828	175
Schultz, T	Teacher	90,929	453
Schulz, D	Teacher	82,892	192
Schwartz, C	Principal	133,677	2,918
Scott, T	Teacher	91,473	197
Seeley, T	Teacher	79,752	220
Seltz, E	Teacher	77,607	175
Semancik, A	Teacher	90,954	1,695
Semeniuk, D	Teacher	82,989	175
Semeniuk, M	Teacher	82,989	175
Sewell, R	Teacher	76,967	464
Shanks, T	Teacher	87,509	175
Shannon, K	Teacher	87,439	175
Sharko, C	Teacher	91,004	175
Shaw, B	Teacher	95,881	192
Shaw, G	Teacher	98,654	175
Shaw, M	Teacher	91,277	199
Shin, K	Teacher	82,788	175
Shumka, S	Teacher	87,516	235
Siddall, N	Teacher	95,928	38
Siddon, C	Teacher	82,726	175

School District No.23 (Central Okanagan)  
Schedule of Remuneration Expenses  
For the Period June 30, 2021

Employee Name	Position Title	Remuneration	Expenses
Sides-Blanchard, K	Teacher	\$ 83,033	\$ 175
Sieben, J	Teacher	87,484	175
Sieben, S	Principal	140,412	2,642
Siemers, K	Teacher	91,271	525
Siever, N	Teacher	76,775	185
Sikic, D	Teacher	79,995	255
Simpson, L	Teacher	96,811	700
Sinclair, L	Teacher	90,904	178
Singer, N	Teacher	88,882	175
Singh, H	Teacher	93,697	175
Sinhuber, E	Teacher	91,004	217
Sininger, K	Teacher	83,033	175
Sjoquist, D	Principal	133,272	1,265
Skelton, L	Teacher	89,300	175
Skelton, L	Teacher	85,430	1,447
Skilbeck, K	Teacher	82,943	175
Skogstad, J	Teacher	90,881	568
Sladen, V	Teacher	91,310	175
Slaney, J	Principal	133,677	1,240
Sloan, L	Teacher	90,855	175
Smith, A	Teacher	90,954	376
Smith, B	Teacher	78,170	180
Smith, D	Vice Principal	120,036	2,290
Smith, D	Teacher	91,430	220
Smith, J	Teacher	83,033	399
Smith, L	Teacher	82,989	429
Smith, M	Teacher	91,483	220
Smith, S	Teacher	93,587	175
Smith, S	Teacher	87,484	175
Snuggs, D	Teacher	87,484	175
Sodaro, M	Teacher	89,448	232
Sodaro, T	Teacher	90,954	175
Sookocheff, W	Teacher	82,706	175
Sookochoff, B	Teacher	95,881	192
Sookochoff, S	Teacher	88,882	175
Soukeroff, A	Teacher	81,344	175
Sousa, R	Teacher	93,537	221
Spies, S	Teacher	83,100	188
Spink, T	Teacher	83,458	175
Springer, K	Teacher	87,529	215
Sproule, C	Teacher	88,882	175
Sra, S	Teacher	91,004	175
St.Jean, R	Teacher	91,230	220
Stacey, D	Teacher	90,808	258
Stacey, G	Teacher	90,954	899
Stafford, T	Teacher	75,976	132
Stapleton, A	Teacher	78,633	175
Stariha, A	Teacher	75,194	175
Starling, J	Teacher	90,302	175
Steciuk, R	Teacher	93,587	175
Steele, M	Teacher	87,266	175
Steen, R	Assistant Superintendent	143,435	26,269 *
Stefanek, K	Teacher	80,505	192
Stetski, K	Teacher	93,697	523
Steunenberg, D	Teacher	90,904	175
Stevenson, S	Principal	133,272	1,821
Stewart, B	Teacher	91,004	175
Stewart, J	Teacher	83,033	175
Stierman, R	Secretary-Treasurer/CFO	215,527	260

School District No.23 (Central Okanagan)  
Schedule of Remuneration Expenses  
For the Period June 30, 2021

Employee Name	Position Title	Remuneration	Expenses
Stollery, M	Teacher	\$ 85,667	\$ 220
Stone, C	Teacher	82,164	175
Stone, L	Teacher	81,580	175
Stonebridge, K	Teacher	89,287	399
Stoski, M	Teacher	83,035	175
Stotz, M	Teacher	95,881	191
Stovel, T	Teacher	80,874	199
Strachan, J	Teacher	95,881	175
Strachan, L	Teacher	95,881	175
Stringer, S	Teacher	82,980	178
Strukoff, C	Teacher	82,210	175
Stuart, R	Teacher	82,120	653
Styles, M	Teacher	81,993	175
Sveistrup, B	Teacher	82,605	335
Swanson, D	Teacher	78,321	175
Swystun, D	Learning Technology Manager	112,285	1,276
Tabbemor, C	Teacher	80,313	175
Tambasco, G	Teacher	90,954	192
Taylor, L	Teacher	86,260	150
Taylor, R	Teacher	85,729	175
Taylor, T	Teacher	92,202	705
Taylor, W	Teacher	82,989	175
Temme, C	Teacher	80,955	210
Tennant, L	Teacher	85,540	175
Tether, N	Teacher	90,904	220
Thachyk, D	Vice Principal	116,906	1,417
Thibert, P	Teacher	82,933	581
Thlessen, P	Teacher	82,943	217
Thompson, C	Teacher	82,943	199
Thompson, K	Teacher	82,940	175
Thomson, C	Teacher	83,033	233
Thygesen, C	Teacher	90,954	199
Tisher, K	Teacher	88,779	175
Toews, H	Teacher	90,540	78
Tonn, C	Teacher	98,525	1,365
Trainor, T	Teacher	91,004	175
Trenholm, A	Teacher	87,529	234
Trevor-Smith, T	Teacher	90,287	212
Triggs, F	Teacher	86,929	175
Trottler, A	Teacher	87,484	175
Trozzo, D	Teacher	88,532	334
Umeris, S	Teacher	90,807	175
Valois, S	Teacher	93,311	212
Van Aller M	Director of Operations	157,709	-
Van Brummelen T	Principal	125,863	-
Van Dyk E	Teacher	82,943	-
Vandertoolen, C	Teacher	90,852	153
Vandervoort, K	Teacher	76,236	175
Vargo, L	Teacher	82,839	78
Vasko, T	Teacher	80,744	175
Vecchio, M	Teacher	76,454	178
Vecchio, S	Teacher	87,484	175
Verstraete, E	Teacher	91,004	191
Verstraete, J	Teacher	90,954	199
Vicaretti, D	Teacher	92,197	405
Virk, J	Vice Principal	116,906	1,396
Vissia, B	Teacher	93,995	233
Volk, A	Teacher	92,197	175
Voros, J	Vice Principal	116,906	1,167

School District No.23 (Central Okanagan)  
Schedule of Remuneration Expenses  
For the Period June 30, 2021

Employee Name	Position Title	Remuneration	Expenses
Vos, G	Teacher	\$ 90,954	\$ 175
Vos, T	Teacher	83,020	175
Waddell, L	Teacher	75,626	185
Wade, G	Teacher	82,989	175
Wahidunnabi, K	Project Manager	89,397	2,461
Wakefield, R	Vice Principal	116,906	2,759
Wales, L	Teacher	75,477	1,735
Walker, D	Teacher	82,894	267
Walls, E	Teacher	83,033	294
Walls, M	Teacher	87,484	193
Walz, A	Teacher	88,833	175
Ward, R	Vice Principal	121,691	2,284
Ward, S	Teacher	84,241	175
Wardman, C	Teacher	89,260	175
Warkotsch, M	Teacher	82,559	315
Wasilenko, J	Teacher	87,439	297
Watson, A	Teacher	84,039	759
Watson, M	Principal	129,702	1,357
Watson, S	Vice Principal	123,572	2,717
Watts, B	Teacher	90,798	175
Weber, K	Teacher	83,197	175
Weill, D	Teacher	91,327	185
Weller, S	Teacher	82,509	175
Wellwood, G	Teacher	93,697	192
Wengenmeier, C	Teacher	87,468	399
Weremy, L	Teacher	88,882	185
Weremy, N	Teacher	82,842	305
Werry, C	Teacher	93,587	175
West, M	Principal	129,702	1,539
Wetherow, D	Teacher	81,578	335
Whistle, H	Teacher	90,904	926
White, D	Teacher	87,889	175
White, J	Teacher	78,748	157
White, L	Teacher	75,427	224
White, T	Principal	140,817	1,859
Whitehead, I	Teacher	86,647	280
Whitehead, S	Teacher	79,935	42
Wiberg, S	Teacher	89,019	175
Widdis, D	Planning Manager	103,084	466
Wiebe, D	Teacher	92,659	175
Wiebe, T	Teacher	87,893	548
Wiker, C	Teacher	77,863	175
Wilde, H	Teacher	78,384	96
Wilkison, A	Teacher	91,004	258
Wilkison, C	Teacher	91,004	175
Williams, J	Principal	133,272	1,185
Williams, J	Teacher	93,528	212
Williams, J	Teacher	83,033	175
Williams, K	Teacher	86,220	248
Willis, K	Teacher	83,283	175
Wilson, C	Teacher	82,325	175
Wilson, L	Vice Principal	99,884	854
Winford, A	Teacher	77,054	175
Winia-Moe, L	Teacher	91,330	255
Wipf, C	Teacher	96,113	175
Wipf, C	Teacher	80,082	191
Wise, M	Teacher	90,698	653
Wishlow, D	Teacher	90,585	175
Wolthuisen, M	Teacher	76,675	175



School District No.23 (Central Okanagan)  
Schedule of Remuneration Expenses  
For the Period June 30, 2021

Employee Name	Position Title	Remuneration	Expenses
Wong, I	Teacher	\$ 87,484	\$ 214
Woodrow, L	Teacher	82,943	236
Worrall, D	Teacher	86,268	175
Wowchuk, M	Teacher	83,033	220
Wrbaskic, N	Teacher	95,881	175
Wright, B	Teacher	90,954	422
Wright, C	Teacher	82,989	175
Yamabe, T	Teacher	87,484	175
Yamaoka, C	Teacher	93,746	175
Yapps, L	Principal	120,036	1,548
Youngberg, R	Teacher	85,713	482
Yukich, D	Teacher	82,943	192
Zaseybida, C	Teacher	90,905	175
Zebedee, J	Teacher	81,787	973
Zimmer, J	Teacher	91,014	175
Zimmermann, N	Teacher	92,200	175
Zoppi, R	Teacher	89,329	123
Zorn, L	District Principal of Human Resources	140,412	1,931
Zuyderduyn, A	Vice Principal	113,774	1,625
Canada Revenue Agency		-	10,347,581
Subtotal		\$ 99,241,720	\$ 10,873,759
Employees below \$75,000		90,495,970	504,428
Totals		<u>\$ 189,737,690</u>	<u>\$ 11,378,188</u>

\* Includes travel expenses for International Student Recruitment

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## **Central Okanagan Public Schools**

### **Statement of Financial Information (SOFI) For the year ended June 30th, 2021**

#### **RECONCILIATION OF SCHEDULED PAYMENTS TO THE FINANCIAL STATEMENTS**

- The Schedule of Goods and Services is prepared on a cash basis and expenditures in the financial statements are on an accrual basis.
  - Payments to suppliers include 100% of the Goods and Services tax and expenditures in the financial statements are net of GST rebates.
  - The Schedule of Goods and Services includes payments made on behalf of third parties, such as Parent Advisory Councils, which are recovered from these groups on the financial statements.
  - Payments to benefit providers include amounts shown as remuneration on the Schedule of Remuneration and Expenses.
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**School District No. 23 (Central Okanagan)**  
**Schedule of Suppliers of Goods and Services**  
**For the Period June 30, 2021**

Vendor name	Amount
A & G Supply Ltd	\$ 937,757
Accesssmt - Mcgregor & Thompson	65,775
Allmar Inc	27,080
Andrew Sheret Limited	105,232
Apex Sand & Gravel	43,944
Apple Canada Inc. C3120	183,735
Arc Programs Ltd.	1,382,321
B C Air Filter Ltd.	47,415
B C Hydro (Utilities)	786,729
B C I T	39,840
B C I T (Student Dual Credit)	79,313
B C Principals & V P Assn	123,221
B C School Trustees Assn (Vanc)	80,988
B C T F (Dues/Deductions)	2,247,388
B C T F (EI Rebates Only)	160,729
B C T F (SIF)	2,407,188
Bannister Cadillac Buick Gmc	39,541
Black Mountain Irrigation	33,790
Bricor Mechanical Ltd.	1,167,735
Bunzl Cleaning & Hygiene	492,940
C O P V P A (Pro D Only)	266,335
Caliber Sport Systems	88,358
Canada Safety Equipment Ltd.	236,707
Canadian Recreation Solutions	200,000
Canadian Union Of Public	923,189
Cancam Cnc Machines Ltd.	41,493
Canwel Building Materials Ltd.	47,623
Capital News Centre - Mission	35,389
Cascades Recovery+	35,887
Central Okanagan Teach Invoice	625,593
Central Okanagan Teach Payroll	756,884
Charter Telecom Inc.	29,595
City Of Kelowna (Finance)	293,164
City Of Kelowna (Utilities)	167,940
City Of West Kelowna(Utilities)	203,568
Climate Action Secretariat	147,499
Clubhouse Child Care Centre	27,862
Columbia Fuels	102,144
Co-Operators, The	142,683
Corporate Express	542,976
D & G Mechanical (1997) Ltd.	156,251
D & L Environmental Ltd	46,984

**School District No. 23 (Central Okanagan)**  
**Schedule of Suppliers of Goods and Services**  
**For the Period June 30, 2021**

Vendor name	Amount
D M S Technologies Inc.	\$ 38,798
D P I	67,801
Dafco Filtration Group	42,130
Dawson International Truck	74,766
Deli-City Cafe	195,618
Desjardins Financial Security	118,872
Discovery Education	132,930
District Of Lake Country	86,386
Doublethink Inc.	28,484
Dubois Chemicals	36,873
Dulux Paint	53,606
Electric Motor & Pump Service	26,423
Event Max Merchandising	38,895
F H & P Lawyers	26,949
F H & P Lawyers - In Trust	120,326
Falcon Engineering Ltd.	199,056
Fat Daddy's Pizza Limited	483,029
Flynn Canada Ltd	216,738
Focused Education Resources	64,682
Fortis BC - Electricity	1,351,848
Fortis BC - Natural Gas	894,331
FortisBC Alternative Energy	26,025
Fresh Grade Education Inc.	35,784
Friesens Corporation	27,279
Fulcrum Management Solutions	28,224
G E I D	48,548
Gescan	30,071
Go Fleet Corporation	28,816
Goodyear Canada Inc.	37,198
Grand & Toy	69,222
Grant Thornton Llp	33,091
Greyback Construction Ltd.	901,713
Guard Me International	195,746
Guillevin International Co.	171,569
Harris & Company	30,904
Hope For The Nations	58,725
Houle Electric Limited	195,276
Hygienik Canada	61,604
I B M /K-12 Education Division	60,589
Industrial Alliance Insurance	67,310
Industrial Plastics And Paints	27,943
Info International Management	31,374



**School District No. 23 (Central Okanagan)**  
**Schedule of Suppliers of Goods and Services**  
**For the Period June 30, 2021**

Vendor name	Amount
Insignia Software Corporation	\$ 32,419
Interior Testing Services Ltd	33,038
Intrado Canada Inc.	71,200
K M S Tools And Equipment Ltd	29,054
Keldon Electric Ltd	573,435
Kelowna Roofing (1984) Ltd.	272,623
Kev Software	123,071
Kimco Controls Ltd.	170,516
Laing Roofing Ltd	343,382
Landscape Effects Group	144,774
Learning A-Z Explore Learning	53,588
Learning Metrix Inc.	25,620
Lennox Industries (Canada) Ltd	46,663
Lifeworks (EAP)	225,719
M Q N Architects	43,784
Maple Reinders Constructors	17,794,906
Mara Lumber (Kelowna) Ltd.	48,056
Metric Modular	83,669
Mills Printing And Stationery	216,536
Ministry Of Children	187,500
Ministry Of Finance	28,617
Modern Paint & Floors	26,700
Modern Purair Furnace & Air	176,408
Montgomery, Kim	65,733
Morneau Shepell (PEBT)	3,104,481
Morneau Shepell Ltd (Ltd. Plan)	126,242
Municipal Pension	6,827,557
Mutter, Cathie	25,148
My Budgetfile Inc	46,875
Naturpet Inc.	84,266
Nelson Education Ltd.	36,806
Nixon, Gina	29,244
Northern Computer	2,312,976
Okanagan Allergy & Respiratory	65,251
Okanagan Boys And Girls Club	59,965
Okanagan College (Dual Credit)	202,708
Oneteam Sports Group Inc.	67,521
Open Parachute Ltd.	38,656
P C G Canada	64,750
P J S Systems Inc.	26,497
Pacific Blue Cross	6,873,412
Pacific West Systems Supply	44,879

**School District No. 23 (Central Okanagan)**  
**Schedule of Suppliers of Goods and Services**  
**For the Period June 30, 2021**

Vendor name	Amount
Parkland Refining (BC) Ltd	\$ 243,140
Peak Environmental Ltd	26,589
Pearson Canada Assessment Inc	27,497
Petro Canada Super Pass	160,979
Points West Audio Visual Ltd.	309,613
Powerland Computers Ltd.	143,280
Powerschool Canada Ulc	35,868
Premier Agendas Canada	30,022
Premium Truck & Trailer Inc	118,848
R & L Construction Ltd.	42,032
Refrigerative Supply Limited	102,343
Reimer Hardwoods Ltd.	44,647
Revenue Services (Health Fee)	88,425
Richelieu Hardware Canada Ltd.	27,409
Ricoh Canada Inc.	574,450
Rimkus Consulting Group Ca Inc	95,309
Rutland Waterworks District	39,978
Scholantis Learning Systems	33,053
School Dist.#22 (Vernon)	42,227
School Dist.#73 (Kamloops)	27,200
Schoolhouse Products Inc.	67,034
Security Paving Co. Ltd.	37,088
Shell Energy North America	182,579
Simonson, John D.	30,600
Softchoice Corporation	152,135
Soundrite Services Ltd	48,549
Source Office Furnishings	160,143
Sparkrock Inc.	651,677
Spicers Canada Limited	31,315
Sportfactor Inc.	48,304
Station One Architects	440,295
Steen, Mark D.	66,897
Stutters Disaster Kleenup	49,940
Swing Time Distributors Ltd.	257,846
T D Canada Trust	32,226
Take Two Inc.	116,645
Tapestry Music Ltd.	28,877
Teachers' Pension	32,140,129
Teacher Regulation Branch	148,480
Technical Safety BC	27,359
Telus Communications Inc	124,778
Telus Mobility	137,508

**School District No. 23 (Central Okanagan)**  
**Schedule of Suppliers of Goods and Services**  
**For the Period June 30, 2021**

Vendor name	Amount
Terracom Systems Ltd	\$ 83,711
Tk Elevator (Canada) Ltd.	32,816
Tom Harris Cellular Ltd.	29,946
Tomtar Roofing & Sheet	255,576
Travel Medicine & Vaccination	33,442
Uni-Select Canada Inc.	28,411
Veritiv Canada Inc	52,796
Viking Fire Protection Inc.	54,537
W T Security & Safety Services	39,986
Waste Connections Of Canada	33,342
Weavers, Gregg W.	38,197
Weidenhammer Systems Corp	30,796
Wentworth Music	49,000
Western Canada Ic Bus Inc	1,198,089
White Paper Office Solutions	86,042
Work Truck West	100,688
WorksafeBC (Assessment)	1,860,186
Wytek Direct	26,906
X10 Networks	409,665
Y M C A - Y W C A	38,600
Subtotal	\$ 104,566,629
Vendors less than \$25,000	4,347,030
	<u>\$ 108,913,659</u>