

Amended Annual Budget

## **School District No. 23 (Central Okanagan)**

June 30, 2022

# School District No. 23 (Central Okanagan)

June 30, 2022

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$302,076,449 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2021/2022.


READ A FIRST TIME THE 9th DAY OF FEBRUARY, 2022;

READ A SECOND TIME THE 9th DAY OF FEBRUARY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 9th DAY OF FEBRUARY, 2022;



( Corporate Seal )

  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw 2021/2022, adopted by the Board the 9<sup>th</sup> DAY OF February, 2022.

  
Secretary Treasurer

# School District No. 23 (Central Okanagan)

Statement 2

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	24,112,688	23,773,000
Adult	33,500	31,375
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>24,146,188</b>	<b>23,804,375</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	262,138,958	254,022,922
Other	627,463	760,288
Federal Grants	153,150	153,150
Tuition	5,800,000	5,220,000
Other Revenue	11,723,700	11,708,867
Rentals and Leases	575,000	575,000
Investment Income	425,000	425,000
Amortization of Deferred Capital Revenue	9,764,607	9,634,719
<b>Total Revenue</b>	<b>291,207,878</b>	<b>282,499,946</b>
<b>Expenses</b>		
Instruction	243,699,037	235,938,066
District Administration	7,842,813	7,691,454
Operations and Maintenance	39,627,012	38,952,910
Transportation and Housing	5,105,463	4,808,809
<b>Total Expense</b>	<b>296,274,325</b>	<b>287,391,239</b>
<b>Net Revenue (Expense)</b>	<b>(5,066,447)</b>	<b>(4,891,293)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>5,902,262</b>	<b>5,437,598</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>835,815</b>	<b>546,305</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	835,815	546,305
<b>Budgeted Surplus (Deficit), for the year</b>	<b>835,815</b>	<b>546,305</b>


# School District No. 23 (Central Okanagan)

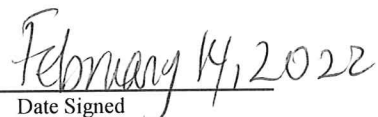
Statement 2

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2022

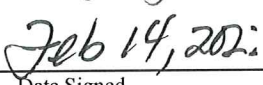
	2022 Amended Annual Budget	2022 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	249,715,947	245,836,927
Operating - Tangible Capital Assets Purchased	2,222,521	1,934,487
Special Purpose Funds - Total Expense	31,752,462	27,102,009
Special Purpose Funds - Tangible Capital Assets Purchased	722,781	746,856
Capital Fund - Total Expense	14,805,916	14,452,303
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,856,822	2,607,546
<b>Total Budget Bylaw Amount</b>	<b>302,076,449</b>	<b>292,680,128</b>

Approved by the Board

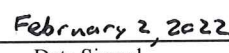
  
\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

  
\_\_\_\_\_  
Date Signed

  
\_\_\_\_\_  
Signature of the Superintendent

  
\_\_\_\_\_  
Date Signed

  
\_\_\_\_\_  
Signature of the Secretary Treasurer

  
\_\_\_\_\_  
Date Signed

**School District No. 23 (Central Okanagan)**  
Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2022

Statement 4

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(5,066,447)</u>	<u>(4,891,293)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,945,302)	(2,681,343)
From Local Capital	(2,856,822)	(2,607,546)
From Deferred Capital Revenue	<u>(25,000,000)</u>	<u>(25,000,000)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(30,802,124)</u>	<u>(30,288,889)</u>
Amortization of Tangible Capital Assets	<u>14,805,916</u>	<u>14,452,303</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(15,996,208)</u>	<u>(15,836,586)</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(21,062,655)</u></u>	<u><u>(20,727,879)</u></u>

**School District No. 23 (Central Okanagan)**

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
 Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Amended Annual Budget
	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	8,290,141			8,290,141
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(822,919)	722,781	(4,966,309)	(5,066,447)
Interfund Transfers				
Tangible Capital Assets Purchased	(2,222,521)	(722,781)	2,945,302	-
Local Capital	(2,856,822)		2,856,822	-
<b>Net Changes for the year</b>	<u>(5,902,262)</u>	<u>-</u>	<u>835,815</u>	<u>(5,066,447)</u>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u><u>2,387,879</u></u>	<u><u>-</u></u>	<u><u>835,815</u></u>	<u><u>3,223,694</u></u>

**School District No. 23 (Central Okanagan)**

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	236,963,715	233,674,057
Other	627,463	760,288
Federal Grants	153,150	153,150
Tuition	5,800,000	5,220,000
Other Revenue	4,423,700	4,208,867
Rentals and Leases	575,000	575,000
Investment Income	350,000	350,000
<b>Total Revenue</b>	<b>248,893,028</b>	<b>244,941,362</b>
<b>Expenses</b>		
Instruction	211,946,575	208,836,057
District Administration	7,842,813	7,691,454
Operations and Maintenance	24,821,096	24,500,607
Transportation and Housing	5,105,463	4,808,809
<b>Total Expense</b>	<b>249,715,947</b>	<b>245,836,927</b>
<b>Net Revenue (Expense)</b>	<b>(822,919)</b>	<b>(895,565)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>5,902,262</b>	<b>5,437,598</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(2,222,521)	(1,934,487)
Local Capital	(2,856,822)	(2,607,546)
<b>Total Net Transfers</b>	<b>(5,079,343)</b>	<b>(4,542,033)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



# School District No. 23 (Central Okanagan)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	236,324,092	233,046,901
ISC/LEA Recovery	(1,298,700)	(1,311,167)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	100,000	100,000
Student Transportation Fund	600,000	600,000
<b>Total Provincial Grants - Ministry of Education</b>	<b>236,963,715</b>	<b>233,674,057</b>
<b>Provincial Grants - Other</b>	<b>627,463</b>	<b>760,288</b>
<b>Federal Grants</b>	<b>153,150</b>	<b>153,150</b>
<b>Tuition</b>		
International and Out of Province Students	5,800,000	5,220,000
<b>Total Tuition</b>	<b>5,800,000</b>	<b>5,220,000</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	575,000	575,000
Funding from First Nations	1,298,700	1,311,167
Miscellaneous		
Technology Fees	300,000	300,000
Transporation Fees	1,200,000	1,200,000
Wage Recoveries	450,000	350,000
Miscellaneous	600,000	472,700
<b>Total Other Revenue</b>	<b>4,423,700</b>	<b>4,208,867</b>
<b>Rentals and Leases</b>	<b>575,000</b>	<b>575,000</b>
<b>Investment Income</b>	<b>350,000</b>	<b>350,000</b>
<b>Total Operating Revenue</b>	<b>248,893,028</b>	<b>244,941,362</b>

**School District No. 23 (Central Okanagan)**

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	110,115,493	108,991,204
Principals and Vice Principals	13,742,711	13,516,812
Educational Assistants	20,219,534	19,662,226
Support Staff	23,076,288	22,448,569
Other Professionals	3,961,869	4,016,331
Substitutes	7,404,168	7,313,161
<b>Total Salaries</b>	<b>178,520,063</b>	<b>175,948,303</b>
<b>Employee Benefits</b>	<b>44,827,464</b>	<b>44,171,993</b>
<b>Total Salaries and Benefits</b>	<b>223,347,527</b>	<b>220,120,296</b>
<b>Services and Supplies</b>		
Services	7,664,912	7,332,148
Student Transportation	370,800	343,259
Professional Development and Travel	2,175,248	2,147,899
Rentals and Leases	615,000	490,000
Dues and Fees	453,845	433,845
Insurance	702,600	701,500
Supplies	10,413,647	10,295,612
Utilities	3,972,368	3,972,368
<b>Total Services and Supplies</b>	<b>26,368,420</b>	<b>25,716,631</b>
<b>Total Operating Expense</b>	<b>249,715,947</b>	<b>245,836,927</b>

# School District No. 23 (Central Okanagan)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	89,443,216	1,829,577	81,719	1,185,316		6,462,668	99,002,496
1.03 Career Programs	616,557			420,022		12,000	1,048,579
1.07 Library Services	2,118,530	230,435		1,380,194	215,174	14,286	3,958,619
1.08 Counselling	3,312,159					20,000	3,332,159
1.10 Special Education	11,890,793	353,272	17,299,006	1,105,693		620,000	31,268,764
1.30 English Language Learning	1,252,854			52,325		4,000	1,309,179
1.31 Indigenous Education	1,026,340	258,822	2,838,809	56,886		40,000	4,220,857
1.41 School Administration		9,987,423		3,908,030		50,714	13,946,167
1.62 International and Out of Province Students	455,044	282,798		94,371	280,450	7,500	1,120,163
<b>Total Function 1</b>	<b>110,115,493</b>	<b>12,942,327</b>	<b>20,219,534</b>	<b>8,202,837</b>	<b>495,624</b>	<b>7,231,168</b>	<b>159,206,983</b>
<b>4 District Administration</b>							
4.11 Educational Administration		344,774		121,561	664,576	128,000	1,258,911
4.40 School District Governance					156,919		156,919
4.41 Business Administration		455,610		1,006,224	1,510,102	45,000	3,016,936
<b>Total Function 4</b>	<b>-</b>	<b>800,384</b>	<b>-</b>	<b>1,127,785</b>	<b>2,331,597</b>	<b>173,000</b>	<b>4,432,766</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				220,485	643,993		864,478
5.50 Maintenance Operations				9,946,028	185,261		10,131,289
5.52 Maintenance of Grounds				871,984			871,984
5.56 Utilities				104,886	105,506		210,392
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,143,383</b>	<b>934,760</b>	<b>-</b>	<b>12,078,143</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				149,380	199,888		349,268
7.70 Student Transportation				2,452,903			2,452,903
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,602,283</b>	<b>199,888</b>	<b>-</b>	<b>2,802,171</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>110,115,493</b>	<b>13,742,711</b>	<b>20,219,534</b>	<b>23,076,288</b>	<b>3,961,869</b>	<b>7,404,168</b>	<b>178,520,063</b>

# School District No. 23 (Central Okanagan)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	99,002,496	24,059,791	123,062,287	9,043,041	132,105,328	131,706,601
1.03 Career Programs	1,048,579	281,073	1,329,652	569,500	1,899,152	1,886,080
1.07 Library Services	3,958,619	1,018,275	4,976,894	461,621	5,438,515	5,401,897
1.08 Counselling	3,332,159	828,040	4,160,199	6,000	4,166,199	3,880,514
1.10 Special Education	31,268,764	8,508,572	39,777,336	873,500	40,650,836	38,964,500
1.30 English Language Learning	1,309,179	326,818	1,635,997	51,600	1,687,597	1,539,498
1.31 Indigenous Education	4,220,857	1,141,213	5,362,070	405,462	5,767,532	5,556,436
1.41 School Administration	13,946,167	3,290,813	17,236,980	92,600	17,329,580	17,381,261
1.62 International and Out of Province Students	1,120,163	256,473	1,376,636	1,525,200	2,901,836	2,519,270
<b>Total Function 1</b>	<b>159,206,983</b>	<b>39,711,068</b>	<b>198,918,051</b>	<b>13,028,524</b>	<b>211,946,575</b>	<b>208,836,057</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,258,911	283,327	1,542,238	354,200	1,896,438	2,071,859
4.40 School District Governance	156,919	7,846	164,765	162,700	327,465	311,565
4.41 Business Administration	3,016,936	682,775	3,699,711	1,919,199	5,618,910	5,308,030
<b>Total Function 4</b>	<b>4,432,766</b>	<b>973,948</b>	<b>5,406,714</b>	<b>2,436,099</b>	<b>7,842,813</b>	<b>7,691,454</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	864,478	190,786	1,055,264	462,000	1,517,264	1,477,552
5.50 Maintenance Operations	10,131,289	2,876,955	13,008,244	3,623,699	16,631,943	16,359,890
5.52 Maintenance of Grounds	871,984	185,116	1,057,100	457,000	1,514,100	1,514,100
5.56 Utilities	210,392	33,299	243,691	4,914,098	5,157,789	5,149,065
<b>Total Function 5</b>	<b>12,078,143</b>	<b>3,286,156</b>	<b>15,364,299</b>	<b>9,456,797</b>	<b>24,821,096</b>	<b>24,500,607</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	349,268	79,816	429,084	49,000	478,084	465,458
7.70 Student Transportation	2,452,903	776,476	3,229,379	1,398,000	4,627,379	4,343,351
<b>Total Function 7</b>	<b>2,802,171</b>	<b>856,292</b>	<b>3,658,463</b>	<b>1,447,000</b>	<b>5,105,463</b>	<b>4,808,809</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>178,520,063</b>	<b>44,827,464</b>	<b>223,347,527</b>	<b>26,368,420</b>	<b>249,715,947</b>	<b>245,836,927</b>

## School District No. 23 (Central Okanagan)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2022

	2022 Amended Annual Budget \$	2022 Annual Budget \$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	25,175,243	20,348,865
Other Revenue	7,300,000	7,500,000
<b>Total Revenue</b>	<b>32,475,243</b>	<b>27,848,865</b>
<b>Expenses</b>		
Instruction	31,752,462	27,102,009
<b>Total Expense</b>	<b>31,752,462</b>	<b>27,102,009</b>
<b>Net Revenue (Expense)</b>	<b>722,781</b>	<b>746,856</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(722,781)	(746,856)
<b>Total Net Transfers</b>	<b>(722,781)</b>	<b>(746,856)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		52,944	20,846	3,369,948			120,704	92,051	
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	768,786	802,421		7,300,000	256,000	75,950	341,855	1,258,789	549,237
Other	768,786	802,421	-	7,300,000	256,000	75,950	341,855	1,258,789	549,237
<b>Less:</b> Allocated to Revenue	768,786	855,365	20,846	7,300,000	256,000	75,950	462,559	1,350,840	549,237
<b>Deferred Revenue, end of year</b>	-	-	-	<b>3,369,948</b>	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	768,786	855,365	20,846	7,300,000	256,000	75,950	462,559	1,350,840	549,237
Other Revenue	768,786	855,365	20,846	7,300,000	256,000	75,950	462,559	1,350,840	549,237
<b>Expenses</b>									
Salaries									
Teachers						41,911	144,527	33,529	
Educational Assistants		657,973			159,993				48,443
Support Staff							71,700		483,199
Substitutes	-	657,973	-	-	159,993	41,911	216,227	33,529	531,642
Employee Benefits		197,392			47,998	10,478	34,427	8,382	12,595
Services and Supplies	66,851			7,300,000	48,009	23,561	211,905	1,308,929	5,000
	66,851	855,365	-	7,300,000	256,000	75,950	462,559	1,350,840	549,237
<b>Net Revenue (Expense) before Interfund Transfers</b>	<b>701,935</b>	<b>-</b>	<b>20,846</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(701,935)		(20,846)						
	(701,935)	-	(20,846)	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



# School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Seamless Day Kindergarten	Provincial Resource Prog	Rapid Response Team
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		7,935	2,300	19,001	16,414			6,504	71,381
Add: Restricted Grants									
Provincial Grants - Ministry of Education	19,704,665	27,872		113,395	4,200	557,683	50,000	197,740	29,000
Other							27,570		
	19,704,665	27,872	-	113,395	4,200	557,683	77,570	197,740	29,000
Less: Allocated to Revenue	19,704,665	35,807	2,300	132,396	20,614	557,683	77,570	204,244	100,381
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	19,704,665	35,807	2,300	132,396	20,614	557,683	77,570	204,244	100,381
Other Revenue									
	19,704,665	35,807	2,300	132,396	20,614	557,683	77,570	204,244	100,381
Expenses									
Salaries									
Teachers	15,763,728							97,595	
Educational Assistants						96,887	59,795		
Support Staff		35,807		57,001	20,614	175,000		175	
Substitutes									
	15,763,728	35,807	-	57,001	20,614	271,887	59,795	97,770	-
Employee Benefits	3,940,937					25,191	16,775	23,423	
Services and Supplies			2,300	75,395		260,605	1,000	83,051	100,381
	19,704,665	35,807	2,300	132,396	20,614	557,683	77,570	204,244	100,381
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

**School District No. 23 (Central Okanagan)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

Schedule 3A

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	3,780,028
Add: Restricted Grants	
Provincial Grants - Ministry of Education	24,737,593
Other	<u>7,327,570</u>
	32,065,163
Less: Allocated to Revenue	<u>32,475,243</u>
Deferred Revenue, end of year	<u><u>3,369,948</u></u>
Revenues	
Provincial Grants - Ministry of Education	25,175,243
Other Revenue	<u>7,300,000</u>
	32,475,243
Expenses	
Salaries	
Teachers	16,081,290
Educational Assistants	817,966
Support Staff	205,125
Substitutes	<u>843,496</u>
	17,947,877
Employee Benefits	4,317,598
Services and Supplies	<u>9,486,987</u>
	31,752,462
Net Revenue (Expense) before Interfund Transfers	<u><u>722,781</u></u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(722,781)</u>
	(722,781)
Net Revenue (Expense)	<u><u>-</u></u>



**School District No. 23 (Central Okanagan)**

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget			2022 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		75,000	75,000	75,000
Amortization of Deferred Capital Revenue	9,764,607		9,764,607	9,634,719
<b>Total Revenue</b>	<b>9,764,607</b>	<b>75,000</b>	<b>9,839,607</b>	<b>9,709,719</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	14,805,916		14,805,916	14,452,303
<b>Total Expense</b>	<b>14,805,916</b>	<b>-</b>	<b>14,805,916</b>	<b>14,452,303</b>
<b>Net Revenue (Expense)</b>	<b>(5,041,309)</b>	<b>75,000</b>	<b>(4,966,309)</b>	<b>(4,742,584)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	2,945,302		2,945,302	2,681,343
Local Capital		2,856,822	2,856,822	2,607,546
<b>Total Net Transfers</b>	<b>2,945,302</b>	<b>2,856,822</b>	<b>5,802,124</b>	<b>5,288,889</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	2,856,822	(2,856,822)	-	-
<b>Total Other Adjustments to Fund Balances</b>	<b>2,856,822</b>	<b>(2,856,822)</b>	<b>-</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>760,815</b>	<b>75,000</b>	<b>835,815</b>	<b>546,305</b>