

Amended Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2021

School District No. 23 (Central Okanagan)

June 30, 2021

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$297,709,172 for the 2020/2021 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 10th DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 10th DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF FEBRUARY, 2021;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan)
Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 10th DAY OF FEBRUARY, 2021.


Secretary Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	23,455.625	23,614.188
Adult	19,375	26,250
Total Ministry Operating Grant Funded FTE's	23,475,000	23,640,438
Revenues	\$	\$
Provincial Grants		
Ministry of Education	259,818,363	249,527,110
Other	703,926	703,926
Federal Grants	148,624	130,000
Tuition	3,770,000	4,350,000
Other Revenue	12,066,167	11,374,493
Rentals and Leases	375,000	575,000
Investment Income	587,223	576,500
Amortization of Deferred Capital Revenue	8,524,252	8,524,252
Total Revenue	285,993,555	275,761,281
Expenses		
Instruction	240,107,459	229,908,901
District Administration	7,295,334	7,203,908
Operations and Maintenance	37,693,318	36,915,794
Transportation and Housing	5,057,414	4,661,082
Total Expense	290,153,525	278,689,685
Net Revenue (Expense)	(4,159,970)	(2,928,404)
Budgeted Allocation (Retirement) of Surplus (Deficit)	5,862,566	4,541,697
Budgeted Surplus (Deficit), for the year	1,702,596	1,613,293
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,702,596	1,613,293
Budgeted Surplus (Deficit), for the year	1,702,596	1,613,293

School District No. 23 (Central Okanagan)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

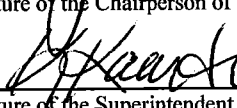
	2021 Amended Annual Budget	2021 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	236,487,169	238,881,429
Operating - Tangible Capital Assets Purchased	2,638,590	2,455,984
Special Purpose Funds - Total Expense	39,214,053	26,345,550
Special Purpose Funds - Tangible Capital Assets Purchased	1,349,511	746,856
Capital Fund - Total Expense	14,452,303	13,462,706
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,567,546	3,273,907
Total Budget Bylaw Amount	297,709,172	285,166,432

Approved by the Board


Signature of the Chairperson of the Board of Education


Feb 19, 2021

Date Signed


Signature of the Superintendent

Feb. 16, 2021

Date Signed


Signature of the Secretary Treasurer

Feb 16, 2021

Date Signed

School District No. 23 (Central Okanagan)
 Amended Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(4,159,970)	(2,928,404)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(3,988,101)	(3,202,840)
From Local Capital	(3,567,546)	(3,273,907)
From Deferred Capital Revenue	(25,000,000)	(25,000,000)
Total Acquisition of Tangible Capital Assets	(32,555,647)	(31,476,747)
Amortization of Tangible Capital Assets	14,452,303	13,462,706
Total Effect of change in Tangible Capital Assets	(18,103,344)	(18,014,041)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(22,263,314)	(20,942,445)

School District No. 23 (Central Okanagan)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	8,290,141			8,290,141
Changes for the year				
Net Revenue (Expense) for the year	343,570	1,349,511	(5,853,051)	(4,159,970)
Interfund Transfers				
Tangible Capital Assets Purchased	(2,638,590)	(1,349,511)	3,988,101	-
Local Capital	(3,567,546)		3,567,546	-
Net Changes for the year	<u>(5,862,566)</u>	<u>-</u>	<u>1,702,596</u>	<u>(4,159,970)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u><u>2,427,575</u></u>	<u><u>-</u></u>	<u><u>1,702,596</u></u>	<u><u>4,130,171</u></u>

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	227,067,022	230,236,204
Other	703,926	703,926
Federal Grants	148,624	130,000
Tuition	3,770,000	4,350,000
Other Revenue	4,266,167	3,574,493
Rentals and Leases	375,000	575,000
Investment Income	500,000	500,000
Total Revenue	236,830,739	240,069,623
Expenses		
Instruction	200,893,406	203,563,351
District Administration	7,295,334	7,203,908
Operations and Maintenance	23,241,015	23,453,088
Transportation and Housing	5,057,414	4,661,082
Total Expense	236,487,169	238,881,429
Net Revenue (Expense)	343,570	1,188,194
Budgeted Prior Year Surplus Appropriation	5,862,566	4,541,697
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,638,590)	(2,455,984)
Local Capital	(3,567,546)	(3,273,907)
Total Net Transfers	(6,206,136)	(5,729,891)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	219,809,048	223,351,556
ISC/LEA Recovery	(1,311,167)	(1,114,493)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	100,000	15,000
Transportation Supplement	600,000	600,000
Teachers' Labour Settlement Funding	6,145,818	6,145,818
Early Career Mentorship Funding	485,000	
Total Provincial Grants - Ministry of Education	227,067,022	230,236,204
Provincial Grants - Other	703,926	703,926
Federal Grants	148,624	130,000
Tuition		
International and Out of Province Students	3,770,000	4,350,000
Total Tuition	3,770,000	4,350,000
Other Revenues		
Other School District/Education Authorities	575,000	480,000
Funding from First Nations	1,311,167	1,114,493
Miscellaneous		
Transportation Fees	1,200,000	1,200,000
Wages Recoveries	350,000	300,000
Miscellaneous	530,000	480,000
Technology Fees	300,000	
Total Other Revenue	4,266,167	3,574,493
Rentals and Leases	375,000	575,000
Investment Income	500,000	500,000
Total Operating Revenue	236,830,739	240,069,623

School District No. 23 (Central Okanagan)

Amended Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Salaries		
Teachers	108,262,415	109,970,571
Principals and Vice Principals	12,876,778	13,027,198
Educational Assistants	18,569,261	18,159,022
Support Staff	22,048,374	21,884,212
Other Professionals	3,807,509	3,826,580
Substitutes	8,184,684	7,361,987
Total Salaries	173,749,021	174,229,570
Employee Benefits	39,454,315	40,557,041
Total Salaries and Benefits	213,203,336	214,786,611
Services and Supplies		
Services	5,778,589	6,229,314
Student Transportation	354,704	413,044
Professional Development and Travel	2,374,719	2,210,803
Rentals and Leases	507,000	507,000
Dues and Fees	433,995	417,845
Insurance	681,500	681,500
Supplies	9,253,926	9,735,912
Utilities	3,899,400	3,899,400
Total Services and Supplies	23,283,833	24,094,818
Total Operating Expense	236,487,169	238,881,429

School District No. 23 (Central Okanagan)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	89,103,199	1,902,840	321,844	1,042,023		7,343,184	99,713,090
1.03 Career Programs	596,939		35,000	406,696		12,000	1,050,635
1.07 Library Services	2,005,072	245,852		1,367,078	210,205	14,286	3,842,493
1.08 Counselling	2,887,610					13,000	2,900,610
1.10 Special Education	11,534,382	245,456	15,592,005	762,457		527,000	28,661,300
1.30 English Language Learning	1,170,416			51,306		4,000	1,225,722
1.31 Indigenous Education	804,668	253,747	2,620,412	55,756		35,000	3,769,583
1.41 School Administration		9,358,500		3,700,415		50,714	13,109,629
1.62 International and Out of Province Students	160,129	206,097		91,640	242,913	7,500	708,279
Total Function 1	108,262,415	12,212,492	18,569,261	7,477,371	453,118	8,006,684	154,981,341
4 District Administration							
4.11 Educational Administration		355,450		119,159	656,439	128,000	1,259,048
4.40 School District Governance					155,827		155,827
4.41 Business Administration		308,836		968,058	1,463,776	50,000	2,790,670
Total Function 4	-	664,286	-	1,087,217	2,276,042	178,000	4,205,545
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				216,115	611,037		827,152
5.50 Maintenance Operations				9,500,524	177,976		9,678,500
5.52 Maintenance of Grounds				958,512			958,512
5.56 Utilities				104,006	98,266		202,272
Total Function 5	-	-	-	10,779,157	887,279	-	11,666,436
7 Transportation and Housing							
7.41 Transportation and Housing Administration				148,215	191,070		339,285
7.70 Student Transportation				2,556,414			2,556,414
Total Function 7	-	-	-	2,704,629	191,070	-	2,895,699
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	108,262,415	12,876,778	18,569,261	22,048,374	3,807,509	8,184,684	173,749,021

School District No. 23 (Central Okanagan)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	99,713,090	21,262,455	120,975,545	8,103,700	129,079,245	132,184,493
1.03 Career Programs	1,050,635	250,039	1,300,674	563,500	1,864,174	1,941,978
1.07 Library Services	3,842,493	937,526	4,780,019	501,662	5,281,681	5,297,232
1.08 Counselling	2,900,610	721,902	3,622,512	4,000	3,626,512	3,656,047
1.10 Special Education	28,661,300	7,240,463	35,901,763	953,433	36,855,196	35,088,882
1.30 English Language Learning	1,225,722	306,045	1,531,767	56,550	1,588,317	1,487,042
1.31 Indigenous Education	3,769,583	954,891	4,724,474	440,766	5,165,240	5,157,368
1.41 School Administration	13,109,629	2,694,616	15,804,245	78,600	15,882,845	16,192,669
1.62 International and Out of Province Students	708,279	149,513	857,792	692,404	1,550,196	2,557,640
Total Function 1	154,981,341	34,517,450	189,498,791	11,394,615	200,893,406	203,563,351
4 District Administration						
4.11 Educational Administration	1,259,048	308,757	1,567,805	343,200	1,911,005	1,903,151
4.40 School District Governance	155,827	7,791	163,618	148,300	311,918	310,418
4.41 Business Administration	2,790,670	668,641	3,459,311	1,613,100	5,072,411	4,990,339
Total Function 4	4,205,545	985,189	5,190,734	2,104,600	7,295,334	7,203,908
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	827,152	197,796	1,024,948	442,000	1,466,948	1,470,185
5.50 Maintenance Operations	9,678,500	2,787,182	12,465,682	3,007,500	15,473,182	15,661,413
5.52 Maintenance of Grounds	958,512	202,978	1,161,490	457,000	1,618,490	1,639,095
5.56 Utilities	202,272	34,923	237,195	4,445,200	4,682,395	4,682,395
Total Function 5	11,666,436	3,222,879	14,889,315	8,351,700	23,241,015	23,453,088
7 Transportation and Housing						
7.41 Transportation and Housing Administration	339,285	82,777	422,062	47,000	469,062	471,732
7.70 Student Transportation	2,556,414	646,020	3,202,434	1,385,918	4,588,352	4,189,350
Total Function 7	2,895,699	728,797	3,624,496	1,432,918	5,057,414	4,661,082
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	173,749,021	39,454,315	213,203,336	23,283,833	236,487,169	238,881,429

School District No. 23 (Central Okanagan)

Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	32,751,341	19,290,906
Other Revenue	7,800,000	7,800,000
Investment Income	12,223	1,500
Total Revenue	40,563,564	27,092,406
Expenses		
Instruction	39,214,053	26,345,550
Total Expense	39,214,053	26,345,550
Net Revenue (Expense)	1,349,511	746,856
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,349,511)	(746,856)
Total Net Transfers	(1,349,511)	(746,856)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	11,790	58,910	20,501	3,480,289		12,430	58,684		
Add: Restricted Grants									
Provincial Grants - Ministry of Education	785,351	808,330			256,000	75,950	341,855	1,252,296	549,237
Other				7,800,000					
Investment Income								433	
	785,351	808,330	-	7,800,000	256,000	75,950	341,855	1,252,729	549,237
Less: Allocated to Revenue	797,141	867,240	20,501	7,800,000	256,000	88,380	400,539	1,252,729	549,237
Deferred Revenue, end of year	-	-	-	3,480,289	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	785,351	867,240	20,501		256,000	88,380	400,539	1,252,296	549,237
Other Revenue				7,800,000					
Investment Income	11,790							433	
	797,141	867,240	20,501	7,800,000	256,000	88,380	400,539	1,252,729	549,237
Expenses									
Salaries									
Teachers						40,030	129,218	43,465	
Educational Assistants		677,531			154,809				
Support Staff							18,500		47,486
Substitutes							60,090		483,454
	-	677,531	-	-	154,809	40,030	207,808	43,465	530,940
Employee Benefits		189,709			43,347	10,008	28,594	10,867	13,297
Services and Supplies	58,495			7,800,000	57,844	38,342	162,137	1,198,397	5,000
	58,495	867,240	-	7,800,000	256,000	88,380	398,539	1,252,729	549,237
Net Revenue (Expense) before Interfund Transfers	738,646	-	20,501	-	-	-	2,000	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(738,646)		(20,501)				(2,000)		
	(738,646)	-	(20,501)	-	-	-	(2,000)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2021

Schedule 3A

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Provincial Resource Program	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		48,847	732	18,100	12,979			4,719	3,727,981
Add: Restricted Grants									
Provincial Grants - Ministry of Education	17,684,304	17,887		48,000	10,644	1,747,628	8,750,295	187,662	32,515,439
Other									7,800,000
Investment Income									433
	17,684,304	17,887	-	48,000	10,644	1,747,628	8,750,295	187,662	40,315,872
Less: Allocated to Revenue	17,684,304	66,734	732	66,100	23,623	1,747,628	8,750,295	192,381	40,563,564
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	3,480,289
Revenues									
Provincial Grants - Ministry of Education	17,684,304	66,734	732	66,100	23,623	1,747,628	8,750,295	192,381	32,751,341
Other Revenue									7,800,000
Investment Income									12,223
	17,684,304	66,734	732	66,100	23,623	1,747,628	8,750,295	192,381	40,563,564
Expenses									
Salaries									
Teachers	14,147,443	66,734					2,280,998	92,899	16,800,787
Educational Assistants									832,340
Support Staff						739,453	1,596,405		2,401,844
Substitutes				66,100	23,623		1,096,380	175	1,729,822
	14,147,443	66,734	-	66,100	23,623	739,453	4,973,783	93,074	21,764,793
Employee Benefits	3,536,861					207,046	859,596	21,827	4,921,152
Services and Supplies			732			679,293	2,450,388	77,480	12,528,108
	17,684,304	66,734	732	66,100	23,623	1,625,792	8,283,767	192,381	39,214,053
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	121,836	466,528	-	1,349,511
Interfund Transfers									
Tangible Capital Assets Purchased						(121,836)	(466,528)		(1,349,511)
	-	-	-	-	-	(121,836)	(466,528)	-	(1,349,511)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		75,000	75,000	75,000
Amortization of Deferred Capital Revenue	8,524,252		8,524,252	8,524,252
Total Revenue	8,524,252	75,000	8,599,252	8,599,252
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	14,452,303		14,452,303	13,462,706
Total Expense	14,452,303	-	14,452,303	13,462,706
Net Revenue (Expense)	(5,928,051)	75,000	(5,853,051)	(4,863,454)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	3,988,101		3,988,101	3,202,840
Local Capital		3,567,546	3,567,546	3,273,907
Total Net Transfers	3,988,101	3,567,546	7,555,647	6,476,747
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,567,546	(3,567,546)	-	-
Total Other Adjustments to Fund Balances	3,567,546	(3,567,546)	-	-
Budgeted Surplus (Deficit), for the year	1,627,596	75,000	1,702,596	1,613,293