

Annual Budget

## **School District No. 23 (Central Okanagan)**

June 30, 2019

# School District No. 23 (Central Okanagan)

June 30, 2019

## Table of Contents

Bylaw .....	1
Annual Budget - Revenue and Expense - Statement 2 .....	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Annual Budget - Operating Revenue and Expense - Schedule 2 .....	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source .....	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object .....	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object .....	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds .....	11
Annual Budget - Capital Revenue and Expense - Schedule 4 .....	13

\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$256,065,800 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 27th DAY OF JUNE, 2018;

READ A SECOND TIME THE 27th DAY OF JUNE, 2018;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF JUNE, 2018;

( Corporate Seal )

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Chairperson of the Board

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Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Annual Budget Bylaw 2018/2019, adopted by the Board the 27th DAY OF JUNE, 2018.

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Secretary Treasurer

# School District No. 23 (Central Okanagan)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget	2018 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	22,670,000	22,600,250
Adult	28,625	31,625
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>22,698,625</b>	<b>22,631,875</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	221,220,349	219,249,702
Other	604,928	604,928
Tuition	5,600,000	5,600,000
Other Revenue	10,432,995	9,716,281
Rentals and Leases	575,000	575,000
Investment Income	890,500	575,000
Amortization of Deferred Capital Revenue	8,192,707	7,794,000
<b>Total Revenue</b>	<b>247,516,479</b>	<b>244,114,911</b>
<b>Expenses</b>		
Instruction	204,622,137	204,267,913
District Administration	6,173,486	5,950,004
Operations and Maintenance	36,637,336	35,051,246
Transportation and Housing	4,043,149	3,905,910
<b>Total Expense</b>	<b>251,476,108</b>	<b>249,175,073</b>
<b>Net Revenue (Expense)</b>	<b>(3,959,629)</b>	<b>(5,060,162)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>4,239,028</b>	<b>5,214,224</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>279,399</b>	<b>154,062</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	279,399	154,062
<b>Budgeted Surplus (Deficit), for the year</b>	<b>279,399</b>	<b>154,062</b>

# School District No. 23 (Central Okanagan)

Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Annual Budget	2018 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	215,422,067	212,972,777
Operating - Tangible Capital Assets Purchased	1,395,928	1,019,447
Special Purpose Funds - Total Expense	23,461,041	23,802,296
Special Purpose Funds - Tangible Capital Assets Purchased	815,351	1,137,202
Capital Fund - Total Expense	12,593,000	12,400,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,378,413	2,578,413
<b>Total Budget Bylaw Amount</b>	<b>256,065,800</b>	<b>253,910,135</b>

## Approved by the Board

\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Superintendent

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Secretary Treasurer

\_\_\_\_\_  
Date Signed

# School District No. 23 (Central Okanagan)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Annual Budget \$	2018 Annual Budget \$
<b>Surplus (Deficit) for the year</b>	<u>(3,959,629)</u>	<u>(5,060,162)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,211,279)	(2,156,649)
From Local Capital	(2,378,413)	(2,578,413)
From Deferred Capital Revenue	<u>(25,000,000)</u>	<u>(9,700,000)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(29,589,692)</u>	<u>(14,435,062)</u>
Amortization of Tangible Capital Assets	<u>12,593,000</u>	<u>12,400,000</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(16,996,692)</u>	<u>(2,035,062)</u>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u>(20,956,321)</u>	<u>(7,095,224)</u>

# School District No. 23 (Central Okanagan)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2019

	2019	2018
	Annual Budget	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	204,244,457	201,610,204
Other	604,928	604,928
Tuition	5,600,000	5,600,000
Other Revenue	3,132,995	2,416,281
Rentals and Leases	575,000	575,000
Investment Income	800,000	550,000
<b>Total Revenue</b>	<u>214,957,380</u>	<u>211,356,413</u>
<b>Expenses</b>		
Instruction	181,161,096	180,465,617
District Administration	6,173,486	5,950,004
Operations and Maintenance	24,044,336	22,651,246
Transportation and Housing	4,043,149	3,905,910
<b>Total Expense</b>	<u>215,422,067</u>	<u>212,972,777</u>
<b>Net Revenue (Expense)</b>	<u>(464,687)</u>	<u>(1,616,364)</u>
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>4,239,028</u>	<u>5,214,224</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(1,395,928)	(1,019,447)
Local Capital	(2,378,413)	(2,578,413)
<b>Total Net Transfers</b>	<u>(3,774,341)</u>	<u>(3,597,860)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 23 (Central Okanagan)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2019

	2019 Annual Budget	2018 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	203,079,126	199,560,179
DISC/LEA Recovery	(1,057,995)	(891,281)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	15,000	15,000
Transportation Supplement	600,000	600,000
Return of Administrative Savings		967,983
Carbon Tax Grant	120,003	120,000
Shared Energy Manager	250,000	
<b>Total Provincial Grants - Ministry of Education</b>	<b>204,244,457</b>	<b>201,610,204</b>
<b>Provincial Grants - Other</b>	<b>604,928</b>	<b>604,928</b>
<b>Tuition</b>		
International and Out of Province Students	5,600,000	5,600,000
<b>Total Tuition</b>	<b>5,600,000</b>	<b>5,600,000</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	525,000	525,000
LEA/Direct Funding from First Nations	1,057,995	891,281
Miscellaneous		
Transportation Fees	900,000	400,000
Wage Recoveries	300,000	360,000
Miscellaneous	350,000	240,000
<b>Total Other Revenue</b>	<b>3,132,995</b>	<b>2,416,281</b>
<b>Rentals and Leases</b>	<b>575,000</b>	<b>575,000</b>
<b>Investment Income</b>	<b>800,000</b>	<b>550,000</b>
<b>Total Operating Revenue</b>	<b>214,957,380</b>	<b>211,356,413</b>



# School District No. 23 (Central Okanagan)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2019

	2019	2018
	Annual Budget	Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	97,405,418	97,438,257
Principals and Vice Principals	11,302,073	10,889,462
Educational Assistants	14,479,605	13,883,717
Support Staff	20,838,024	20,299,570
Other Professionals	3,042,586	3,014,779
Substitutes	6,665,887	6,465,851
<b>Total Salaries</b>	<b>153,733,593</b>	<b>151,991,636</b>
<b>Employee Benefits</b>	<b>38,521,514</b>	<b>37,585,048</b>
<b>Total Salaries and Benefits</b>	<b>192,255,107</b>	<b>189,576,684</b>
<b>Services and Supplies</b>		
Services	5,289,439	4,887,978
Student Transportation	391,335	347,949
Professional Development and Travel	1,992,673	1,902,548
Rentals and Leases	1,317,000	302,500
Dues and Fees	396,500	355,500
Insurance	610,000	503,000
Supplies	9,468,674	11,245,278
Utilities	3,701,339	3,851,340
<b>Total Services and Supplies</b>	<b>23,166,960</b>	<b>23,396,093</b>
<b>Total Operating Expense</b>	<b>215,422,067</b>	<b>212,972,777</b>

# School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	80,531,074	939,096	294,953	1,267,875		5,951,037	88,984,035
1.03 Career Programs	791,557		35,465	401,147		3,850	1,232,019
1.07 Library Services	1,779,906	211,238		1,436,718	88,489	14,286	3,530,637
1.08 Counselling	2,878,131					30,000	2,908,131
1.10 Special Education	10,130,608	726,293	12,184,126	735,819		450,000	24,226,846
1.30 English Language Learning	714,317			45,017		4,000	763,334
1.31 Aboriginal Education	469,500	119,827	1,965,061	32,931			2,587,319
1.41 School Administration		8,624,026		3,147,789		35,714	11,807,529
1.62 International and Out of Province Students	110,325	119,827		65,306	367,926	5,000	668,384
<b>Total Function 1</b>	<b>97,405,418</b>	<b>10,740,307</b>	<b>14,479,605</b>	<b>7,132,602</b>	<b>456,415</b>	<b>6,493,887</b>	<b>136,708,234</b>
<b>4 District Administration</b>							
4.11 Educational Administration		306,989		111,616	588,721	115,000	1,122,326
4.40 School District Governance					135,350		135,350
4.41 Business Administration		254,777		895,619	1,115,818	57,000	2,323,214
<b>Total Function 4</b>	<b>-</b>	<b>561,766</b>	<b>-</b>	<b>1,007,235</b>	<b>1,839,889</b>	<b>172,000</b>	<b>3,580,890</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				202,296	494,037		696,333
5.50 Maintenance Operations				9,425,703	81,461		9,507,164
5.52 Maintenance of Grounds				637,509			637,509
5.56 Utilities				299,662	88,550		388,212
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,565,170</b>	<b>664,048</b>	<b>-</b>	<b>11,229,218</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				165,270	82,234		247,504
7.70 Student Transportation				1,967,747			1,967,747
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,133,017</b>	<b>82,234</b>	<b>-</b>	<b>2,215,251</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>97,405,418</b>	<b>11,302,073</b>	<b>14,479,605</b>	<b>20,838,024</b>	<b>3,042,586</b>	<b>6,665,887</b>	<b>153,733,593</b>

# School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Annual Budget	2018 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	88,984,035	21,355,030	110,339,065	7,901,601	118,240,666	118,974,400
1.03 Career Programs	1,232,019	315,675	1,547,694	94,600	1,642,294	1,463,047
1.07 Library Services	3,530,637	936,465	4,467,102	518,163	4,985,265	5,132,133
1.08 Counselling	2,908,131	708,022	3,616,153	10,000	3,626,153	3,294,443
1.10 Special Education	24,226,846	6,404,886	30,631,732	762,245	31,393,977	31,444,704
1.30 English Language Learning	763,334	189,229	952,563	45,629	998,192	654,908
1.31 Aboriginal Education	2,587,319	705,828	3,293,147	336,973	3,630,120	3,501,536
1.41 School Administration	11,807,529	2,514,111	14,321,640	41,559	14,363,199	13,975,227
1.62 International and Out of Province Students	668,384	183,556	851,940	1,429,290	2,281,230	2,025,219
<b>Total Function 1</b>	<b>136,708,234</b>	<b>33,312,802</b>	<b>170,021,036</b>	<b>11,140,060</b>	<b>181,161,096</b>	<b>180,465,617</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,122,326	355,959	1,478,285	306,200	1,784,485	1,635,596
4.40 School District Governance	135,350	2,707	138,057	170,950	309,007	276,246
4.41 Business Administration	2,323,214	698,380	3,021,594	1,058,400	4,079,994	4,038,162
<b>Total Function 4</b>	<b>3,580,890</b>	<b>1,057,046</b>	<b>4,637,936</b>	<b>1,535,550</b>	<b>6,173,486</b>	<b>5,950,004</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	696,333	213,840	910,173	530,000	1,440,173	1,366,775
5.50 Maintenance Operations	9,507,164	2,924,826	12,431,990	3,759,500	16,191,490	14,918,580
5.52 Maintenance of Grounds	637,509	191,253	828,762	581,500	1,410,262	1,414,931
5.56 Utilities	388,212	42,349	430,561	4,571,850	5,002,411	4,950,960
<b>Total Function 5</b>	<b>11,229,218</b>	<b>3,372,268</b>	<b>14,601,486</b>	<b>9,442,850</b>	<b>24,044,336</b>	<b>22,651,246</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	247,504	75,074	322,578	3,000	325,578	325,253
7.70 Student Transportation	1,967,747	704,324	2,672,071	1,045,500	3,717,571	3,580,657
<b>Total Function 7</b>	<b>2,215,251</b>	<b>779,398</b>	<b>2,994,649</b>	<b>1,048,500</b>	<b>4,043,149</b>	<b>3,905,910</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>153,733,593</b>	<b>38,521,514</b>	<b>192,255,107</b>	<b>23,166,960</b>	<b>215,422,067</b>	<b>212,972,777</b>

# School District No. 23 (Central Okanagan)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2019

	<b>2019</b>	2018
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	<b>16,975,892</b>	17,639,498
Other Revenue	<b>7,300,000</b>	7,300,000
Investment Income	<b>500</b>	
<b>Total Revenue</b>	<b>24,276,392</b>	24,939,498
<b>Expenses</b>		
Instruction	<b>23,461,041</b>	23,802,296
<b>Total Expense</b>	<b>23,461,041</b>	23,802,296
<b>Net Revenue (Expense)</b>	<b>815,351</b>	1,137,202
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	<b>(815,351)</b>	(1,137,202)
<b>Total Net Transfers</b>	<b>(815,351)</b>	(1,137,202)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

# School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			30,000	3,400,683				55,000	
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	785,351	786,857			256,000	75,950	308,871	1,241,934	616,135
Other				7,300,000					
Investment Income								500	
	785,351	786,857	-	7,300,000	256,000	75,950	308,871	1,242,434	616,135
<b>Less:</b> Allocated to Revenue	785,351	786,857	30,000	7,300,000	256,000	75,950	308,871	1,297,434	616,135
<b>Deferred Revenue, end of year</b>	-	-	-	<b>3,400,683</b>	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	785,351	786,857	30,000		256,000	75,950	308,871	1,296,934	616,135
Other Revenue				7,300,000					
Investment Income								500	
	785,351	786,857	30,000	7,300,000	256,000	75,950	308,871	1,297,434	616,135
<b>Expenses</b>									
Salaries									
Teachers						35,325	78,250	38,030	
Educational Assistants		605,275			168,560				
Support Staff									115,714
Substitutes									500,421
	-	605,275	-	-	168,560	35,325	78,250	38,030	616,135
Employee Benefits		181,582			64,069	9,625	19,250	9,356	
Services and Supplies				7,300,000	23,371	31,000	211,371	1,250,048	
	-	786,857	-	7,300,000	256,000	75,950	308,871	1,297,434	616,135
<b>Net Revenue (Expense) before Interfund Transfers</b>	785,351	-	30,000	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(785,351)		(30,000)						
	(785,351)	-	(30,000)	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Classroom Enhancement Fund - Staffing	PRP	TOTAL
	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		5,000	<b>3,490,683</b>
<b>Add:</b> Restricted Grants			
Provincial Grants - Ministry of Education	12,637,371	177,423	<b>16,885,892</b>
Other			<b>7,300,000</b>
Investment Income			<b>500</b>
	12,637,371	177,423	<b>24,186,392</b>
<b>Less:</b> Allocated to Revenue	12,637,371	182,423	<b>24,276,392</b>
<b>Deferred Revenue, end of year</b>	-	-	<b>3,400,683</b>
<b>Revenues</b>			
Provincial Grants - Ministry of Education	12,637,371	182,423	<b>16,975,892</b>
Other Revenue			<b>7,300,000</b>
Investment Income			<b>500</b>
	12,637,371	182,423	<b>24,276,392</b>
<b>Expenses</b>			
Salaries			
Teachers	10,142,394	78,250	<b>10,372,249</b>
Educational Assistants			<b>773,835</b>
Support Staff			<b>115,714</b>
Substitutes			<b>500,421</b>
	10,142,394	78,250	<b>11,762,219</b>
Employee Benefits	2,494,977	19,250	<b>2,798,109</b>
Services and Supplies		84,923	<b>8,900,713</b>
	12,637,371	182,423	<b>23,461,041</b>
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	<b>815,351</b>
<b>Interfund Transfers</b>			
Tangible Capital Assets Purchased			<b>(815,351)</b>
	-	-	<b>(815,351)</b>
<b>Net Revenue (Expense)</b>	-	-	-

# School District No. 23 (Central Okanagan)

Schedule 4

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2019

	2019 Annual Budget			2018 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		90,000	<b>90,000</b>	25,000
Amortization of Deferred Capital Revenue	8,192,707		<b>8,192,707</b>	7,794,000
<b>Total Revenue</b>	<b>8,192,707</b>	<b>90,000</b>	<b>8,282,707</b>	7,819,000
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	12,593,000		<b>12,593,000</b>	12,400,000
<b>Total Expense</b>	<b>12,593,000</b>	-	<b>12,593,000</b>	12,400,000
<b>Net Revenue (Expense)</b>	<b>(4,400,293)</b>	<b>90,000</b>	<b>(4,310,293)</b>	(4,581,000)
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	2,211,279		<b>2,211,279</b>	2,156,649
Local Capital		2,378,413	<b>2,378,413</b>	2,578,413
<b>Total Net Transfers</b>	<b>2,211,279</b>	<b>2,378,413</b>	<b>4,589,692</b>	4,735,062
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	2,378,413	(2,378,413)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>2,378,413</b>	<b>(2,378,413)</b>	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>189,399</b>	<b>90,000</b>	<b>279,399</b>	154,062