

Amended Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2019

School District No. 23 (Central Okanagan)

June 30, 2019

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$260,904,760 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 13th DAY OF FEBRUARY, 2019;

READ A SECOND TIME THE 13th DAY OF FEBRUARY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF FEBRUARY, 2019;


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan)
Amended Annual Budget Bylaw 2018/2019, adopted by the Board the 13th DAY OF FEBRUARY, 2019.


Secretary Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	22,970,000	22,670,000
Adult	27,750	28,625
Total Ministry Operating Grant Funded FTE's	22,997,750	22,698,625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	225,000,971	221,220,349
Other	604,928	604,928
Tuition	5,600,000	5,600,000
Other Revenue	10,499,130	10,522,995
Rentals and Leases	575,000	575,000
Investment Income	650,000	800,500
Amortization of Deferred Capital Revenue	8,340,880	8,192,707
Total Revenue	251,270,909	247,516,479
Expenses		
Instruction	208,084,419	204,622,137
District Administration	6,270,721	6,173,486
Operations and Maintenance	36,546,004	36,637,336
Transportation and Housing	4,044,253	4,043,149
Total Expense	254,945,397	251,476,108
Net Revenue (Expense)	(3,674,488)	(3,959,629)
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,869,680	4,239,028
Budgeted Surplus (Deficit), for the year	1,195,192	279,399
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,195,192	279,399
Budgeted Surplus (Deficit), for the year	1,195,192	279,399

School District No. 23 (Central Okanagan)

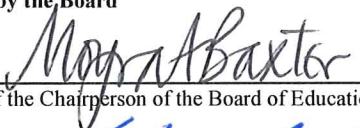
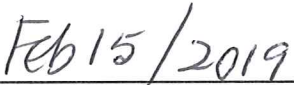
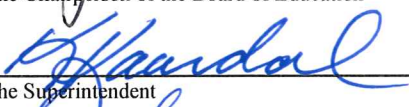



Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	217,859,740	215,422,067
Operating - Tangible Capital Assets Purchased	1,604,318	1,395,928
Special Purpose Funds - Total Expense	23,890,606	23,461,041
Special Purpose Funds - Tangible Capital Assets Purchased	1,176,632	815,351
Capital Fund - Total Expense	13,195,051	12,593,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,178,413	2,378,413
Total Budget Bylaw Amount	260,904,760	256,065,800

Approved by the Board

	
Signature of the Chairperson of the Board of Education	Date Signed
	
Signature of the Superintendent	Date Signed
	
Signature of the Secretary Treasurer	Date Signed

School District No. 23 (Central Okanagan)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,674,488)	(3,959,629)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,780,950)	(2,211,279)
From Local Capital	(3,178,413)	(2,378,413)
From Deferred Capital Revenue	(25,000,000)	(25,000,000)
Total Acquisition of Tangible Capital Assets	(30,959,363)	(29,589,692)
Amortization of Tangible Capital Assets	13,195,051	12,593,000
Total Effect of change in Tangible Capital Assets	(17,764,312)	(16,996,692)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(21,438,800)	(20,956,321)

School District No. 23 (Central Okanagan)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2019

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	7,389,336			7,389,336
Changes for the year				
Net Revenue (Expense) for the year	(86,949)	1,176,632	(4,764,171)	(3,674,488)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,604,318)	(1,176,632)	2,780,950	-
Local Capital	(3,178,413)		3,178,413	-
Net Changes for the year	<u>(4,869,680)</u>	<u>-</u>	<u>1,195,192</u>	<u>(3,674,488)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>2,519,656</u>	<u>-</u>	<u>1,195,192</u>	<u>3,714,848</u>

School District No. 23 (Central Okanagan)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	207,233,733	204,244,457
Other	604,928	604,928
Tuition	5,600,000	5,600,000
Other Revenue	3,109,130	3,132,995
Rentals and Leases	575,000	575,000
Investment Income	650,000	800,000
Total Revenue	217,772,791	214,957,380
Expenses		
Instruction	184,193,813	181,161,096
District Administration	6,270,721	6,173,486
Operations and Maintenance	23,350,953	24,044,336
Transportation and Housing	4,044,253	4,043,149
Total Expense	217,859,740	215,422,067
Net Revenue (Expense)	(86,949)	(464,687)
Budgeted Prior Year Surplus Appropriation	4,869,680	4,239,028
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,604,318)	(1,395,928)
Local Capital	(3,178,413)	(2,378,413)
Total Net Transfers	(4,782,731)	(3,774,341)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	206,044,539	203,079,126
DISC/LEA Recovery	(1,034,130)	(1,057,995)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	15,000	15,000
Transportation Supplement	600,000	600,000
Carbon Tax Grant	120,001	120,003
Shared Energy Manager	250,000	250,000
Total Provincial Grants - Ministry of Education	207,233,733	204,244,457
Provincial Grants - Other	604,928	604,928
Tuition		
International and Out of Province Students	5,600,000	5,600,000
Total Tuition	5,600,000	5,600,000
Other Revenues		
Other School District/Education Authorities	525,000	525,000
LEA/Direct Funding from First Nations	1,034,130	1,057,995
Miscellaneous		
Transportation Fees	900,000	900,000
Wage Recoveries	300,000	300,000
Miscellaneous	350,000	350,000
Total Other Revenue	3,109,130	3,132,995
Rentals and Leases	575,000	575,000
Investment Income	650,000	800,000
Total Operating Revenue	217,772,791	214,957,380

School District No. 23 (Central Okanagan)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Salaries		
Teachers	97,905,907	97,405,418
Principals and Vice Principals	11,412,073	11,302,073
Educational Assistants	15,507,443	14,479,605
Support Staff	20,936,806	20,838,024
Other Professionals	3,126,121	3,042,586
Substitutes	6,897,073	6,665,887
Total Salaries	155,785,423	153,733,593
Employee Benefits	39,405,884	38,521,514
Total Salaries and Benefits	195,191,307	192,255,107
Services and Supplies		
Services	5,384,102	5,289,439
Student Transportation	407,995	391,335
Professional Development and Travel	2,001,059	1,992,673
Rentals and Leases	517,000	1,317,000
Dues and Fees	399,000	396,500
Insurance	615,000	610,000
Supplies	9,642,938	9,468,674
Utilities	3,701,339	3,701,339
Total Services and Supplies	22,668,433	23,166,960
Total Operating Expense	217,859,740	215,422,067

School District No. 23 (Central Okanagan)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	81,055,870	936,812	315,656	1,289,355		6,127,448	89,725,141
1.03 Career Programs	751,814		35,465	401,147		3,500	1,191,926
1.07 Library Services	1,866,099	211,238		1,443,717	88,489	14,286	3,623,829
1.08 Counselling	2,470,553					30,000	2,500,553
1.10 Special Education	10,582,469	726,293	13,075,157	735,819		500,000	25,619,738
1.30 English Language Learning	478,545			45,017		4,000	527,562
1.31 Aboriginal Education	579,050	119,827	2,081,165	52,820		10,000	2,842,862
1.41 School Administration		8,736,310		3,149,487		35,714	11,921,511
1.62 International and Out of Province Students	121,507	119,827		65,791	367,926	5,000	680,051
Total Function 1	97,905,907	10,850,307	15,507,443	7,183,153	456,415	6,729,948	138,633,173
4 District Administration							
4.11 Educational Administration		306,989		111,616	588,721	110,125	1,117,451
4.40 School District Governance					135,350		135,350
4.41 Business Administration		254,777		886,498	1,207,395	57,000	2,405,670
Total Function 4	-	561,766	-	998,114	1,931,466	167,125	3,658,471
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				202,296	489,960		692,256
5.50 Maintenance Operations				9,512,206	81,461		9,593,667
5.52 Maintenance of Grounds				637,509			637,509
5.56 Utilities				299,662	88,550		388,212
Total Function 5	-	-	-	10,651,673	659,971	-	11,311,644
7 Transportation and Housing							
7.41 Transportation and Housing Administration				166,119	78,269		244,388
7.70 Student Transportation				1,937,747			1,937,747
Total Function 7	-	-	-	2,103,866	78,269	-	2,182,135
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	97,905,907	11,412,073	15,507,443	20,936,806	3,126,121	6,897,073	155,785,423

School District No. 23 (Central Okanagan)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	89,725,141	21,892,347	111,617,488	8,055,173	119,672,661	118,240,666
1.03 Career Programs	1,191,926	305,898	1,497,824	99,926	1,597,750	1,642,294
1.07 Library Services	3,623,829	958,232	4,582,061	514,683	5,096,744	4,985,265
1.08 Counselling	2,500,553	607,086	3,107,639	10,000	3,117,639	3,626,153
1.10 Special Education	25,619,738	6,770,535	32,390,273	856,355	33,246,628	31,393,977
1.30 English Language Learning	527,562	129,543	657,105	46,329	703,434	998,192
1.31 Aboriginal Education	2,842,862	790,739	3,633,601	365,889	3,999,490	3,630,120
1.41 School Administration	11,921,511	2,515,054	14,436,565	27,109	14,463,674	14,363,199
1.62 International and Out of Province Students	680,051	186,452	866,503	1,429,290	2,295,793	2,281,230
Total Function 1	138,633,173	34,155,886	172,789,059	11,404,754	184,193,813	181,161,096
4 District Administration						
4.11 Educational Administration	1,117,451	355,959	1,473,410	306,200	1,779,610	1,784,485
4.40 School District Governance	135,350	2,707	138,057	181,034	319,091	309,007
4.41 Business Administration	2,405,670	696,450	3,102,120	1,069,900	4,172,020	4,079,994
Total Function 4	3,658,471	1,055,116	4,713,587	1,557,134	6,270,721	6,173,486
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	692,256	207,918	900,174	540,000	1,440,174	1,440,173
5.50 Maintenance Operations	9,593,667	2,944,939	12,538,606	2,959,500	15,498,106	16,191,490
5.52 Maintenance of Grounds	637,509	191,253	828,762	581,500	1,410,262	1,410,262
5.56 Utilities	388,212	42,349	430,561	4,571,850	5,002,411	5,002,411
Total Function 5	11,311,644	3,386,459	14,698,103	8,652,850	23,350,953	24,044,336
7 Transportation and Housing						
7.41 Transportation and Housing Administration	244,388	74,099	318,487	8,195	326,682	325,578
7.70 Student Transportation	1,937,747	734,324	2,672,071	1,045,500	3,717,571	3,717,571
Total Function 7	2,182,135	808,423	2,990,558	1,053,695	4,044,253	4,043,149
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	155,785,423	39,405,884	195,191,307	22,668,433	217,859,740	215,422,067

School District No. 23 (Central Okanagan)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

Schedule 3

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	17,767,238	16,975,892
Other Revenue	7,300,000	7,300,000
Investment Income		500
Total Revenue	25,067,238	24,276,392
Expenses		
Instruction	23,890,606	23,461,041
Total Expense	23,890,606	23,461,041
Net Revenue (Expense)	1,176,632	815,351
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,176,632)	(815,351)
Total Net Transfers	(1,176,632)	(815,351)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Related Entities	Strong Start
Deferred Revenue, beginning of year	\$ 361,094	\$ -	\$ -	\$ 30,187	\$ -	\$ -	\$ 3,260,797	\$ -	\$ -
Add: Restricted Grants									
Provincial Grants - Ministry of Education	785,351	786,857							256,000
Other							7,300,000		
	785,351	786,857	-	-	-	-	7,300,000	-	256,000
Less: Allocated to Revenue	1,146,445	786,857	-	30,187	-	-	7,300,000		256,000
Deferred Revenue, end of year	-	-	-	-	-	-	3,260,797	-	-
Revenues									
Provincial Grants - Ministry of Education	1,146,445	786,857		30,187					256,000
Other Revenue							7,300,000		
	1,146,445	786,857	-	30,187	-	-	7,300,000	-	256,000
Expenses									
Salaries									
Teachers									
Educational Assistants		605,275							168,560
Support Staff									
Other Professionals									
Substitutes									
	-	605,275	-	-	-	-	-	-	168,560
Employee Benefits		181,582							64,069
Services and Supplies							7,300,000		23,371
	-	786,857	-	-	-	-	7,300,000	-	256,000
Net Revenue (Expense) before Interfund Transfers	1,146,445	-	-	30,187	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(1,146,445)			(30,187)					
	(1,146,445)	-	-	(30,187)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

Schedule 3A

	Ready, Set, Learn	OLEP	CommunityLINK	Rural Education Enhancement Fund	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing and Remedies	Provincial Resource Prog	Coding Implementation	Delivery Transformation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	40,221	-	-	37,108	4,706	23,164	91,684
Add: Restricted Grants									
Provincial Grants - Ministry of Education	79,750	308,871	1,241,934		616,135	12,926,753	177,423		
Other	79,750	308,871	1,241,934	-	616,135	12,926,753	177,423	-	-
Less: Allocated to Revenue	79,750	308,871	1,282,155	-	616,135	12,963,861	182,129	23,164	91,684
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	79,750	308,871	1,282,155		616,135	12,963,861	182,129	23,164	91,684
Other Revenue	79,750	308,871	1,282,155	-	616,135	12,963,861	182,129	23,164	91,684
Expenses									
Salaries									
Teachers	46,950	78,250	53,993			10,458,563	78,250		
Educational Assistants					120,000				27,919
Support Staff					407,972				
Other Professionals									
Substitutes	46,950	78,250	53,993	-	527,972	10,458,563	78,250	-	27,919
Employee Benefits	11,550	19,250	13,283			2,468,190	19,250		
Services and Supplies	21,250	211,371	1,214,879		88,163	37,108	84,629	23,164	63,765
	79,750	308,871	1,282,155	-	616,135	12,963,861	182,129	23,164	91,684
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

Schedule 3A

	<u>TOTAL</u>
	<u>\$</u>
Deferred Revenue, beginning of year	3,848,961
Add: Restricted Grants	
Provincial Grants - Ministry of Education	17,179,074
Other	<u>7,300,000</u>
	24,479,074
Less: Allocated to Revenue	<u>25,067,238</u>
Deferred Revenue, end of year	<u>3,260,797</u>
Revenues	
Provincial Grants - Ministry of Education	17,767,238
Other Revenue	<u>7,300,000</u>
	25,067,238
Expenses	
Salaries	
Teachers	10,716,006
Educational Assistants	773,835
Support Staff	120,000
Other Professionals	27,919
Substitutes	<u>407,972</u>
	12,045,732
Employee Benefits	2,777,174
Services and Supplies	<u>9,067,700</u>
	23,890,606
Net Revenue (Expense) before Interfund Transfers	<u>1,176,632</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(1,176,632)</u>
	(1,176,632)
Net Revenue (Expense)	<u>-</u>

School District No. 23 (Central Okanagan)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget			2019 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		90,000	90,000	90,000
Amortization of Deferred Capital Revenue	8,340,880		8,340,880	8,192,707
Total Revenue	8,340,880	90,000	8,430,880	8,282,707
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,195,051		13,195,051	12,593,000
Total Expense	13,195,051	-	13,195,051	12,593,000
Net Revenue (Expense)	(4,854,171)	90,000	(4,764,171)	(4,310,293)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,780,950		2,780,950	2,211,279
Local Capital		3,178,413	3,178,413	2,378,413
Total Net Transfers	2,780,950	3,178,413	5,959,363	4,589,692
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,178,413	(3,178,413)	-	
Total Other Adjustments to Fund Balances	3,178,413	(3,178,413)	-	
Budgeted Surplus (Deficit), for the year	1,105,192	90,000	1,195,192	279,399