

Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2018

School District No. 23 (Central Okanagan)

June 30, 2018

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$253,910,135 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE _____ DAY OF _____, 2017;

READ A SECOND TIME THE _____ DAY OF _____, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2017;

Adopted by the Board on June 28, 2017

Chairperson of the Board

(Corporate Seal)

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Annual Budget Bylaw 2017/2018, adopted by the Board the _____ DAY OF _____, 2017.

Secretary Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	22,600,250	21,918,125
Adult	31,625	24,375
Total Ministry Operating Grant Funded FTE's	22,631,875	21,942,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	219,249,702	196,187,819
Other	604,928	550,141
Tuition	5,600,000	5,062,500
Other Revenue	9,716,281	10,194,281
Rentals and Leases	575,000	470,000
Investment Income	575,000	575,000
Amortization of Deferred Capital Revenue	7,794,000	7,727,000
Total Revenue	244,114,911	220,766,741
Expenses		
Instruction	204,267,913	181,561,917
District Administration	5,950,004	5,502,688
Operations and Maintenance	35,051,246	32,959,083
Transportation and Housing	3,905,910	3,846,851
Total Expense	249,175,073	223,870,539
Net Revenue (Expense)	(5,060,162)	(3,103,798)
Budgeted Allocation (Retirement) of Surplus (Deficit)	5,214,224	3,210,599
Budgeted Surplus (Deficit), for the year	154,062	106,801
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	154,062	106,801
Budgeted Surplus (Deficit), for the year	154,062	106,801

School District No. 23 (Central Okanagan)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	212,972,777	197,935,985
Operating - Tangible Capital Assets Purchased	1,019,447	1,102,296
Special Purpose Funds - Total Expense	23,802,296	13,534,554
Special Purpose Funds - Tangible Capital Assets Purchased	1,137,202	900,090
Capital Fund - Total Expense	12,400,000	12,400,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,578,413	2,777,415
Total Budget Bylaw Amount	253,910,135	228,650,340

Approved by the Board

Adopted by the Board on June 28, 2017

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 23 (Central Okanagan)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget \$	2017 Annual Budget \$
Surplus (Deficit) for the year	<u>(5,060,162)</u>	<u>(3,103,798)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,156,649)	(2,002,386)
From Local Capital	(2,578,413)	(2,777,415)
From Deferred Capital Revenue	(9,700,000)	(4,616,000)
Total Acquisition of Tangible Capital Assets	<u>(14,435,062)</u>	<u>(9,395,801)</u>
Amortization of Tangible Capital Assets	<u>12,400,000</u>	<u>12,400,000</u>
Total Effect of change in Tangible Capital Assets	<u>(2,035,062)</u>	<u>3,004,199</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(7,095,224)</u>	<u>(99,599)</u>

School District No. 23 (Central Okanagan)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2018

	2018	2017
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	201,610,204	189,053,175
Other	604,928	550,141
Tuition	5,600,000	5,062,500
Other Revenue	2,416,281	2,894,281
Rentals and Leases	575,000	470,000
Investment Income	550,000	550,000
Total Revenue	<u>211,356,413</u>	<u>198,580,097</u>
Expenses		
Instruction	180,465,617	168,027,363
District Administration	5,950,004	5,502,688
Operations and Maintenance	22,651,246	20,559,083
Transportation and Housing	3,905,910	3,846,851
Total Expense	<u>212,972,777</u>	<u>197,935,985</u>
Net Revenue (Expense)	<u>(1,616,364)</u>	644,112
Budgeted Prior Year Surplus Appropriation	<u>5,214,224</u>	3,210,599
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,019,447)	(1,102,296)
Local Capital	(2,578,413)	(2,752,415)
Total Net Transfers	<u>(3,597,860)</u>	<u>(3,854,711)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 23 (Central Okanagan)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018	2017
	Annual Budget	Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	199,560,179	188,586,133
INAC/LEA Recovery	(891,281)	(891,281)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	15,000	15,000
Transportation Supplement	600,000	-
Carbon Tax Grant	120,000	105,000
Return of Administrative Savings	967,983	
Total Provincial Grants - Ministry of Education	201,610,204	189,053,175
Provincial Grants - Other	604,928	550,141
Tuition		
International and Out of Province Students	5,600,000	5,062,500
Total Tuition	5,600,000	5,062,500
Other Revenues		
Other School District/Education Authorities	525,000	500,000
LEA/Direct Funding from First Nations	891,281	891,281
Miscellaneous		
Transportation Fees	400,000	1,040,000
Wage Recoveries	360,000	435,000
BCIT		28,000
Miscellaneous	240,000	
Total Other Revenue	2,416,281	2,894,281
Rentals and Leases	575,000	470,000
Investment Income	550,000	550,000
Total Operating Revenue	211,356,413	198,580,097

School District No. 23 (Central Okanagan)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018	2017
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	97,438,257	92,327,368
Principals and Vice Principals	10,889,462	10,159,336
Educational Assistants	13,883,717	12,885,722
Support Staff	20,299,570	19,451,424
Other Professionals	3,014,779	2,724,533
Substitutes	6,465,851	5,921,739
Total Salaries	151,991,636	143,470,122
Employee Benefits	37,585,048	35,339,844
Total Salaries and Benefits	189,576,684	178,809,966
Services and Supplies		
Services	4,887,978	3,622,541
Student Transportation	347,949	317,922
Professional Development and Travel	1,902,548	1,727,846
Rentals and Leases	302,500	237,500
Dues and Fees	355,500	325,000
Insurance	503,000	508,000
Supplies	11,245,278	8,829,680
Utilities	3,851,340	3,557,530
Total Services and Supplies	23,396,093	19,126,019
Total Operating Expense	212,972,777	197,935,985

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	79,701,119	1,385,546	288,060	1,279,015		5,878,001	88,531,741
1.03 Career Programs	667,789		35,296	397,018		10,350	1,110,453
1.07 Library Services	1,923,470	219,443		1,421,982	83,284	20,000	3,668,179
1.08 Counselling	2,652,526						2,652,526
1.10 Special Education	11,485,579	208,835	11,822,965	728,245		360,000	24,605,624
1.30 English Language Learning	442,917			44,554		2,500	489,971
1.31 Aboriginal Education	507,864	118,056	1,737,396	32,592			2,395,908
1.41 School Administration		8,286,625		3,115,468		50,000	11,452,093
1.62 International and Out of Province Students	56,993	118,056		64,634	303,082		542,765
Total Function 1	97,438,257	10,336,561	13,883,717	7,083,508	386,366	6,320,851	135,449,260
4 District Administration							
4.11 Educational Administration		302,522		110,467	547,848	93,000	1,053,837
4.40 School District Governance					133,692		133,692
4.41 Business Administration		250,379		881,996	1,214,469	52,000	2,398,844
Total Function 4	-	552,901	-	992,463	1,896,009	145,000	3,586,373
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				200,214	484,349		684,563
5.50 Maintenance Operations				9,256,137	80,621		9,336,758
5.52 Maintenance of Grounds				630,947			630,947
5.56 Utilities				49,150	86,813		135,963
Total Function 5	-	-	-	10,136,448	651,783	-	10,788,231
7 Transportation and Housing							
7.41 Transportation and Housing Administration				163,569	80,621		244,190
7.70 Student Transportation				1,923,582			1,923,582
Total Function 7	-	-	-	2,087,151	80,621	-	2,167,772
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	97,438,257	10,889,462	13,883,717	20,299,570	3,014,779	6,465,851	151,991,636

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	88,531,741	21,248,512	109,780,253	9,194,147	118,974,400	112,554,181
1.03 Career Programs	1,110,453	281,339	1,391,792	71,255	1,463,047	1,464,132
1.07 Library Services	3,668,179	956,154	4,624,333	507,800	5,132,133	4,886,838
1.08 Counselling	2,652,526	641,917	3,294,443		3,294,443	2,874,539
1.10 Special Education	24,605,624	6,018,536	30,624,160	820,544	31,444,704	27,644,916
1.30 English Language Learning	489,971	120,553	610,524	44,384	654,908	442,151
1.31 Aboriginal Education	2,395,908	676,721	3,072,629	428,907	3,501,536	3,167,550
1.41 School Administration	11,452,093	2,487,808	13,939,901	35,326	13,975,227	13,314,494
1.62 International and Out of Province Students	542,765	152,204	694,969	1,330,250	2,025,219	1,678,562
Total Function 1	135,449,260	32,583,744	168,033,004	12,432,613	180,465,617	168,027,363
4 District Administration						
4.11 Educational Administration	1,053,837	341,559	1,395,396	240,200	1,635,596	1,511,607
4.40 School District Governance	133,692	2,604	136,296	139,950	276,246	264,742
4.41 Business Administration	2,398,844	615,868	3,014,712	1,023,450	4,038,162	3,726,339
Total Function 4	3,586,373	960,031	4,546,404	1,403,600	5,950,004	5,502,688
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	684,563	210,212	894,775	472,000	1,366,775	1,360,379
5.50 Maintenance Operations	9,336,758	2,828,982	12,165,740	2,752,840	14,918,580	14,061,428
5.52 Maintenance of Grounds	630,947	189,284	820,231	594,700	1,414,931	1,399,958
5.56 Utilities	135,963	41,657	177,620	4,773,340	4,950,960	3,737,318
Total Function 5	10,788,231	3,270,135	14,058,366	8,592,880	22,651,246	20,559,083
7 Transportation and Housing						
7.41 Transportation and Housing Administration	244,190	74,063	318,253	7,000	325,253	322,280
7.70 Student Transportation	1,923,582	697,075	2,620,657	960,000	3,580,657	3,524,571
Total Function 7	2,167,772	771,138	2,938,910	967,000	3,905,910	3,846,851
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	151,991,636	37,585,048	189,576,684	23,396,093	212,972,777	197,935,985

School District No. 23 (Central Okanagan)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018	2017
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	17,639,498	7,134,644
Other Revenue	7,300,000	7,300,000
Total Revenue	24,939,498	14,434,644
Expenses		
Instruction	23,802,296	13,534,554
Total Expense	23,802,296	13,534,554
Net Revenue (Expense)	1,137,202	900,090
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,137,202)	(900,090)
Total Net Transfers	(1,137,202)	(900,090)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	65,000	35,000	115,000	3,200,000	47,500	49,500		42,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	852,202	799,851				256,000	75,950	308,871	1,239,231
Other					7,300,000				
	852,202	799,851	-	-	7,300,000	256,000	75,950	308,871	1,239,231
Less: Allocated to Revenue	852,202	864,851	35,000	115,000	7,300,000	303,500	125,450	308,871	1,281,231
Deferred Revenue, end of year	-	-	-	-	3,200,000	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	852,202	864,851	35,000	115,000		303,500	125,450	308,871	1,281,231
Other Revenue					7,300,000				
	852,202	864,851	35,000	115,000	7,300,000	303,500	125,450	308,871	1,281,231
Expenses									
Salaries									
Teachers							39,855	79,710	54,681
Educational Assistants		665,270							
Support Staff						208,832			
Substitutes								50,000	
	-	665,270	-	-	-	208,832	39,855	129,710	54,681
Employee Benefits		199,581				62,650	9,645	19,290	13,233
Services and Supplies				115,000	7,300,000	32,018	75,950	159,871	1,213,317
	-	864,851	-	115,000	7,300,000	303,500	125,450	308,871	1,281,231
Net Revenue (Expense) before Interfund Transfers	852,202	-	35,000	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(852,202)		(35,000)						
	(852,202)	-	(35,000)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2018

	Coding and Curriculum Implementation	Classroom Enhancement Fund	Provincial Resource Program	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	134,000			3,688,000
Add: Restricted Grants				
Provincial Grants - Ministry of Education		13,445,493	173,900	17,151,498
Other				7,300,000
	-	13,445,493	173,900	24,451,498
Less: Allocated to Revenue	134,000	13,445,493	173,900	24,939,498
Deferred Revenue, end of year	-	-	-	3,200,000
Revenues				
Provincial Grants - Ministry of Education	134,000	13,445,493	173,900	17,639,498
Other Revenue				7,300,000
	134,000	13,445,493	173,900	24,939,498
Expenses				
Salaries				
Teachers		10,245,923	79,710	10,499,879
Educational Assistants				665,270
Support Staff		45,000		253,832
Substitutes	100,000	360,000		510,000
	100,000	10,650,923	79,710	11,928,981
Employee Benefits		2,492,037	19,290	2,815,726
Services and Supplies	34,000	52,533	74,900	9,057,589
	134,000	13,195,493	173,900	23,802,296
Net Revenue (Expense) before Interfund Transfers	-	250,000	-	1,137,202
Interfund Transfers				
Tangible Capital Assets Purchased		(250,000)		(1,137,202)
	-	(250,000)	-	(1,137,202)
Net Revenue (Expense)	-	-	-	-

School District No. 23 (Central Okanagan)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget			2017 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		25,000	25,000	25,000
Amortization of Deferred Capital Revenue	7,794,000		7,794,000	7,727,000
Total Revenue	7,794,000	25,000	7,819,000	7,752,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	12,400,000		12,400,000	12,400,000
Total Expense	12,400,000	-	12,400,000	12,400,000
Net Revenue (Expense)	(4,606,000)	25,000	(4,581,000)	(4,648,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,156,649		2,156,649	900,090
Tangible Capital Assets - Work in Progress			-	1,102,296
Local Capital		2,578,413	2,578,413	2,752,415
Total Net Transfers	2,156,649	2,578,413	4,735,062	4,754,801
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,578,413	(2,578,413)	-	
Total Other Adjustments to Fund Balances	2,578,413	(2,578,413)	-	
Budgeted Surplus (Deficit), for the year	129,062	25,000	154,062	106,801