

Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2017

School District No. 23 (Central Okanagan)

June 30, 2017

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$228,650,340 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE _____ DAY OF _____, 2016;

READ A SECOND TIME THE _____ DAY OF _____, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2016;

Adopted by the Board on June 22, 2016

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Annual Budget Bylaw 2016/2017, adopted by the Board the _____ DAY OF _____, 2016.

Secretary Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	21,918.125	21,496.000
Adult	24.375	23.000
Total Ministry Operating Grant Funded FTE's	21,942.500	21,519.000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	196,187,819	189,084,762
Other	550,141	725,141
Tuition	5,062,500	3,712,500
Other Revenue	10,194,281	10,350,905
Rentals and Leases	470,000	483,000
Investment Income	575,000	400,000
Amortization of Deferred Capital Revenue	7,727,000	7,685,000
Total Revenue	220,766,741	212,441,308
Expenses		
Instruction	181,561,917	174,036,703
District Administration	5,502,688	5,201,817
Operations and Maintenance	32,959,083	32,580,937
Transportation and Housing	3,846,851	3,863,307
Total Expense	223,870,539	215,682,764
Net Revenue (Expense)	(3,103,798)	(3,241,456)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,210,599	4,041,831
Budgeted Surplus (Deficit), for the year	106,801	800,375
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	106,801	800,375
Budgeted Surplus (Deficit), for the year	106,801	800,375

School District No. 23 (Central Okanagan)

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	197,935,985	189,916,111
Operating - Tangible Capital Assets Purchased	1,102,296	1,027,785
Special Purpose Funds - Total Expense	13,534,554	13,666,653
Special Purpose Funds - Tangible Capital Assets Purchased	900,090	898,590
Capital Fund - Total Expense	12,400,000	12,100,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,777,415	3,264,000
Total Budget Bylaw Amount	228,650,340	220,873,139

Approved by the Board

Adopted by the Board on June 22, 2016

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 23 (Central Okanagan)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,103,798)	(3,241,456)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,002,386)	(1,926,375)
From Local Capital	(2,777,415)	(3,264,000)
From Deferred Capital Revenue	(4,616,000)	(6,887,000)
Total Acquisition of Tangible Capital Assets	(9,395,801)	(12,077,375)
Amortization of Tangible Capital Assets	12,400,000	12,100,000
Total Effect of change in Tangible Capital Assets	3,004,199	22,625
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(99,599)	(3,218,831)

School District No. 23 (Central Okanagan)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2017

	2017	2016
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	189,053,175	182,319,519
Other	550,141	725,141
Tuition	5,062,500	3,712,500
Other Revenue	2,894,281	2,550,905
Rentals and Leases	470,000	483,000
Investment Income	550,000	375,000
Total Revenue	<u>198,580,097</u>	<u>190,166,065</u>
Expenses		
Instruction	168,027,363	160,370,050
District Administration	5,502,688	5,201,817
Operations and Maintenance	20,559,083	20,480,937
Transportation and Housing	3,846,851	3,863,307
Total Expense	<u>197,935,985</u>	<u>189,916,111</u>
Net Revenue (Expense)	<u>644,112</u>	249,954
Budgeted Prior Year Surplus Appropriation	<u>3,210,599</u>	4,041,831
Net Transfers (to) from other funds		
Tangible Capital Assets - Work in Progress	(1,102,296)	(1,027,785)
Local Capital	(2,752,415)	(3,264,000)
Total Net Transfers	<u>(3,854,711)</u>	<u>(4,291,785)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 23 (Central Okanagan)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2017

	2017 Annual Budget	2016 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	188,586,133	181,876,101
AANDC/LEA Recovery	(891,281)	(914,905)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	15,000	
Miscellaneous Ministry of Ed Grants	105,000	120,000
Total Provincial Grants - Ministry of Education	189,053,175	182,319,519
Provincial Grants - Other	550,141	725,141
Tuition		
Offshore Tuition Fees	5,062,500	3,712,500
Total Tuition	5,062,500	3,712,500
Other Revenues		
Other School District/Education Authorities	500,000	450,000
LEA/Direct Funding from First Nations	891,281	914,905
Miscellaneous		
Transportation Fees	1,040,000	825,000
Wage Recoveries	435,000	310,000
BCIT	28,000	28,000
Other Miscellaneous		23,000
Total Other Revenue	2,894,281	2,550,905
Rentals and Leases	470,000	483,000
Investment Income	550,000	375,000
Total Operating Revenue	198,580,097	190,166,065

School District No. 23 (Central Okanagan)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2017

	2017	2016
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	92,327,368	87,233,925
Principals and Vice Principals	10,159,336	9,408,679
Educational Assistants	12,885,722	11,837,606
Support Staff	19,451,424	19,332,011
Other Professionals	2,724,533	2,457,310
Substitutes	5,921,739	5,958,844
Total Salaries	143,470,122	136,228,375
Employee Benefits	35,339,844	34,708,138
Total Salaries and Benefits	178,809,966	170,936,513
Services and Supplies		
Services	3,622,541	3,594,480
Student Transportation	317,922	338,102
Professional Development and Travel	1,727,846	1,650,550
Rentals and Leases	237,500	287,500
Dues and Fees	325,000	189,900
Insurance	508,000	508,000
Interest		-
Supplies	8,829,680	8,852,066
Utilities	3,557,530	3,559,000
Total Services and Supplies	19,126,019	18,979,598
Total Operating Expense	197,935,985	189,916,111

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	77,303,504	1,218,308	474,224	1,198,336		5,430,889	85,625,261
1.03 Career Programs	676,473		35,149	389,770		11,350	1,112,742
1.07 Library Services	1,803,679	287,207		1,391,191	87,964	20,000	3,590,041
1.08 Counselling	2,314,444						2,314,444
1.10 Special Education	9,301,836	151,758	10,831,042	755,621		285,000	21,325,257
1.30 English Language Learning	271,816			43,746		2,500	318,062
1.31 Aboriginal Education	527,229	110,628	1,545,307	31,997			2,215,161
1.41 School Administration		7,771,528		3,072,135		50,000	10,893,663
1.62 Off Shore Students	128,387	116,376		43,746	265,154		553,663
Total Function 1	92,327,368	9,655,805	12,885,722	6,926,542	353,118	5,799,739	127,948,294
4 District Administration							
4.11 Educational Administration		264,003		108,430	478,858	70,000	921,291
4.40 School District Governance					137,247		137,247
4.41 Business Administration		239,528		865,841	1,020,842	52,000	2,178,211
Total Function 4	-	503,531	-	974,271	1,636,947	122,000	3,236,749
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				196,526	483,126		679,652
5.50 Maintenance Operations				8,657,443	81,689		8,739,132
5.52 Maintenance of Grounds				619,429			619,429
5.56 Utilities				36,568	87,964		124,532
Total Function 5	-	-	-	9,509,966	652,779	-	10,162,745
7 Transportation and Housing							
7.41 Transportation and Housing Administration				160,206	81,689		241,895
7.70 Student Transportation				1,880,439			1,880,439
Total Function 7	-	-	-	2,040,645	81,689	-	2,122,334
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	92,327,368	10,159,336	12,885,722	19,451,424	2,724,533	5,921,739	143,470,122

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Annual Budget	2016 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	85,625,261	19,973,217	105,598,478	6,955,703	112,554,181	109,229,188
1.03 Career Programs	1,112,742	281,175	1,393,917	70,215	1,464,132	1,472,921
1.07 Library Services	3,590,041	939,997	4,530,038	356,800	4,886,838	4,920,503
1.08 Counselling	2,314,444	560,095	2,874,539		2,874,539	2,832,000
1.10 Special Education	21,325,257	5,615,029	26,940,286	704,630	27,644,916	25,718,968
1.30 English Language Learning	318,062	78,903	396,965	45,186	442,151	445,055
1.31 Aboriginal Education	2,215,161	616,837	2,831,998	335,552	3,167,550	3,005,650
1.41 School Administration	10,893,663	2,398,231	13,291,894	22,600	13,314,494	11,377,434
1.62 Off Shore Students	553,663	150,053	703,716	974,846	1,678,562	1,368,331
Total Function 1	127,948,294	30,613,537	158,561,831	9,465,532	168,027,363	160,370,050
4 District Administration						
4.11 Educational Administration	921,291	276,116	1,197,407	314,200	1,511,607	1,375,744
4.40 School District Governance	137,247	2,745	139,992	124,750	264,742	252,083
4.41 Business Administration	2,178,211	620,178	2,798,389	927,950	3,726,339	3,573,990
Total Function 4	3,236,749	899,039	4,135,788	1,366,900	5,502,688	5,201,817
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	679,652	208,727	888,379	472,000	1,360,379	1,273,421
5.50 Maintenance Operations	8,739,132	2,636,956	11,376,088	2,685,340	14,061,428	14,162,429
5.52 Maintenance of Grounds	619,429	185,829	805,258	594,700	1,399,958	1,278,197
5.56 Utilities	124,532	38,239	162,771	3,574,547	3,737,318	3,766,890
Total Function 5	10,162,745	3,069,751	13,232,496	7,326,587	20,559,083	20,480,937
7 Transportation and Housing						
7.41 Transportation and Housing Administration	241,895	73,385	315,280	7,000	322,280	309,817
7.70 Student Transportation	1,880,439	684,132	2,564,571	960,000	3,524,571	3,553,490
Total Function 7	2,122,334	757,517	2,879,851	967,000	3,846,851	3,863,307
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	143,470,122	35,339,844	178,809,966	19,126,019	197,935,985	189,916,111

School District No. 23 (Central Okanagan)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2017

	2017	2016
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,134,644	6,765,243
Other Revenue	7,300,000	7,800,000
Total Revenue	14,434,644	14,565,243
Expenses		
Instruction	13,534,554	13,666,653
Total Expense	13,534,554	13,666,653
Net Revenue (Expense)	900,090	898,590
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(900,090)	(898,590)
Total Net Transfers	(900,090)	(898,590)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Service Delivery Transformation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				4,000,000			150,000	35,000	127,973
Add: Restricted Grants									
Provincial Grants - Ministry of Education	852,202	3,872,671	46,388		256,000	75,950	308,871	1,236,689	
Other				7,300,000					
	852,202	3,872,671	46,388	7,300,000	256,000	75,950	308,871	1,236,689	-
Less: Allocated to Revenue	852,202	3,872,671	46,388	7,300,000	256,000	75,950	458,871	1,271,689	127,973
Deferred Revenue, end of year	-	-	-	4,000,000	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	852,202	3,872,671	46,388		256,000	75,950	458,871	1,271,689	127,973
Other Revenue				7,300,000					
	852,202	3,872,671	46,388	7,300,000	256,000	75,950	458,871	1,271,689	127,973
Expenses									
Salaries									
Teachers		2,494,486					77,295	33,238	
Educational Assistants		595,794			157,204				
Substitutes							58,240		
	-	3,090,280	-	-	157,204	-	135,535	33,238	-
Employee Benefits		782,391			47,161		18,705	8,043	
Services and Supplies				7,300,000	51,635	75,950	303,131	1,230,408	127,973
	-	3,872,671	-	7,300,000	256,000	75,950	457,371	1,271,689	127,973
Net Revenue (Expense) before Interfund Transfers	852,202	-	46,388	-	-	-	1,500	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(852,202)		(46,388)				(1,500)		
	(852,202)	-	(46,388)	-	-	-	(1,500)	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Provincial Resource Program	TOTAL
	\$	\$
Deferred Revenue, beginning of year	-	4,312,973
Add: Restricted Grants		
Provincial Grants - Ministry of Education	172,900	6,821,671
Other		7,300,000
	172,900	14,121,671
Less: Allocated to Revenue	172,900	14,434,644
Deferred Revenue, end of year	-	4,000,000
Revenues		
Provincial Grants - Ministry of Education	172,900	7,134,644
Other Revenue		7,300,000
	172,900	14,434,644
Expenses		
Salaries		
Teachers	77,295	2,682,314
Educational Assistants		752,998
Substitutes		58,240
	77,295	3,493,552
Employee Benefits	18,705	875,005
Services and Supplies	76,900	9,165,997
	172,900	13,534,554
Net Revenue (Expense) before Interfund Transfers	-	900,090
Interfund Transfers		
Tangible Capital Assets Purchased		(900,090)
	-	(900,090)
Net Revenue (Expense)	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2017

	2017 Annual Budget			2016 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		25,000	25,000	25,000
Amortization of Deferred Capital Revenue	7,727,000		7,727,000	7,685,000
Total Revenue	7,727,000	25,000	7,752,000	7,710,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	12,400,000		12,400,000	12,100,000
Total Expense	12,400,000	-	12,400,000	12,100,000
Net Revenue (Expense)	(4,673,000)	25,000	(4,648,000)	(4,390,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	900,090		900,090	
Tangible Capital Assets - Work in Progress	1,102,296		1,102,296	1,926,375
Local Capital		2,752,415	2,752,415	3,264,000
Total Net Transfers	2,002,386	2,752,415	4,754,801	5,190,375
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	2,777,415	(2,777,415)	-	
Total Other Adjustments to Fund Balances	2,777,415	(2,777,415)	-	
Budgeted Surplus (Deficit), for the year	106,801	-	106,801	800,375