

Amended Annual Budget

## **School District No. 23 (Central Okanagan)**

June 30, 2017

# School District No. 23 (Central Okanagan)

June 30, 2017

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$234,017,079 for the 2016/2017 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2017;

READ A SECOND TIME THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2017;

**Adopted by the Board on February 8, 2017**

( Corporate Seal )

\_\_\_\_\_  
Chairperson of the Board

\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw 2016/2017, adopted by the Board the \_\_\_\_\_ DAY OF \_\_\_\_\_, 2017.

\_\_\_\_\_  
Secretary Treasurer

# School District No. 23 (Central Okanagan)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	22,064,250	21,718,125
Adult	13,625	14,375
Other	210,000	210,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>22,287,875</b>	<b>21,942,500</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	201,911,483	196,187,819
Other	631,353	550,141
Tuition	5,062,500	5,062,500
Other Revenue	9,744,281	10,219,281
Rentals and Leases	575,000	470,000
Investment Income	550,000	550,000
Amortization of Deferred Capital Revenue	7,956,135	7,727,000
<b>Total Revenue</b>	<b>226,430,752</b>	<b>220,766,741</b>
<b>Expenses</b>		
Instruction	185,345,342	181,561,917
District Administration	5,680,815	5,502,688
Operations and Maintenance	34,025,484	32,959,083
Transportation and Housing	3,846,851	3,846,851
<b>Total Expense</b>	<b>228,898,492</b>	<b>223,870,539</b>
<b>Net Revenue (Expense)</b>	<b>(2,467,740)</b>	<b>(3,103,798)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>2,953,234</b>	<b>3,210,599</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>485,494</b>	<b>106,801</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	485,494	106,801
<b>Budgeted Surplus (Deficit), for the year</b>	<b>485,494</b>	<b>106,801</b>

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	202,789,768	197,935,985
Operating - Tangible Capital Assets Purchased	1,626,635	1,102,296
Special Purpose Funds - Total Expense	13,519,496	13,534,554
Special Purpose Funds - Tangible Capital Assets Purchased	913,539	900,090
Capital Fund - Total Expense	12,589,228	12,400,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,578,413	2,777,415
<b>Total Budget Bylaw Amount</b>	<b>234,017,079</b>	<b>228,650,340</b>

Approved by the Board

**Adopted by the Board on February 8, 2017**

\_\_\_\_\_  
Signature of the Chairperson of the Board of Education

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Superintendent

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Signature of the Secretary Treasurer

\_\_\_\_\_  
Date Signed

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2017

	<b>2017 Amended Annual Budget</b>	2017 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(2,467,740)</b>	(3,103,798)
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,540,174)	(2,002,386)
From Local Capital	(2,578,413)	(2,777,415)
From Deferred Capital Revenue	(4,573,826)	(4,616,000)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(9,692,413)</b>	(9,395,801)
Amortization of Tangible Capital Assets	<b>12,589,228</b>	12,400,000
<b>Total Effect of change in Tangible Capital Assets</b>	<b>2,896,815</b>	3,004,199
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>429,075</b>	(99,599)

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2017

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2017 Amended Annual Budget</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Accumulated Surplus (Deficit), beginning of year</b>	5,563,459		99,248,291	<b>104,811,750</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	1,251,814	913,539	(4,633,093)	<b>(2,467,740)</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(1,626,635)	(913,539)	2,540,174	-
Local Capital	(2,578,413)		2,578,413	-
<b>Net Changes for the year</b>	<b>(2,953,234)</b>	<b>-</b>	<b>485,494</b>	<b>(2,467,740)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>2,610,225</b>	<b>-</b>	<b>99,733,785</b>	<b>102,344,010</b>

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	194,778,448	189,053,175
Other	631,353	550,141
Tuition	5,062,500	5,062,500
Other Revenue	2,444,281	2,894,281
Rentals and Leases	575,000	470,000
Investment Income	550,000	550,000
<b>Total Revenue</b>	<b>204,041,582</b>	<b>198,580,097</b>
<b>Expenses</b>		
Instruction	171,825,846	168,027,363
District Administration	5,680,815	5,502,688
Operations and Maintenance	21,436,256	20,559,083
Transportation and Housing	3,846,851	3,846,851
<b>Total Expense</b>	<b>202,789,768</b>	<b>197,935,985</b>
<b>Net Revenue (Expense)</b>	<b>1,251,814</b>	<b>644,112</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>2,953,234</b>	<b>3,210,599</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(1,626,635)	(1,102,296)
Local Capital	(2,578,413)	(2,752,415)
<b>Total Net Transfers</b>	<b>(4,205,048)</b>	<b>(3,854,711)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



# School District No. 23 (Central Okanagan)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	192,648,406	188,586,133
INAC/LEA Recovery	(891,281)	(891,281)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	15,000	15,000
Transportation Supplemental	600,000	
Return of Administrative Savings	968,000	
Carbon Tax Rebate	120,000	105,000
Other Miscellaneous Grants	80,000	
<b>Total Provincial Grants - Ministry of Education</b>	<b>194,778,448</b>	<b>189,053,175</b>
<b>Provincial Grants - Other</b>	<b>631,353</b>	<b>550,141</b>
<b>Tuition</b>		
International and Out of Province Students	5,062,500	5,062,500
<b>Total Tuition</b>	<b>5,062,500</b>	<b>5,062,500</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	525,000	500,000
LEA/Direct Funding from First Nations	891,281	891,281
Miscellaneous		
Transportation Fees	480,000	1,040,000
Wage Recoveries	435,000	435,000
BCIT Revenue	28,000	28,000
Other Miscellaneous Revenues	85,000	
<b>Total Other Revenue</b>	<b>2,444,281</b>	<b>2,894,281</b>
<b>Rentals and Leases</b>	<b>575,000</b>	<b>470,000</b>
<b>Investment Income</b>	<b>550,000</b>	<b>550,000</b>
<b>Total Operating Revenue</b>	<b>204,041,582</b>	<b>198,580,097</b>

# School District No. 23 (Central Okanagan)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source  
Year Ended June 30, 2017

	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	92,638,034	92,327,368
Principals and Vice Principals	10,522,801	10,159,336
Educational Assistants	13,673,995	12,885,722
Support Staff	19,536,851	19,451,424
Other Professionals	2,779,291	2,724,533
Substitutes	6,415,963	5,921,739
<b>Total Salaries</b>	<b>145,566,935</b>	<b>143,470,122</b>
<b>Employee Benefits</b>	<b>35,939,656</b>	<b>35,339,844</b>
<b>Total Salaries and Benefits</b>	<b>181,506,591</b>	<b>178,809,966</b>
<b>Services and Supplies</b>		
Services	4,660,357	3,622,541
Student Transportation	333,022	317,922
Professional Development and Travel	2,026,727	1,727,846
Rentals and Leases	302,500	237,500
Dues and Fees	355,000	325,000
Insurance	503,000	508,000
Supplies	9,560,231	8,829,680
Utilities	3,542,340	3,557,530
<b>Total Services and Supplies</b>	<b>21,283,177</b>	<b>19,126,019</b>
<b>Total Operating Expense</b>	<b>202,789,768</b>	<b>197,935,985</b>

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	77,416,449	1,185,087	493,819	1,188,143		5,837,363	86,120,861
1.03 Career Programs	695,796		35,149	389,770		11,100	1,131,815
1.07 Library Services	1,818,891	287,207		1,396,138	87,964	20,000	3,610,200
1.08 Counselling	2,385,942						2,385,942
1.10 Special Education	9,316,576	306,240	11,546,076	719,802		360,000	22,248,694
1.30 English Language Learning	337,516			43,746		2,500	383,762
1.31 Aboriginal Education	538,477	110,628	1,598,951	31,997			2,280,053
1.41 School Administration		8,013,732		3,057,769		50,000	11,121,501
1.62 International and Out of Province Students	128,387	116,376		43,746	262,051		550,560
<b>Total Function 1</b>	<b>92,638,034</b>	<b>10,019,270</b>	<b>13,673,995</b>	<b>6,871,111</b>	<b>350,015</b>	<b>6,280,963</b>	<b>129,833,388</b>
<b>4 District Administration</b>							
4.11 Educational Administration		264,003		108,430	536,719	83,000	992,152
4.40 School District Governance					137,247		137,247
4.41 Business Administration		239,528		865,841	1,020,842	52,000	2,178,211
<b>Total Function 4</b>	<b>-</b>	<b>503,531</b>	<b>-</b>	<b>974,271</b>	<b>1,694,808</b>	<b>135,000</b>	<b>3,307,610</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				196,526	483,126		679,652
5.50 Maintenance Operations				8,786,617	81,689		8,868,306
5.52 Maintenance of Grounds				619,429			619,429
5.56 Utilities				48,252	87,964		136,216
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,650,824</b>	<b>652,779</b>	<b>-</b>	<b>10,303,603</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				160,206	81,689		241,895
7.70 Student Transportation				1,880,439			1,880,439
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,040,645</b>	<b>81,689</b>	<b>-</b>	<b>2,122,334</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>92,638,034</b>	<b>10,522,801</b>	<b>13,673,995</b>	<b>19,536,851</b>	<b>2,779,291</b>	<b>6,415,963</b>	<b>145,566,935</b>

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2017

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2017 Amended Annual Budget	2017 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	86,120,861	20,230,891	106,351,752	7,810,361	114,162,113	112,554,181
1.03 Career Programs	1,131,815	285,852	1,417,667	72,955	1,490,622	1,464,132
1.07 Library Services	3,610,200	935,870	4,546,070	563,838	5,109,908	4,886,838
1.08 Counselling	2,385,942	577,398	2,963,340	4,000	2,967,340	2,874,539
1.10 Special Education	22,248,694	5,849,844	28,098,538	774,630	28,873,168	27,644,916
1.30 English Language Learning	383,762	94,803	478,565	49,534	528,099	442,151
1.31 Aboriginal Education	2,280,053	608,427	2,888,480	421,503	3,309,983	3,167,550
1.41 School Administration	11,121,501	2,425,175	13,546,676	30,626	13,577,302	13,314,494
1.62 International and Out of Province Students	550,560	147,541	698,101	1,109,210	1,807,311	1,678,562
<b>Total Function 1</b>	<b>129,833,388</b>	<b>31,155,801</b>	<b>160,989,189</b>	<b>10,836,657</b>	<b>171,825,846</b>	<b>168,027,363</b>
<b>4 District Administration</b>						
4.11 Educational Administration	992,152	325,557	1,317,709	286,200	1,603,909	1,511,607
4.40 School District Governance	137,247	2,745	139,992	140,473	280,465	264,742
4.41 Business Administration	2,178,211	619,780	2,797,991	998,450	3,796,441	3,726,339
<b>Total Function 4</b>	<b>3,307,610</b>	<b>948,082</b>	<b>4,255,692</b>	<b>1,425,123</b>	<b>5,680,815</b>	<b>5,502,688</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	679,652	208,727	888,379	472,000	1,360,379	1,360,379
5.50 Maintenance Operations	8,868,306	2,641,956	11,510,262	2,728,340	14,238,602	14,061,428
5.52 Maintenance of Grounds	619,429	185,829	805,258	594,700	1,399,958	1,399,958
5.56 Utilities	136,216	41,744	177,960	4,259,357	4,437,317	3,737,318
<b>Total Function 5</b>	<b>10,303,603</b>	<b>3,078,256</b>	<b>13,381,859</b>	<b>8,054,397</b>	<b>21,436,256</b>	<b>20,559,083</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	241,895	73,385	315,280	7,000	322,280	322,280
7.70 Student Transportation	1,880,439	684,132	2,564,571	960,000	3,524,571	3,524,571
<b>Total Function 7</b>	<b>2,122,334</b>	<b>757,517</b>	<b>2,879,851</b>	<b>967,000</b>	<b>3,846,851</b>	<b>3,846,851</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>145,566,935</b>	<b>35,939,656</b>	<b>181,506,591</b>	<b>21,283,177</b>	<b>202,789,768</b>	<b>197,935,985</b>

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2017

	<u>2017 Amended Annual Budget</u>	<u>2017 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	7,133,035	7,134,644
Other Revenue	7,300,000	7,300,000
<b>Total Revenue</b>	<u>14,433,035</u>	<u>14,434,644</u>
<b>Expenses</b>		
Instruction	13,519,496	13,534,554
<b>Total Expense</b>	<u>13,519,496</u>	<u>13,534,554</u>
<b>Net Revenue (Expense)</b>	<u>913,539</u>	<u>900,090</u>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(913,539)	(900,090)
<b>Total Net Transfers</b>	<u>(913,539)</u>	<u>(900,090)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		19,754	51,087	131,005	3,177,068	66,583	31,930	154,094	17,523
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	852,202	3,872,671				256,000	75,950	308,871	1,236,688
Other					7,300,000				
	852,202	3,872,671	-	-	7,300,000	256,000	75,950	308,871	1,236,688
<b>Less:</b> Allocated to Revenue	852,202	3,892,425	51,087	10,000	7,300,000	322,583	107,880	462,965	1,254,211
<b>Deferred Revenue, end of year</b>	-	-	-	<b>121,005</b>	<b>3,177,068</b>	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	852,202	3,892,425	51,087	10,000		322,583	107,880	462,965	1,254,211
Other Revenue					7,300,000				
	852,202	3,892,425	51,087	10,000	7,300,000	322,583	107,880	462,965	1,254,211
<b>Expenses</b>									
Salaries									
Teachers		2,476,532			55,000		77,295	77,295	48,696
Educational Assistants		610,990							
Support Staff						157,204			
Substitutes		22,297						61,489	
	-	3,109,819	-	-	55,000	157,204	77,295	138,784	48,696
Employee Benefits		782,606		10,000	15,000	47,161	18,705	18,705	11,784
Services and Supplies					7,230,000	118,218	11,880	295,226	1,193,731
	-	3,892,425	-	10,000	7,300,000	322,583	107,880	452,715	1,254,211
<b>Net Revenue (Expense) before Interfund Transfers</b>	852,202	-	51,087	-	-	-	-	10,250	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(852,202)		(51,087)					(10,250)	
	(852,202)	-	(51,087)	-	-	-	-	(10,250)	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

	Provincial Resource Program	TOTAL
	\$	\$
<b>Deferred Revenue, beginning of year</b>	6,782	3,655,826
<b>Add:</b> Restricted Grants		
Provincial Grants - Ministry of Education	172,900	6,775,282
Other		7,300,000
	172,900	14,075,282
<b>Less:</b> Allocated to Revenue	179,682	14,433,035
<b>Deferred Revenue, end of year</b>	-	<u>3,298,073</u>
<b>Revenues</b>		
Provincial Grants - Ministry of Education	179,682	7,133,035
Other Revenue		7,300,000
	179,682	14,433,035
<b>Expenses</b>		
Salaries		
Teachers	77,295	2,812,113
Educational Assistants		610,990
Support Staff		157,204
Substitutes		83,786
	77,295	3,664,093
Employee Benefits	18,705	922,666
Services and Supplies	83,682	8,932,737
	179,682	13,519,496
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	<u>913,539</u>
<b>Interfund Transfers</b>		
Tangible Capital Assets Purchased		(913,539)
	-	<u>(913,539)</u>
<b>Net Revenue (Expense)</b>	-	<u>-</u>

# School District No. 23 (Central Okanagan)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2017

	2017 Amended Annual Budget			2017 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Other Revenue			-	25,000
Amortization of Deferred Capital Revenue	7,956,135		7,956,135	7,727,000
<b>Total Revenue</b>	<b>7,956,135</b>	<b>-</b>	<b>7,956,135</b>	<b>7,752,000</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	12,589,228		12,589,228	12,400,000
<b>Total Expense</b>	<b>12,589,228</b>	<b>-</b>	<b>12,589,228</b>	<b>12,400,000</b>
<b>Net Revenue (Expense)</b>	<b>(4,633,093)</b>	<b>-</b>	<b>(4,633,093)</b>	<b>(4,648,000)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	2,540,174		2,540,174	900,090
Tangible Capital Assets - Work in Progress			-	1,102,296
Local Capital		2,578,413	2,578,413	2,752,415
<b>Total Net Transfers</b>	<b>2,540,174</b>	<b>2,578,413</b>	<b>5,118,587</b>	<b>4,754,801</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	2,578,413	(2,578,413)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>2,578,413</b>	<b>(2,578,413)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>485,494</b>	<b>-</b>	<b>485,494</b>	<b>106,801</b>