

Annual Budget

**School District No. 23 (Central Okanagan)**

June 30, 2016

# School District No. 23 (Central Okanagan)

June 30, 2016

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$220,873,139 for the 2015/2016 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2015;

READ A SECOND TIME THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2015;

(Corporate Seal)

\_\_\_\_\_  
Chairperson of the Board

\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Annual Budget Bylaw 2015/2016, adopted by the Board the \_\_\_\_\_ DAY OF \_\_\_\_\_, 2015.

\_\_\_\_\_  
Secretary Treasurer

# School District No. 23 (Central Okanagan)

Statement 2

Annual Budget - Revenue and Expense  
Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	21,496,000	21,759,000
Adult	23,000	4,250
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>21,519,000</u>	<u>21,763,250</u>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	189,084,762	183,838,764
Other	725,141	725,141
Tuition	3,712,500	3,375,000
Other Revenue	10,350,905	10,049,637
Rentals and Leases	483,000	483,000
Investment Income	400,000	725,000
Amortization of Deferred Capital Revenue	7,685,000	6,750,000
<b>Total Revenue</b>	<u>212,441,308</u>	<u>205,946,542</u>
<b>Expenses</b>		
Instruction	174,036,703	170,587,281
District Administration	5,201,817	5,060,777
Operations and Maintenance	32,580,937	32,191,561
Transportation and Housing	3,863,307	3,701,952
<b>Total Expense</b>	<u>215,682,764</u>	<u>211,541,571</u>
<b>Net Revenue (Expense)</b>	<u>(3,241,456)</u>	<u>(5,595,029)</u>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	4,041,831	5,860,260
<b>Budgeted Surplus (Deficit), for the year</b>	<u>800,375</u>	<u>265,231</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	800,375	265,231
<b>Budgeted Surplus (Deficit), for the year</b>	<u>800,375</u>	<u>265,231</u>

# School District No. 23 (Central Okanagan)

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
<b>Budget Bylaw Amount</b>	<b>189,916,111</b>	<b>186,802,100</b>
Operating - Total Expense	1,027,785	1,224,086
Operating - Tangible Capital Assets Purchased		
Operating - Reduction of Unfunded Employee Future Benefits	13,666,653	12,839,471
Special Purpose Funds - Total Expense	898,590	891,145
Special Purpose Funds - Tangible Capital Assets Purchased		
Capital Fund - Total Expense	12,100,000	11,900,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,264,000	3,250,000
Budgeted Retirement of Prior Year Deficits		
<b>Total Budget Bylaw Amount</b>	<b>220,873,139</b>	<b>216,906,802</b>

Approved by the Board

\_\_\_\_\_  
Signature of the Chairperson of the Board of Education Date Signed

\_\_\_\_\_  
Signature of the Superintendent Date Signed

\_\_\_\_\_  
Signature of the Secretary Treasurer Date Signed

# School District No. 23 (Central Okanagan)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u><b>(3,241,456)</b></u>	<u><b>(5,595,029)</b></u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,926,375)	(2,115,231)
From Local Capital	(3,264,000)	(3,250,000)
From Deferred Capital Revenue	(6,887,000)	(11,600,000)
<b>Total Acquisition of Tangible Capital Assets</b>	<u><b>(12,077,375)</b></u>	<u><b>(16,965,231)</b></u>
Amortization of Tangible Capital Assets	<u>12,100,000</u>	<u>11,900,000</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u><b>22,625</b></u>	<u><b>(5,065,231)</b></u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u><b>(3,218,831)</b></u></u>	<u><u><b>(10,660,260)</b></u></u>

**School District No. 23 (Central Okanagan)**

Annual Budget - Operating Revenue and Expense  
 Year Ended June 30, 2016

	2016 Annual Budget \$	2015 Annual Budget \$
<b>Revenues</b>		
Provincial Grants	182,319,519	178,108,148
Ministry of Education	725,141	725,141
Other	3,712,500	3,375,000
Tuition	2,550,905	2,024,637
Other Revenue	483,000	483,000
Rentals and Leases	375,000	700,000
Investment Income	190,166,065	185,415,926
<b>Total Revenue</b>	<b>190,166,065</b>	<b>185,415,926</b>
<b>Expenses</b>		
Instruction	160,370,050	157,747,810
District Administration	5,201,817	5,060,777
Operations and Maintenance	20,480,937	20,291,561
Transportation and Housing	3,863,307	3,701,952
<b>Total Expense</b>	<b>189,916,111</b>	<b>186,802,100</b>
<b>Net Revenue (Expense)</b>	<b>249,954</b>	<b>(1,386,174)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>4,041,831</b>	<b>5,860,260</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(1,027,785)	(1,224,086)
Local Capital	(3,264,000)	(3,250,000)
<b>Total Net Transfers</b>	<b>(4,291,785)</b>	<b>(4,474,086)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 23 (Central Okanagan)

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	181,876,101	177,541,462
AANDC/LEA Recovery	(914,905)	(791,637)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Miscellaneous	120,000	120,000
<b>Total Provincial Grants - Ministry of Education</b>	<b>182,319,519</b>	<b>178,108,148</b>
<b>Provincial Grants - Other</b>	<b>725,141</b>	<b>725,141</b>
<b>Tuition</b>		
Offshore Tuition Fees	3,712,500	3,375,000
<b>Total Tuition</b>	<b>3,712,500</b>	<b>3,375,000</b>
<b>Other Revenues</b>		
Other School District/Education Authorities	450,000	400,000
LEA/Direct Funding from First Nations	914,905	791,637
Miscellaneous		
Transportation Fees	825,000	450,000
District of Lake Country	70,000	70,000
City of Kelowna	40,000	40,000
Wage Recoveries	200,000	200,000
BCIT	28,000	28,000
Other Miscellaneous	23,000	45,000
<b>Total Other Revenue</b>	<b>2,550,905</b>	<b>2,024,637</b>
<b>Rentals and Leases</b>	<b>483,000</b>	<b>483,000</b>
<b>Investment Income</b>	<b>375,000</b>	<b>700,000</b>
<b>Total Operating Revenue</b>	<b>190,166,065</b>	<b>185,415,926</b>



**School District No. 23 (Central Okanagan)**

Annual Budget - Schedule of Operating Expense by Source  
 Year Ended June 30, 2016

	2016 Annual Budget	2015 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	87,233,925	85,710,769
Principals and Vice Principals	9,408,679	9,219,031
Educational Assistants	11,837,606	11,498,682
Support Staff	19,332,011	18,493,660
Other Professionals	2,457,310	2,452,944
Substitutes	5,958,844	5,145,763
<b>Total Salaries</b>	<b>136,228,375</b>	<b>132,520,849</b>
<b>Employee Benefits</b>	<b>34,708,138</b>	<b>33,435,592</b>
<b>Total Salaries and Benefits</b>	<b>170,936,513</b>	<b>165,956,441</b>
<b>Services and Supplies</b>		
Services	3,594,480	3,549,229
Student Transportation	338,102	346,497
Professional Development and Travel	1,650,550	1,673,812
Rentals and Leases	287,500	287,500
Dues and Fees	189,900	136,900
Insurance	508,000	530,000
Supplies	8,852,066	10,879,721
Utilities	3,559,000	3,442,000
<b>Total Services and Supplies</b>	<b>18,979,598</b>	<b>20,845,659</b>
<b>Total Operating Expense</b>	<b>189,916,111</b>	<b>186,802,100</b>

**School District No. 23 (Central Okanagan)**  
**Annual Budget - Operating Expense by Function, Program and Object**  
**Year Ended June 30, 2016**

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						5,384,994	82,258,260
1.02 Regular Instruction	72,770,754	1,143,830	582,377	2,376,305		11,350	1,087,135
1.03 Career Programs	638,768		50,852	386,165		20,000	3,504,588
1.07 Library Services	1,863,487	143,719		1,386,282	91,100		2,265,600
1.08 Counselling	2,265,600					355,000	19,810,430
1.10 Special Education	8,845,529	131,127	9,735,386	743,388		2,500	323,683
1.30 English Language Learning	277,857			43,326			2,102,136
1.31 Aboriginal Education	499,200	102,243	1,468,991	31,702		50,000	9,255,677
1.41 School Administration		7,302,284		1,903,393			394,899
1.62 Off Shore Students	72,730	111,900		43,326	166,943		
<b>Total Function 1</b>	<b>87,233,925</b>	<b>8,935,103</b>	<b>11,837,606</b>	<b>6,913,887</b>	<b>258,043</b>	<b>5,823,844</b>	<b>121,002,408</b>
<b>4 District Administration</b>						70,000	868,503
4.11 Educational Administration		246,732		107,424	444,347		129,768
4.40 School District Governance					129,768		2,100,773
4.41 Business Administration		226,844		861,855	952,074	60,000	3,099,044
<b>Total Function 4</b>	-	<b>473,576</b>	-	<b>969,279</b>	<b>1,526,189</b>	<b>130,000</b>	-
<b>5 Operations and Maintenance</b>							613,665
5.41 Operations and Maintenance Administration				165,934	447,731		8,743,056
5.50 Maintenance Operations				8,671,487	71,569		525,767
5.52 Maintenance of Grounds				525,767			145,821
5.56 Utilities				58,612	82,209	5,000	10,028,309
<b>Total Function 5</b>	-	-	-	<b>9,421,800</b>	<b>601,509</b>	<b>5,000</b>	-
<b>7 Transportation and Housing</b>							233,909
7.41 Transportation and Housing Administration				162,340	71,569		1,864,705
7.70 Student Transportation				1,864,705			2,098,614
<b>Total Function 7</b>	-	-	-	<b>2,027,045</b>	<b>71,569</b>	-	-
<b>9 Debt Services</b>							-
<b>Total Function 9</b>	-	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>87,233,925</b>	<b>9,408,679</b>	<b>11,837,606</b>	<b>19,332,011</b>	<b>2,457,310</b>	<b>5,958,844</b>	<b>136,228,375</b>

**School District No. 23 (Central Okanagan)**  
 Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>					<b>109,229,188</b>	<b>109,184,497</b>
1.02 Regular Instruction	82,258,260	20,161,914	102,420,174	6,809,014	1,472,921	1,675,652
1.03 Career Programs	1,087,135	280,650	1,367,785	105,136	4,920,503	4,815,906
1.07 Library Services	3,504,588	939,915	4,444,503	476,000	2,832,000	2,582,588
1.08 Counselling	2,265,600	566,400	2,832,000		25,718,968	24,543,360
1.10 Special Education	19,810,430	5,263,403	25,073,833	645,135	445,055	356,187
1.30 English Language Learning	323,683	82,471	406,154	38,901	3,005,650	2,614,031
1.31 Aboriginal Education	2,102,136	583,677	2,685,813	319,837	11,377,434	10,668,166
1.41 School Administration	9,255,677	2,086,122	11,341,799	35,635	1,368,331	1,307,423
1.62 Off Shore Students	394,899	106,432	501,331	867,000		
<b>Total Function 1</b>	<b>121,002,408</b>	<b>30,070,984</b>	<b>151,073,392</b>	<b>9,296,658</b>	<b>160,370,050</b>	<b>157,747,810</b>
<b>4 District Administration</b>					<b>1,375,744</b>	<b>1,341,773</b>
4.11 Educational Administration	868,503	253,041	1,121,544	254,200	252,083	282,083
4.40 School District Governance	129,768	2,565	132,333	119,750	3,573,990	3,436,921
4.41 Business Administration	2,100,773	616,267	2,717,040	856,950	5,201,817	5,060,777
<b>Total Function 4</b>	<b>3,099,044</b>	<b>871,873</b>	<b>3,970,917</b>	<b>1,230,900</b>		
<b>5 Operations and Maintenance</b>					<b>1,273,421</b>	<b>1,294,855</b>
5.41 Operations and Maintenance Administration	613,665	187,756	801,421	472,000	14,162,429	14,013,330
5.50 Maintenance Operations	8,743,056	2,629,033	11,372,089	2,790,340	1,278,197	1,338,634
5.52 Maintenance of Grounds	525,767	157,730	683,497	594,700	3,766,890	3,644,742
5.56 Utilities	145,821	43,069	188,890	3,578,000	20,480,937	20,291,561
<b>Total Function 5</b>	<b>10,028,309</b>	<b>3,017,588</b>	<b>13,045,897</b>	<b>7,435,040</b>		
<b>7 Transportation and Housing</b>					<b>309,817</b>	<b>310,086</b>
7.41 Transportation and Housing Administration	233,909	68,908	302,817	7,000	3,553,490	3,391,866
7.70 Student Transportation	1,864,705	678,785	2,543,490	1,010,000	3,863,307	3,701,952
<b>Total Function 7</b>	<b>2,098,614</b>	<b>747,693</b>	<b>2,846,307</b>	<b>1,017,000</b>		
<b>9 Debt Services</b>						
<b>Total Function 9</b>						
<b>Total Functions 1 - 9</b>	<b>136,228,375</b>	<b>34,708,138</b>	<b>170,936,513</b>	<b>18,979,598</b>	<b>189,916,111</b>	<b>186,802,100</b>

**School District No. 23 (Central Okanagan)**

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2016

	<b>2016</b>	<b>2015</b>
	<b>Annual Budget</b>	<b>Annual Budget</b>
	<b>\$</b>	<b>\$</b>
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	6,765,243	5,730,616
Other Revenue	7,800,000	8,000,000
<b>Total Revenue</b>	<b>14,565,243</b>	<b>13,730,616</b>
<b>Expenses</b>		
Instruction	13,666,653	12,839,471
<b>Total Expense</b>	<b>13,666,653</b>	<b>12,839,471</b>
<b>Net Revenue (Expense)</b>	<b>898,590</b>	<b>891,145</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(898,590)	(891,145)
<b>Total Net Transfers</b>	<b>(898,590)</b>	<b>(891,145)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 23 (Central Okanagan)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Provincial Resource Program
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				3,000,000					
<b>Add: Restricted Grants</b>									
Provincial Grants - Ministry of Education	852,202	3,817,441	46,388		256,000	75,950	308,871	1,234,832	173,559
Other				7,800,000					
	852,202	3,817,441	46,388	7,800,000	256,000	75,950	308,871	1,234,832	173,559
<b>Less: Allocated to Revenue</b>	852,202	3,817,441	46,388	7,800,000	256,000	75,950	308,871	1,234,832	173,559
Deferred Revenue, end of year	-	-	-	3,000,000	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	852,202	3,817,441	46,388		256,000	75,950	308,871	1,234,832	173,559
Other Revenue				7,800,000					
	852,202	3,817,441	46,388	7,800,000	256,000	75,950	308,871	1,234,832	173,559
<b>Expenses</b>									
Salaries									
Teachers		2,440,000					30,720	30,720	76,800
Educational Assistants		587,298			156,235				
Substitutes							92,590		
	-	3,027,298	-	-	156,235	-	123,310	30,720	76,800
Employee Benefits		790,143			46,870		7,680	7,680	19,200
Services and Supplies				7,800,000	52,895	75,950	177,881	1,196,432	77,559
	-	3,817,441	-	7,800,000	256,000	75,950	308,871	1,234,832	173,559
<b>Net Revenue (Expense) before Interfund Transfers</b>	852,202	-	46,388	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(852,202)		(46,388)						
	(852,202)	-	(46,388)	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 23 (Central Okanagan)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	3,000,000
<b>Add: Restricted Grants</b>	
Provincial Grants - Ministry of Education	6,765,243
Other	<u>7,800,000</u>
	14,565,243
<b>Less: Allocated to Revenue</b>	<u>14,565,243</u>
Deferred Revenue, end of year	<u><u>3,000,000</u></u>
<b>Revenues</b>	
Provincial Grants - Ministry of Education	6,765,243
Other Revenue	<u>7,800,000</u>
	14,565,243
<b>Expenses</b>	
<b>Salaries</b>	
Teachers	2,578,240
Educational Assistants	743,533
Substitutes	<u>92,590</u>
	3,414,363
<b>Employee Benefits</b>	871,573
<b>Services and Supplies</b>	<u>9,380,717</u>
	13,666,653
<b>Net Revenue (Expense) before Interfund Transfers</b>	<u>898,590</u>
<b>Interfund Transfers</b>	
Tangible Capital Assets Purchased	<u>(898,590)</u>
	<u>(898,590)</u>
<b>Net Revenue (Expense)</b>	<u><u>-</u></u>

# School District No. 23 (Central Okanagan)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Other Revenue			-	25,000
Investment Income		25,000	25,000	25,000
Amortization of Deferred Capital Revenue	7,685,000		7,685,000	6,750,000
<b>Total Revenue</b>	<b>7,685,000</b>	<b>25,000</b>	<b>7,710,000</b>	<b>6,800,000</b>
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	12,100,000		12,100,000	11,900,000
<b>Total Expense</b>	<b>12,100,000</b>	<b>-</b>	<b>12,100,000</b>	<b>11,900,000</b>
<b>Net Revenue (Expense)</b>	<b>(4,415,000)</b>	<b>25,000</b>	<b>(4,390,000)</b>	<b>(5,100,000)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	1,926,375		1,926,375	2,115,231
Local Capital		3,264,000	3,264,000	3,250,000
<b>Total Net Transfers</b>	<b>1,926,375</b>	<b>3,264,000</b>	<b>5,190,375</b>	<b>5,365,231</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	3,264,000	(3,264,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>3,264,000</b>	<b>(3,264,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>775,375</b>	<b>25,000</b>	<b>800,375</b>	<b>265,231</b>