

Amended Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2016

School District No. 23 (Central Okanagan)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$227,720,438 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE _____ DAY OF _____, 2016;

READ A SECOND TIME THE _____ DAY OF _____, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE _____ DAY OF _____, 2016;

Adopted by the Board on February 10, 2016

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the _____ DAY OF _____, 2016.

Secretary Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	21,833,000	21,496,000
Adult	24,375	23,000
Total Ministry Operating Grant Funded FTE's	21,857,375	21,519,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education	193,827,483	189,084,762
Other	550,141	725,141
Tuition	4,154,625	3,712,500
Other Revenue	10,362,281	10,350,905
Rentals and Leases	500,000	483,000
Investment Income	525,000	400,000
Amortization of Deferred Capital Revenue	7,814,955	7,685,000
Total Revenue	217,734,485	212,441,308
Expenses		
Instruction	180,216,408	174,036,703
District Administration	5,329,009	5,201,817
Operations and Maintenance	33,109,042	32,580,937
Transportation and Housing	3,871,133	3,863,307
Total Expense	222,525,592	215,682,764
Net Revenue (Expense)	(4,791,107)	(3,241,456)
Budgeted Allocation (Retirement) of Surplus (Deficit)	5,335,908	4,041,831
Budgeted Surplus (Deficit), for the year	544,801	800,375
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	544,801	800,375
Budgeted Surplus (Deficit), for the year	544,801	800,375

School District No. 23 (Central Okanagan)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	195,408,156	189,916,111
Operating - Tangible Capital Assets Purchased	1,435,840	1,027,785
Special Purpose Funds - Total Expense	14,627,436	13,666,653
Special Purpose Funds - Tangible Capital Assets Purchased	515,593	898,590
Capital Fund - Total Expense	12,490,000	12,100,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,243,413	3,264,000
Total Budget Bylaw Amount	227,720,438	220,873,139

Approved by the Board

Adopted by the Board on February 10, 2016

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 23 (Central Okanagan)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(4,791,107)	(3,241,456)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,951,433)	(1,926,375)
From Local Capital	(3,243,413)	(3,264,000)
From Deferred Capital Revenue	(8,000,000)	(6,887,000)
Total Acquisition of Tangible Capital Assets	(13,194,846)	(12,077,375)
Amortization of Tangible Capital Assets	12,490,000	12,100,000
Total Effect of change in Tangible Capital Assets	(704,846)	22,625
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(5,495,953)	(3,218,831)

School District No. 23 (Central Okanagan)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	6,352,608		97,029,411	103,382,019
Changes for the year				
Net Revenue (Expense) for the year	(656,655)	515,593	(4,650,045)	(4,791,107)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,435,840)	(515,593)	1,951,433	-
Local Capital	(3,243,413)		3,243,413	-
Net Changes for the year	(5,335,908)	-	544,801	(4,791,107)
Budgeted Accumulated Surplus (Deficit), end of year	1,016,700	-	97,574,212	98,590,912

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	186,484,454	182,319,519
Other	550,141	725,141
Tuition	4,154,625	3,712,500
Other Revenue	2,562,281	2,550,905
Rentals and Leases	500,000	483,000
Investment Income	500,000	375,000
Total Revenue	194,751,501	190,166,065
Expenses		
Instruction	165,588,972	160,370,050
District Administration	5,329,009	5,201,817
Operations and Maintenance	20,619,042	20,480,937
Transportation and Housing	3,871,133	3,863,307
Total Expense	195,408,156	189,916,111
Net Revenue (Expense)	(656,655)	249,954
Budgeted Prior Year Surplus Appropriation	5,335,908	4,041,831
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,435,840)	(1,027,785)
Local Capital	(3,243,413)	(3,264,000)
Total Net Transfers	(4,679,253)	(4,291,785)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	186,017,412	181,876,101
AANDC/LEA Recovery	(891,281)	(914,905)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Funding for Graduated Adults	80,000	80,000
Miscellaneous	40,000	40,000
Total Provincial Grants - Ministry of Education	186,484,454	182,319,519
Provincial Grants - Other	550,141	725,141
Tuition		
Offshore Tuition Fees	4,154,625	3,712,500
Total Tuition	4,154,625	3,712,500
Other Revenues		
Other School District/Education Authorities	485,000	450,000
LEA/Direct Funding from First Nations	891,281	914,905
Miscellaneous		
Transportation Fees	825,000	825,000
Costs Share Agreements	138,000	138,000
Wage Recoveries	200,000	200,000
Other Miscellaneous	23,000	23,000
Total Other Revenue	2,562,281	2,550,905
Rentals and Leases	500,000	483,000
Investment Income	500,000	375,000
Total Operating Revenue	194,751,501	190,166,065

School District No. 23 (Central Okanagan)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Salaries		
Teachers	89,295,680	87,233,925
Principals and Vice Principals	9,628,180	9,408,679
Educational Assistants	12,664,389	11,837,606
Support Staff	19,391,843	19,332,011
Other Professionals	2,542,748	2,457,310
Substitutes	6,030,254	5,958,844
Total Salaries	139,553,094	136,228,375
Employee Benefits	35,347,864	34,708,138
Total Salaries and Benefits	174,900,958	170,936,513
Services and Supplies		
Services	3,757,539	3,594,480
Student Transportation	337,925	338,102
Professional Development and Travel	2,044,850	1,650,550
Rentals and Leases	287,500	287,500
Dues and Fees	189,900	189,900
Insurance	508,000	508,000
Supplies	9,828,954	8,852,066
Utilities	3,552,530	3,559,000
Total Services and Supplies	20,507,198	18,979,598
Total Operating Expense	195,408,156	189,916,111

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	74,628,505	1,113,186	316,892	2,359,341		5,526,404	83,944,328
1.03 Career Programs	609,379		50,846	386,102		11,350	1,057,677
1.07 Library Services	1,794,439	143,719		1,393,114	84,552	20,000	3,435,824
1.08 Counselling	2,167,379						2,167,379
1.10 Special Education	9,197,391	182,202	10,830,341	737,260		285,000	21,232,194
1.30 English Language Learning	258,165			43,334		2,500	303,999
1.31 Aboriginal Education	515,016	102,243	1,466,310	31,696			2,115,265
1.41 School Administration		7,501,354		1,902,084		50,000	9,453,438
1.62 Off Shore Students	125,406	111,900		43,334	171,701		452,341
Total Function 1	89,295,680	9,154,604	12,664,389	6,896,265	256,253	5,895,254	124,162,445
4 District Administration							
4.11 Educational Administration		246,732		107,409	486,437	70,000	910,578
4.40 School District Governance					131,924		131,924
4.41 Business Administration		226,844		857,693	966,077	60,000	2,110,614
Total Function 4	-	473,576	-	965,102	1,584,438	130,000	3,153,116
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				194,677	460,463		655,140
5.50 Maintenance Operations				8,684,915	78,521		8,763,436
5.52 Maintenance of Grounds				588,600			588,600
5.56 Utilities				36,224	84,552	5,000	125,776
Total Function 5	-	-	-	9,504,416	623,536	5,000	10,132,952
7 Transportation and Housing							
7.41 Transportation and Housing Administration				161,950	78,521		240,471
7.70 Student Transportation				1,864,110			1,864,110
Total Function 7	-	-	-	2,026,060	78,521	-	2,104,581
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	89,295,680	9,628,180	12,664,389	19,391,843	2,542,748	6,030,254	139,553,094

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	83,944,328	20,040,472	103,984,800	7,917,646	111,902,446	109,229,188
1.03 Career Programs	1,057,677	286,017	1,343,694	101,536	1,445,230	1,472,921
1.07 Library Services	3,435,824	963,391	4,399,215	671,215	5,070,430	4,920,503
1.08 Counselling	2,167,379	588,487	2,755,866		2,755,866	2,832,000
1.10 Special Education	21,232,194	5,888,605	27,120,799	747,255	27,868,054	25,718,968
1.30 English Language Learning	303,999	83,097	387,096	41,900	428,996	445,055
1.31 Aboriginal Education	2,115,265	610,598	2,725,863	322,436	3,048,299	3,005,650
1.41 School Administration	9,453,438	2,081,440	11,534,878	22,714	11,557,592	11,377,434
1.62 Off Shore Students	452,341	123,777	576,118	935,941	1,512,059	1,368,331
Total Function 1	124,162,445	30,665,884	154,828,329	10,760,643	165,588,972	160,370,050
4 District Administration						
4.11 Educational Administration	910,578	272,805	1,183,383	314,200	1,497,583	1,375,744
4.40 School District Governance	131,924	2,638	134,562	129,835	264,397	252,083
4.41 Business Administration	2,110,614	599,465	2,710,079	856,950	3,567,029	3,573,990
Total Function 4	3,153,116	874,908	4,028,024	1,300,985	5,329,009	5,201,817
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	655,140	201,146	856,286	472,000	1,328,286	1,273,421
5.50 Maintenance Operations	8,763,436	2,635,216	11,398,652	2,790,340	14,188,992	14,162,429
5.52 Maintenance of Grounds	588,600	184,080	772,680	594,700	1,367,380	1,278,197
5.56 Utilities	125,776	37,078	162,854	3,571,530	3,734,384	3,766,890
Total Function 5	10,132,952	3,057,520	13,190,472	7,428,570	20,619,042	20,480,937
7 Transportation and Housing						
7.41 Transportation and Housing Administration	240,471	70,946	311,417	7,000	318,417	309,817
7.70 Student Transportation	1,864,110	678,606	2,542,716	1,010,000	3,552,716	3,553,490
Total Function 7	2,104,581	749,552	2,854,133	1,017,000	3,871,133	3,863,307
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	139,553,094	35,347,864	174,900,958	20,507,198	195,408,156	189,916,111

School District No. 23 (Central Okanagan)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	<u>2016 Amended Annual Budget</u>	<u>2016 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,343,029	6,765,243
Other Revenue	7,800,000	7,800,000
Total Revenue	<u>15,143,029</u>	<u>14,565,243</u>
Expenses		
Instruction	14,627,436	13,666,653
Total Expense	<u>14,627,436</u>	<u>13,666,653</u>
Net Revenue (Expense)	<u>515,593</u>	<u>898,590</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(515,593)	(898,590)
Total Net Transfers	<u>(515,593)</u>	<u>(898,590)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Transportation For Deaf and Hard of Hearing	Special Education Technology	School Generated Funds	Related Entities
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	23,226	-	47,857	-	-	-	3,466,403	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	852,202	3,053,953		46,388					
Other								7,800,000	
	852,202	3,053,953	-	46,388	-	-	-	7,800,000	-
Less: Allocated to Revenue	852,202	3,077,179	-	94,245	-	-	-	7,800,000	-
Deferred Revenue, end of year	-	-	-	-	-	-	-	3,466,403	-
Revenues									
Provincial Grants - Ministry of Education	852,202	3,077,179		94,245					
Other Revenue								7,800,000	
	852,202	3,077,179	-	94,245	-	-	-	7,800,000	-
Expenses									
Salaries									
Teachers		2,443,953							
Educational Assistants									
Substitutes									
	-	2,443,953	-	-	-	-	-	-	-
Employee Benefits		633,226							
Services and Supplies	430,854							7,800,000	
	430,854	3,077,179	-	-	-	-	-	7,800,000	-
Net Revenue (Expense) before Interfund Transfers	421,348	-	-	94,245	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(421,348)			(94,245)					
	(421,348)	-	-	(94,245)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Service Delivery Transformation	LIF Support Staff	PRP Entered	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	117,405	75,791	199,729	94,382	137,973	-	10,055	4,172,821
Add: Restricted Grants								
Provincial Grants - Ministry of Education	256,000	75,950	308,871	1,234,832		763,488	172,900	6,764,584
Other								7,800,000
	256,000	75,950	308,871	1,234,832	-	763,488	172,900	14,564,584
Less: Allocated to Revenue	373,405	151,741	508,600	1,329,214	10,000	763,488	182,955	15,143,029
Deferred Revenue, end of year	-	-	-	-	127,973	-	-	3,594,376
Revenues								
Provincial Grants - Ministry of Education	373,405	151,741	508,600	1,329,214	10,000	763,488	182,955	7,343,029
Other Revenue								7,800,000
	373,405	151,741	508,600	1,329,214	10,000	763,488	182,955	15,143,029
Expenses								
Salaries								
Teachers		75,500	37,750	32,465			75,500	2,665,168
Educational Assistants	154,496					605,164		759,660
Substitutes			49,240					49,240
	154,496	75,500	86,990	32,465	-	605,164	75,500	3,474,068
Employee Benefits	46,349	20,500	10,250	8,815		158,324	20,500	897,964
Services and Supplies	172,560	55,741	411,360	1,287,934	10,000		86,955	10,255,404
	373,405	151,741	508,600	1,329,214	10,000	763,488	182,955	14,627,436
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	515,593
Interfund Transfers								
Tangible Capital Assets Purchased								(515,593)
	-	-	-	-	-	-	-	(515,593)
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget			2016 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		25,000	25,000	25,000
Amortization of Deferred Capital Revenue	7,814,955		7,814,955	7,685,000
Total Revenue	7,814,955	25,000	7,839,955	7,710,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	12,490,000		12,490,000	12,100,000
Total Expense	12,490,000	-	12,490,000	12,100,000
Net Revenue (Expense)	(4,675,045)	25,000	(4,650,045)	(4,390,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,951,433		1,951,433	1,926,375
Local Capital		3,243,413	3,243,413	3,264,000
Total Net Transfers	1,951,433	3,243,413	5,194,846	5,190,375
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,243,413	(3,243,413)	-	
Total Other Adjustments to Fund Balances	3,243,413	(3,243,413)	-	
Budgeted Surplus (Deficit), for the year	519,801	25,000	544,801	800,375