

Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2014

School District No. 23 (Central Okanagan)

June 30, 2014

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.



SCHOOL DISTRICT No. 23 (Central Okanagan)

ANNUAL BUDGET BYLAW

A Bylaw of the BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2013/2014 pursuant to Section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act* respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$212,706,254 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2013/2014.

Read a first time the 26th day of June, 2013;

Read a second time the 26th day of June, 2013;

Read a third time, passed and adopted the 26th day of June, 2013.

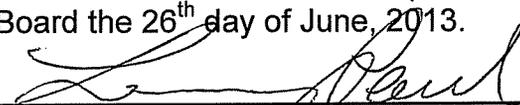


Chairperson of the Board



Secretary-Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Annual Budget Bylaw 2013/2014, adopted by the Board the 26th day of June, 2013.



Secretary-Treasurer

School District No. 23 (Central Okanagan)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	21,515,000	21,896,953
Adult	37,625	35,000
Total Ministry Operating Grant Funded FTE's	21,552,625	21,931,953
Revenues	\$	\$
Provincial Grants		
Ministry of Education	179,956,703	180,045,931
Other	718,148	818,148
Federal Grants		25,596
Tuition	3,172,500	2,560,000
Other Revenue	10,800,691	10,634,691
Rentals and Leases	460,000	460,000
Investment Income	700,000	700,000
Amortization of Deferred Capital Revenue	6,750,000	6,750,000
Total Revenue	202,558,042	201,994,366
Expenses		
Instruction	167,346,827	166,625,132
District Administration	5,058,302	4,796,015
Operations and Maintenance	31,555,796	31,596,265
Transportation and Housing	3,713,548	3,711,754
Total Expense	207,674,473	206,729,166
Net Revenue (Expense)	(5,116,431)	(4,734,800)
Budgeted Allocation (Retirement) of Surplus (Deficit)	5,098,212	4,649,329
Budgeted Surplus (Deficit), for the year	(18,219)	(85,471)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(18,219)	(85,471)
Budgeted Surplus (Deficit), for the year	(18,219)	(85,471)

School District No. 23 (Central Okanagan)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	182,491,179	181,395,276
Operating - Tangible Capital Assets Purchased	1,000,301	769,461
Special Purpose Funds - Total Expense	13,283,294	13,433,890
Special Purpose Funds - Tangible Capital Assets Purchased	770,814	934,402
Capital Fund - Total Expense	11,900,000	11,900,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,260,666	3,260,666
Total Budget Bylaw Amount	212,706,254	211,693,695

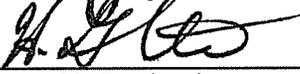
Approved by the Board



 Signature of the Chairperson of the Board of Education

June 26, 2013

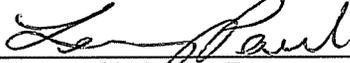
 Date Signed



 Signature of the Superintendent

June 26, 2013

 Date Signed



 Signature of the Secretary Treasurer

June 26, 2013

 Date Signed

School District No. 23 (Central Okanagan)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2014

	2014 Annual Budget	2013 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(5,116,431)</u>	<u>(4,734,800)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,771,115)	(1,703,863)
From Local Capital	(3,260,666)	(3,260,666)
From Deferred Capital Revenue	(6,000,000)	(5,898,000)
Total Acquisition of Tangible Capital Assets	<u>(11,031,781)</u>	<u>(10,862,529)</u>
Amortization of Tangible Capital Assets	<u>11,900,000</u>	<u>11,900,000</u>
Total Effect of change in Tangible Capital Assets	<u>868,219</u>	<u>1,037,471</u>
	-	-
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>(4,248,212)</u>	<u>(3,697,329)</u>

School District No. 23 (Central Okanagan)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget \$	2013 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	174,902,595	174,703,235
Other	718,148	718,148
Tuition	3,172,500	2,560,000
Other Revenue	1,700,691	1,634,691
Rentals and Leases	460,000	460,000
Investment Income	700,000	700,000
Total Revenue	181,653,934	180,776,074
Expenses		
Instruction	154,063,533	153,191,242
District Administration	5,058,302	4,796,015
Operations and Maintenance	19,655,796	19,696,265
Transportation and Housing	3,713,548	3,711,754
Total Expense	182,491,179	181,395,276
Net Revenue (Expense)	(837,245)	(619,202)
Budgeted Prior Year Surplus Appropriation	5,098,212	4,649,329
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,000,301)	(769,461)
Local Capital	(3,260,666)	(3,260,666)
Total Net Transfers	(4,260,967)	(4,030,127)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2014

	2014 Annual Budget \$	2013 Annual Budget \$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	174,240,963	174,071,603
AANDC/LEA Recovery	(696,691)	(696,691)
Other Ministry of Education Grants		
Pay Equity Grant	1,238,323	1,238,323
Carbon Tax Rebate	120,000	90,000
Total Provincial Grants - Ministry of Education	174,902,595	174,703,235
Provincial Grants - Other	718,148	718,148
Tuition		
Offshore Tuition Fees	3,172,500	2,560,000
Total Tuition	3,172,500	2,560,000
Other Revenues		
Other School District/Education Authorities	400,000	400,000
LEA/Direct Funding from First Nations	696,691	696,691
Miscellaneous		
Transportation fees	436,000	370,000
Cost Share Agreements	168,000	168,000
Total Other Revenue	1,700,691	1,634,691
Rentals and Leases	460,000	460,000
Investment Income	700,000	700,000
Total Operating Revenue	181,653,934	180,776,074

School District No. 23 (Central Okanagan)

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2014

	2014 Annual Budget	2013 Annual Budget
	\$	\$
Salaries		
Teachers	83,996,164	86,693,150
Principals and Vice Principals	9,097,561	8,779,452
Educational Assistants	9,572,783	9,358,362
Support Staff	18,380,026	17,981,426
Other Professionals	2,455,608	2,487,723
Substitutes	6,233,206	4,843,662
Total Salaries	<u>129,735,348</u>	<u>130,143,775</u>
Employee Benefits	<u>32,883,751</u>	<u>29,208,501</u>
Total Salaries and Benefits	<u>162,619,099</u>	<u>159,352,276</u>
Services and Supplies		
Services	3,741,081	3,448,191
Student Transportation	450,564	414,763
Professional Development and Travel	1,547,192	1,356,427
Rentals and Leases	287,500	287,500
Dues and Fees	136,900	183,500
Insurance	545,000	546,000
Interest	-	
Supplies	9,828,843	12,471,619
Utilities	3,335,000	3,335,000
Total Services and Supplies	<u>19,872,080</u>	<u>22,043,000</u>
Total Operating Expense	<u>182,491,179</u>	<u>181,395,276</u>

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	70,003,777	937,653	260,585	2,500,158		5,727,371	79,429,544
1.03 Career Programs	744,165		48,060	319,218		10,335	1,121,778
1.07 Library Services	1,909,908	143,737		1,305,339	90,400	20,000	3,469,384
1.08 Counselling	2,062,973						2,062,973
1.10 Special Education	8,470,420	212,878	7,986,717	565,102		335,000	17,570,117
1.30 English Language Learning	289,178	61,305	-	30,048		2,500	383,031
1.31 Aboriginal Education	470,503	102,243	1,277,421	30,494			1,880,661
1.41 School Administration		7,043,444		1,740,074		50,000	8,833,518
1.62 Off Shore Students	45,240	111,900		41,423	171,701		370,264
Total Function 1	83,996,164	8,613,160	9,572,783	6,531,856	262,101	6,145,206	115,121,270
4 District Administration							
4.11 Educational Administration		246,732		99,416	416,702	40,000	802,850
4.40 School District Governance					129,768		129,768
4.41 Business Administration		237,669		843,863	937,529	43,000	2,082,061
Total Function 4	-	484,401	-	943,279	1,503,999	83,000	3,014,679
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				154,482	459,384		613,866
5.50 Maintenance Operations				8,090,778	71,569		8,162,347
5.52 Maintenance of Grounds				534,331			534,331
5.56 Utilities				56,077	82,209	5,000	143,286
Total Function 5	-	-	-	8,835,668	613,162	5,000	9,453,830
7 Transportation and Housing							
7.41 Transportation and Housing Administration				141,869	76,346		218,215
7.70 Student Transportation				1,927,354			1,927,354
Total Function 7	-	-	-	2,069,223	76,346	-	2,145,569
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	83,996,164	9,097,561	9,572,783	18,380,026	2,455,608	6,233,206	129,735,348

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Annual Budget	2013 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	79,429,544	19,868,781	99,298,325	7,996,498	107,294,823	107,482,627
1.03 Career Programs	1,121,778	281,292	1,403,070	121,540	1,524,610	1,577,280
1.07 Library Services	3,469,384	906,869	4,376,253	482,100	4,858,353	4,701,483
1.08 Counselling	2,062,973	510,586	2,573,559		2,573,559	2,158,703
1.10 Special Education	17,570,117	4,534,931	22,105,048	641,100	22,746,148	22,495,055
1.30 English Language Learning	383,031	92,363	475,394	51,793	527,187	507,835
1.31 Aboriginal Education	1,880,661	517,446	2,398,107	228,224	2,626,331	2,531,969
1.41 School Administration	8,833,518	1,878,390	10,711,908	33,635	10,745,543	10,670,984
1.62 Off Shore Students	370,264	96,765	467,029	699,950	1,166,979	1,065,306
Total Function 1	115,121,270	28,687,423	143,808,693	10,254,840	154,063,533	153,191,242
4 District Administration						
4.11 Educational Administration	802,850	245,861	1,048,711	301,200	1,349,911	1,232,052
4.40 School District Governance	129,768	2,565	132,333	119,750	252,083	280,129
4.41 Business Administration	2,082,061	594,297	2,676,358	779,950	3,456,308	3,283,834
Total Function 4	3,014,679	842,723	3,857,402	1,200,900	5,058,302	4,796,015
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	613,866	182,015	795,881	507,000	1,302,881	1,327,325
5.50 Maintenance Operations	8,162,347	2,381,730	10,544,077	2,951,340	13,495,417	13,511,442
5.52 Maintenance of Grounds	534,331	154,956	689,287	630,000	1,319,287	1,319,287
5.56 Utilities	143,286	40,925	184,211	3,354,000	3,538,211	3,538,211
Total Function 5	9,453,830	2,759,626	12,213,456	7,442,340	19,655,796	19,696,265
7 Transportation and Housing						
7.41 Transportation and Housing Administration	218,215	64,046	282,261	121,000	403,261	399,847
7.70 Student Transportation	1,927,354	529,933	2,457,287	853,000	3,310,287	3,311,907
Total Function 7	2,145,569	593,979	2,739,548	974,000	3,713,548	3,711,754
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	129,735,348	32,883,751	162,619,099	19,872,080	182,491,179	181,395,276

School District No. 23 (Central Okanagan)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget \$	2013 Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	5,054,108	5,342,696
Federal Grants		25,596
Other Revenue	9,000,000	9,000,000
Total Revenue	<u>14,054,108</u>	<u>14,368,292</u>
Expenses		
Instruction	13,283,294	13,433,890
Total Expense	<u>13,283,294</u>	<u>13,433,890</u>
Net Revenue (Expense)	<u>770,814</u>	<u>934,402</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(770,814)	(934,402)
Total Net Transfers	<u>(770,814)</u>	<u>(934,402)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Provincial Resource Prog.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	3,200,000	150,000	-	-	50,000	-
Add: Restricted Grants	731,871	2,236,720	38,943	9,000,000	256,000	73,500	323,192	1,229,714	164,168
Provincial Grants - Ministry of Education									
Other									
Less: Allocated to Revenue	731,871	2,236,720	38,943	9,000,000	256,000	73,500	323,192	1,229,714	164,168
Deferred Revenue, end of year	-	-	-	3,200,000	150,000	-	-	50,000	-
Revenues	731,871	2,236,720	38,943	9,000,000	256,000	73,500	323,192	1,229,714	164,168
Provincial Grants - Ministry of Education									
Other Revenue	731,871	2,236,720	38,943	9,000,000	256,000	73,500	323,192	1,229,714	164,168
Expenses									
Salaries		1,506,201							
Teachers		277,893							
Educational Assistants					140,000				
Substitutes							41,020		
Employee Benefits		1,784,094			140,000				
Services and Supplies		452,626			45,000				
Net Revenue (Expense) before Interfund Transfers	731,871	2,236,720	38,943	9,000,000	256,000	73,500	323,192	1,229,714	164,168
Interfund Transfers									
Tangible Capital Assets Purchased	(731,871)		(38,943)						
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2014

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	3,400,000
Add: Restricted Grants	
Provincial Grants - Ministry of Education	5,054,108
Other	9,000,000
	<u>14,054,108</u>
Less: Allocated to Revenue	
Deferred Revenue, end of year	<u>14,054,108</u>
	<u>3,400,000</u>
Revenues	
Provincial Grants - Ministry of Education	5,054,108
Other Revenue	9,000,000
	<u>14,054,108</u>
Expenses	
Salaries	
Teachers	1,665,444
Educational Assistants	417,893
Substitutes	41,020
	<u>2,124,357</u>
Employee Benefits	537,043
Services and Supplies	10,621,894
	<u>13,283,294</u>
Net Revenue (Expense) before Interfund Transfers	<u>770,814</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(770,814)
	<u>(770,814)</u>
Net Revenue (Expense)	<u>0</u>

School District No. 23 (Central Okanagan)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget			2013 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Other			-	100,000
Other Revenue		100,000	100,000	
Amortization of Deferred Capital Revenue	6,750,000		6,750,000	6,750,000
Total Revenue	6,750,000	100,000	6,850,000	6,850,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,900,000		11,900,000	11,900,000
Total Expense	11,900,000	-	11,900,000	11,900,000
Net Revenue (Expense)	(5,150,000)	100,000	(5,050,000)	(5,050,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,771,115		1,771,115	1,703,863
Local Capital		3,260,666	3,260,666	3,260,666
Total Net Transfers	1,771,115	3,260,666	5,031,781	4,964,529
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,260,666	(3,260,666)	-	
Total Other Adjustments to Fund Balances	3,260,666	(3,260,666)	-	
Budgeted Surplus (Deficit), for the year	(118,219)	100,000	(18,219)	(85,471)