

Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2013

School District No. 23 (Central Okanagan)

June 30, 2013

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

School District No. 23 (Central Okanagan)

Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Annual Budget	2012 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	21,896.953	22,028.000
Adult	35.000	38.000
Other	-	15.000
Total Ministry Operating Grant Funded FTE's	<u>21,931.953</u>	<u>22,081.000</u>
Revenue	\$	\$
Provincial Grants		
Ministry of Education	180,045,931	173,485,426
Other	718,148	266,128
Federal Grants	25,596	
Tuition	2,560,000	1,980,000
Other Revenue	10,734,691	2,429,000
Rentals and Leases	460,000	425,000
Investment Income	700,000	300,000
Amortization of Deferred Capital Revenue	6,750,000	
Total Revenue	<u>201,994,366</u>	<u>178,885,554</u>
Expense		
Instruction	166,625,132	150,020,599
District Administration	4,796,015	4,583,001
Operations and Maintenance	19,696,265	19,047,235
Transportation and Housing	3,711,754	3,438,975
Amortization of Capital Assets	11,900,000	
Total Expense	<u>206,729,166</u>	<u>177,089,810</u>
Net Revenue (Expense)	<u>(4,734,800)</u>	<u>1,795,744</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,649,329	2,171,377
Budgeted Transfers (to) from other funds (2012 only)		(3,967,121)
Budgeted Surplus (Deficit), for the year	<u>(85,471)</u>	<u>-</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(85,471)	
Budgeted Surplus (Deficit), for the year	<u>(85,471)</u>	<u>-</u>

School District No. 23 (Central Okanagan)

Annual Budget - Revenue and Expense

Year Ended June 30, 2013

	2013 Annual Budget	2012 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	181,395,276	177,089,810
Operating - Capital Assets Purchased	769,461	656,455
Special Purpose Funds - Total Expense	13,433,890	
Special Purpose Funds - Capital Assets Purchased	934,402	
Capital Fund - Total Expense	11,900,000	
Capital Fund - Assets Purchased from Local Capital	3,260,666	
Local Capital and Other Transfers		3,310,666
Total Budget Bylaw Amount	211,693,695	181,056,931

Approved by the Board

R. Caecchini

 Signature of the Chairperson of the Board of Education

June 29, 2012

 Date Signed

H. [Signature]

 Signature of the Superintendent

June 28, 2012

 Date Signed

[Signature]

 Signature of the Secretary Treasurer

June 28, 2012

 Date Signed

School District No. 23 (Central Okanagan)

Annual Budget - Change in Net Financial Assets (Debt)

Year Ended June 30, 2013

	2013
	Annual Budget
	\$
Surplus (Deficit) for the year	<u>(4,734,800)</u>
Effect of change in Tangible Capital Assets	
Acquisition of Tangible Capital Assets	
From Operating and Special Purpose Funds	(1,703,863)
From Local Capital	(3,260,666)
From Deferred Capital Revenue	<u>(5,898,000)</u>
Total Acquisition of Tangible Capital Assets	(10,862,529)
Amortization of Tangible Capital Assets	<u>11,900,000</u>
Total Effect of change in Tangible Capital Assets	<u>1,037,471</u>
	<u>-</u>
	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(3,697,329)</u></u>

School District No. 23 (Central Okanagan)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2013

	2013 Annual Budget	2012 Annual Budget
	\$	\$
Revenue		
Provincial Grants		
Ministry of Education	174,703,235	173,485,426
Other	718,148	266,128
Tuition	2,560,000	1,980,000
Other Revenue	1,634,691	2,429,000
Rentals and Leases	460,000	425,000
Investment Income	700,000	300,000
Total Revenue	180,776,074	178,885,554
Expense		
Instruction	153,191,242	150,020,599
District Administration	4,796,015	4,583,001
Operations and Maintenance	19,696,265	19,047,235
Transportation and Housing	3,711,754	3,438,975
Total Expense	181,395,276	177,089,810
Net Revenue (Expense)	(619,202)	1,795,744
Budgeted Prior Year Surplus Appropriation	4,649,329	2,171,377
Budgeted Retirement of Deficit	-	-
Budgeted Reduction of Unfunded Employee Future Benefits	-	-
Net Transfers (to) from other funds		
Capital Assets Purchased	(769,461)	(656,455)
Local Capital	(3,260,666)	(3,310,666)
Total Net Transfers	(4,030,127)	(3,967,121)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2013

	2013 Annual Budget	2012 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	174,071,603	172,203,603
AANDC/LEA Recovery	(696,691)	(716,000)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Ready Set Learn	-	73,500
Official Languages Program	-	320,000
Strong Start	-	276,000
Carbon Tax Rebate	90,000	90,000
Total Provincial Grants - Ministry of Education	<u>174,703,235</u>	<u>173,485,426</u>
Provincial Grants - Other	<u>718,148</u>	<u>266,128</u>
Tuition		
Offshore Tuition Fees	2,360,000	1,980,000
Other Offshore Fees	200,000	
Total Tuition	<u>2,560,000</u>	<u>1,980,000</u>
Other Revenue		
Other School District/Education Authorities	400,000	400,000
LEA/Direct Funding from First Nations	696,691	716,000
Miscellaneous		
Transportation Fee	370,000	715,000
Industry Training Authority	-	400,000
Interior Health	-	30,000
Cost Share Agreements	168,000	168,000
Total Other Revenue	<u>1,634,691</u>	<u>2,429,000</u>
Rentals and Leases	<u>460,000</u>	<u>425,000</u>
Investment Income	<u>700,000</u>	<u>300,000</u>
Total Operating Revenue	<u>180,776,074</u>	<u>178,885,554</u>

School District No. 23 (Central Okanagan)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2013

	2013	2012
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	86,693,150	83,760,910
Principals and Vice Principals	8,779,452	8,794,392
Educational Assistants	9,358,362	8,647,162
Support Staff	17,981,426	17,605,827
Other Professionals	2,487,723	2,443,145
Substitutes	4,843,662	4,645,956
Total Salaries	130,143,775	125,897,392
Employee Benefits	29,208,501	29,121,858
Total Salaries and Benefits	159,352,276	155,019,250
Services and Supplies		
Services	3,448,191	3,093,313
Student Transportation	414,763	443,893
Professional Development and Travel	1,356,427	1,223,315
Rentals and Leases	287,500	237,500
Dues and Fees	183,500	192,500
Insurance	546,000	546,000
Interest	-	-
Supplies	12,471,619	12,999,039
Bad Debts	-	-
Utilities	3,335,000	3,335,000
Total Services and Supplies	22,043,000	22,070,560
Total Operating Expense	181,395,276	177,089,810

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2013

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	73,067,568	911,199	53,100	2,171,948		4,334,986	80,538,801
1.03 Career Programs	862,199		28,910	315,025		10,676	1,216,810
1.07 Library Services	1,836,480	123,114		1,339,593	82,209	20,000	3,401,396
1.08 Counselling	1,755,043						1,755,043
1.10 Special Education	8,502,006	171,708	7,935,400	557,584		335,000	17,501,698
1.30 English Language Learning	271,885	61,080					332,965
1.31 Aboriginal Education	397,969	111,900	1,273,248	29,750			1,812,867
1.41 School Administration		6,916,050		1,729,195		35,000	8,680,245
1.62 Off Shore Students			67,704	61,455	238,608		367,767
Total Function 1	86,693,150	8,295,051	9,358,362	6,204,550	320,817	4,735,662	115,607,592
4 District Administration							
4.11 Educational Administration		246,732		72,006	416,702	60,000	795,440
4.40 School District Governance					129,323		129,323
4.41 Business Administration		237,669		726,230	936,150	43,000	1,943,049
Total Function 4	-	484,401	-	798,236	1,482,175	103,000	2,867,812
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				173,431	459,384		632,815
5.50 Maintenance Operations				8,142,154	71,569		8,213,723
5.52 Maintenance of Grounds				534,331			534,331
5.56 Utilities				56,077	82,209	5,000	143,286
Total Function 5	-	-	-	8,905,993	613,162	5,000	9,524,155
7 Transportation and Housing							
7.41 Transportation and Housing Administration				1,928,610			1,928,610
7.70 Student Transportation				144,037	71,569		215,606
Total Function 7	-	-	-	2,072,647	71,569	-	2,144,216
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	86,693,150	8,779,452	9,358,362	17,981,426	2,487,723	4,843,662	130,143,775

School District No. 23 (Central Okanagan)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2013

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2013 Annual Budget	2012 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	80,538,801	16,700,680	97,239,481	10,243,146	107,482,627	106,718,597
1.03 Career Programs	1,216,810	294,473	1,511,283	65,997	1,577,280	1,400,944
1.07 Library Services	3,401,396	860,095	4,261,491	439,992	4,701,483	4,596,837
1.08 Counselling	1,755,043	403,660	2,158,703		2,158,703	2,060,801
1.10 Special Education	17,501,698	4,348,007	21,849,705	645,350	22,495,055	20,810,415
1.30 English Language Learning	332,965	69,327	402,292	105,543	507,835	596,288
1.31 Aboriginal Education	1,812,867	488,323	2,301,190	230,779	2,531,969	2,450,680
1.41 School Administration	8,680,245	1,836,446	10,516,691	154,293	10,670,984	10,600,819
1.62 Off Shore Students	367,767	109,039	476,806	588,500	1,065,306	785,218
Total Function 1	115,607,592	25,110,050	140,717,642	12,473,600	153,191,242	150,020,599
4 District Administration						
4.11 Educational Administration	795,440	237,912	1,033,352	198,700	1,232,052	1,170,903
4.40 School District Governance	129,323	2,556	131,879	148,250	280,129	272,629
4.41 Business Administration	1,943,049	553,535	2,496,584	787,250	3,283,834	3,139,469
Total Function 4	2,867,812	794,003	3,661,815	1,134,200	4,796,015	4,583,001
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	632,815	187,510	820,325	507,000	1,327,325	1,282,692
5.50 Maintenance Operations	8,213,723	2,327,519	10,541,242	2,970,200	13,511,442	12,931,826
5.52 Maintenance of Grounds	534,331	154,956	689,287	630,000	1,319,287	1,303,026
5.56 Utilities	143,286	40,925	184,211	3,354,000	3,538,211	3,529,691
Total Function 5	9,524,155	2,710,910	12,235,065	7,461,200	19,696,265	19,047,235
7 Transportation and Housing						
7.41 Transportation and Housing Administration	1,928,610	530,297	2,458,907	853,000	3,311,907	313,640
7.70 Student Transportation	215,606	63,241	278,847	121,000	399,847	3,125,335
Total Function 7	2,144,216	593,538	2,737,754	974,000	3,711,754	3,438,975
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	130,143,775	29,208,501	159,352,276	22,043,000	181,395,276	177,089,810

School District No. 23 (Central Okanagan)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2013

	2013
	Annual Budget
	\$
Revenue	
Provincial Grants	
Ministry of Education	5,342,696
Federal Grants	25,596
Other Revenue	9,000,000
Total Revenue	14,368,292
Expense	
Instruction	13,433,890
Total Expense	13,433,890
Net Revenue (Expense)	934,402
Net Transfers (to) from other funds	
Capital Assets Purchased	(934,402)
Total Net Transfers	(934,402)
Budgeted Surplus (Deficit), for the year	-

School District No. 23 (Central Okanagan)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2013

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	Community/Link Enhancement	Career Enhancement	Other Projects
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	300,000	-	23,800	3,134,202	-	-	-	-	596	70,946
Transfer from Operating Surplus - June 30, 2012	300,000	-	23,800	3,134,202	150,000	-	-	-	596	70,946
Deferred Revenue, beginning of year, as restated	539,402	2,236,720	38,943	9,000,000	276,000	73,500	323,192	1,229,714	-	-
Add: Restricted Grants	539,402	2,236,720	38,943	9,000,000	276,000	73,500	323,192	1,229,714	-	-
Provincial Grants - Ministry of Education	839,402	2,236,720	38,943	9,000,000	276,000	73,500	323,192	1,229,714	-	-
Other	-	-	-	-	-	-	-	-	-	-
Less: Allocated to Revenue	839,402	2,236,720	50,000	9,000,000	426,000	73,500	323,192	1,229,714	596	25,000
Deferred Revenue, end of year	-	-	12,743	3,134,202	-	-	-	-	-	45,946
Revenue	839,402	2,236,720	50,000	9,000,000	426,000	73,500	323,192	1,229,714	596	25,000
Provincial Grants - Ministry of Education	839,402	2,236,720	50,000	9,000,000	426,000	73,500	323,192	1,229,714	596	25,000
Federal Grants	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-	-	-
Expense	839,402	2,236,720	50,000	9,000,000	426,000	73,500	323,192	1,229,714	596	25,000
Salaries	-	1,818,000	-	150,000	-	-	29,000	28,943	-	-
Teachers	-	1,818,000	-	150,000	-	-	29,000	20,000	-	-
Educational Assistants	-	418,720	-	40,500	-	-	6,600	48,943	-	-
Substitutes	-	-	-	-	-	-	-	6,657	596	-
Employee Benefits	-	-	-	9,000,000	190,500	73,500	287,592	1,174,114	-	25,000
Services and Supplies	-	2,236,720	-	9,000,000	381,000	73,500	323,192	1,229,714	596	25,000
Net Revenue (Expense) before Interfund Transfers	839,402	-	50,000	-	45,000	-	-	-	-	-
Interfund Transfers	(839,402)	-	(50,000)	(45,000)	-	-	-	-	-	-
Capital Assets Purchased	(839,402)	-	(50,000)	(45,000)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	Provincial Resource Prog	TOTAL
	\$	\$
Deferred Revenue, beginning of year	-	3,529,544
Transfer from Operating Surplus - June 30, 2012		150,000
Deferred Revenue, beginning of year, as restated	-	3,679,544
Add: Restricted Grants		
Provincial Grants - Ministry of Education	164,168	4,881,639
Other		9,000,000
	164,168	13,881,639
Less: Allocated to Revenue		
Deferred Revenue, end of year	-	3,192,891
Revenue		
Provincial Grants - Ministry of Education	164,168	5,342,696
Federal Grants		25,596
Other Revenue		9,000,000
	164,168	14,368,292
Expense		
Salaries		
Teachers	83,119	1,959,062
Educational Assistants	34,320	184,320
Substitutes	2,688	22,688
	120,127	2,166,070
Employee Benefits	26,792	499,865
Services and Supplies	17,249	10,767,955
	164,168	13,433,890
Net Revenue (Expense) before Interfund Transfers	-	934,402
Interfund Transfers		
Capital Assets Purchased		(934,402)
	-	(934,402)
Net Revenue (Expense)	-	-

School District No. 23 (Central Okanagan)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2013

	2013 Annual Budget		
	Invested in Capital Assets	Local Capital	Fund Balance
	\$	\$	\$
Revenue			
Provincial Grants			
Other Revenue		100,000	100,000
Amortization of Deferred Capital Revenue	6,750,000		6,750,000
Total Revenue	6,750,000	100,000	6,850,000
Expense			
Amortization of Capital Assets	11,900,000		11,900,000
Total Expense	11,900,000	-	11,900,000
Net Revenue (Expense)	(5,150,000)	100,000	(5,050,000)
Net Transfers (to) from other funds			
Capital Assets Purchased	1,703,863		1,703,863
Local Capital		3,260,666	3,260,666
Total Net Transfers	1,703,863	3,260,666	4,964,529
Other Adjustments to Fund Balances			
Capital Assets Purchased from Local Capital	3,260,666	(3,260,666)	-
Total Other Adjustments to Fund Balances	3,260,666	(3,260,666)	-
Budgeted Surplus (Deficit), for the year	(185,471)	100,000	(85,471)