

Amended Annual Budget

School District No. 23 (Central Okanagan)

June 30, 2013

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 23 (CENTRAL OKANAGAN) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2012/2013 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw for fiscal year 2012/2013.
3. The attached Statement 2 showing the estimated revenue and expense for the 2012/2013 fiscal year and the total budget bylaw amount of \$214,117,251 for the 2012/2013 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2012/2013.

READ A FIRST TIME THE 27th DAY OF FEBRUARY, 2013;


READ A SECOND TIME THE 27th DAY OF FEBRUARY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF FEBRUARY, 2013;

(Corporate Seal)

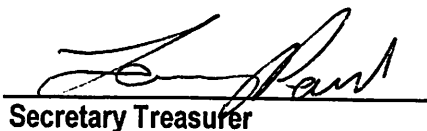


Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 23 (Central Okanagan) Amended Annual Budget Bylaw 2012/2013, adopted by the Board the 27 DAY OF February, 2013.



Secretary Treasurer

School District No. 23 (Central Okanagan)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	21,615,188	21,896,953
Adult	37,625	35,000
Total Ministry Operating Grant Funded FTE's	21,652,813	21,931,953
Revenues	\$	\$
Provincial Grants		
Ministry of Education	180,616,425	180,045,931
Other	688,149	718,148
Federal Grants		25,596
Tuition	2,796,000	2,560,000
Other Revenue	10,835,459	10,734,691
Rentals and Leases	460,000	460,000
Investment Income	717,000	700,000
Amortization of Deferred Capital Revenue	7,017,825	6,750,000
Total Revenue	203,130,858	201,994,366
Expenses		
Instruction	168,240,482	166,625,132
District Administration	5,018,690	4,796,015
Operations and Maintenance	19,712,375	19,696,265
Transportation and Housing	3,712,470	3,711,754
Amortization of Tangible Capital Assets	11,968,266	11,900,000
Total Expense	208,652,283	206,729,166
Net Revenue (Expense)	(5,521,425)	(4,734,800)
Budgeted Allocation (Retirement) of Surplus (Deficit)	8,086,772	4,649,329
Budgeted Surplus (Deficit), for the year	2,565,347	(85,471)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	2,057,394	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	507,953	(85,471)
Budgeted Surplus (Deficit), for the year	2,565,347	(85,471)

School District No. 23 (Central Okanagan)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	183,145,880	181,395,276
Operating - Tangible Capital Assets Purchased	1,394,082	769,461
Special Purpose Funds - Total Expense	13,538,137	13,433,890
Special Purpose Funds - Tangible Capital Assets Purchased	870,886	934,402
Capital Fund - Total Expense	11,968,266	11,900,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,200,000	3,260,666
Total Budget Bylaw Amount	214,117,251	211,693,695

Approved by the Board

Moya Baxter

Signature of the Chairperson of the Board of Education

27th February 2013

Date Signed

[Signature]

Signature of the Superintendent

Feb. 27, 2013

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(5,521,425)</u>	<u>(4,734,800)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,264,968)	(1,703,863)
From Local Capital	(3,200,000)	(3,260,666)
From Deferred Capital Revenue	(5,898,000)	(5,898,000)
Total Acquisition of Tangible Capital Assets	<u>(11,362,968)</u>	<u>(10,862,529)</u>
Amortization of Tangible Capital Assets	11,968,266	11,900,000
Total Effect of change in Tangible Capital Assets	<u>605,298</u>	<u>1,037,471</u>
	-	-
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>(4,916,127)</u>	<u>(3,697,329)</u>

School District No. 23 (Central Okanagan)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund Year Ended June 30, 2013

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2013 Amended Annual Budget \$
Accumulated Surplus (Deficit), beginning of year	11,701,217	-	92,784,152	104,485,369
Change in Accounting Policies/Prior Period Adjustments				
Reclassify Deferred Revenue to (from) Operating Surplus	70,449			70,449
Accumulated Surplus (Deficit), beginning of year, as restated	11,771,666	-	92,784,152	104,555,818
Changes for the year				
Net Revenue (Expense) for the year	(1,488,870)	870,886	(4,903,441)	(5,521,425)
Interfund Transfers				
Tangible Capital Assets Purchased	(1,394,082)	(870,886)	2,264,968	-
Local Capital	(3,146,426)		3,146,426	-
Net Changes for the year	(6,029,378)	-	507,953	(5,521,425)
Budgeted Accumulated Surplus (Deficit), end of year	5,742,288	-	93,292,105	99,034,393

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	175,207,402	174,703,235
Other	688,149	718,148
Tuition	2,796,000	2,560,000
Other Revenue	1,805,459	1,634,691
Rentals and Leases	460,000	460,000
Investment Income	700,000	700,000
Total Revenue	181,657,010	180,776,074
Expenses		
Instruction	154,702,345	153,191,242
District Administration	5,018,690	4,796,015
Operations and Maintenance	19,712,375	19,696,265
Transportation and Housing	3,712,470	3,711,754
Total Expense	183,145,880	181,395,276
Net Revenue (Expense)	(1,488,870)	(619,202)
Budgeted Prior Year Surplus Appropriation	8,086,772	4,649,329
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,394,082)	(769,461)
Local Capital	(3,146,426)	(3,260,666)
Total Net Transfers	(4,540,508)	(4,030,127)
Budgeted Surplus (Deficit), for the year	2,057,394	-

School District No. 23 (Central Okanagan)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	174,620,538	174,071,603
AANDC/LEA Recovery	(771,459)	(696,691)
Other Ministry of Education Grants		
Pay Equity	1,238,323	1,238,323
Carbon Tax Rebate	120,000	90,000
Miscellaneous Grants	-	-
Total Provincial Grants - Ministry of Education	175,207,402	174,703,235
Provincial Grants - Other	688,149	718,148
Tuition		
Offshore Tuition Fees	2,796,000	2,560,000
Total Tuition	2,796,000	2,560,000
Other Revenues		
Other School District/Education Authorities	458,000	400,000
LEA/Direct Funding from First Nations	771,459	696,691
Miscellaneous		
Transportation Fees	436,000	370,000
Interior Health Authority	30,000	30,000
City of Kelowna	40,000	68,000
District of Lake Country	70,000	70,000
Total Other Revenue	1,805,459	1,634,691
Rentals and Leases	460,000	460,000
Investment Income	700,000	700,000
Total Operating Revenue	181,657,010	180,776,074

School District No. 23 (Central Okanagan)

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2013

	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$
Salaries		
Teachers	86,855,478	86,693,150
Principals and Vice Principals	8,769,795	8,779,452
Educational Assistants	9,501,270	9,358,362
Support Staff	18,244,016	17,981,426
Other Professionals	2,487,723	2,487,723
Substitutes	5,055,357	4,843,662
Total Salaries	130,913,639	130,143,775
Employee Benefits	30,457,304	29,208,501
Total Salaries and Benefits	161,370,943	159,352,276
Services and Supplies		
Services	3,883,889	3,448,191
Student Transportation	474,925	414,763
Professional Development and Travel	1,876,346	1,356,427
Rentals and Leases	287,500	287,500
Dues and Fees	189,900	183,500
Insurance	545,000	546,000
Supplies	11,182,377	12,471,619
Utilities	3,335,000	3,335,000
Total Services and Supplies	21,774,937	22,043,000
Total Operating Expense	183,145,880	181,395,276

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2013

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	72,746,810	951,919	45,500	2,430,579		4,517,687	80,692,495
1.03 Career Programs	853,878		48,060	314,888		10,670	1,227,496
1.07 Library Services	1,892,558	143,474		1,339,593	82,209	20,000	3,477,834
1.08 Counselling	1,967,559						1,967,559
1.10 Special Education	8,654,089	130,988	7,910,802	554,204		335,000	17,585,083
1.30 English Language Learning	246,017	61,080				9,000	316,097
1.31 Aboriginal Education	494,567	102,243	1,429,204	30,494			2,056,508
1.41 School Administration		6,895,690		1,729,195		50,000	8,674,885
1.62 Off Shore Students			67,704	71,471	238,608		377,783
Total Function 1	86,855,478	8,285,394	9,501,270	6,470,424	320,817	4,942,357	116,375,740
4 District Administration							
4.11 Educational Administration		246,732		96,009	416,702	65,000	824,443
4.40 School District Governance					129,323		129,323
4.41 Business Administration		237,669		770,456	936,150	43,000	1,987,275
Total Function 4	-	484,401	-	866,465	1,482,175	108,000	2,941,041
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				173,431	459,384		632,815
5.50 Maintenance Operations				8,070,641	71,569		8,142,210
5.52 Maintenance of Grounds				534,331			534,331
5.56 Utilities				56,077	82,209	5,000	143,286
Total Function 5	-	-	-	8,834,480	613,162	5,000	9,452,642
7 Transportation and Housing							
7.41 Transportation and Housing Administration				144,037	71,569		215,606
7.70 Student Transportation				1,928,610			1,928,610
Total Function 7	-	-	-	2,072,647	71,569	-	2,144,216
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	86,855,478	8,769,795	9,501,270	18,244,016	2,487,723	5,055,357	130,913,639

School District No. 23 (Central Okanagan)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2013

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2013 Amended Annual Budget	2013 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	80,692,495	17,756,447	98,448,942	9,181,379	107,630,321	107,482,627
1.03 Career Programs	1,227,496	292,520	1,520,016	184,687	1,704,703	1,577,280
1.07 Library Services	3,477,834	878,507	4,356,341	875,978	5,232,319	4,701,483
1.08 Counselling	1,967,559	444,350	2,411,909		2,411,909	2,158,703
1.10 Special Education	17,585,083	4,374,712	21,959,795	686,700	22,646,495	22,495,055
1.30 English Language Learning	316,097	68,495	384,592	72,586	457,178	507,835
1.31 Aboriginal Education	2,056,508	504,933	2,561,441	285,804	2,847,245	2,531,969
1.41 School Administration	8,674,885	1,832,476	10,507,361	155,752	10,663,113	10,670,984
1.62 Off Shore Students	377,783	114,329	492,112	616,950	1,109,062	1,065,306
Total Function 1	116,375,740	26,266,769	142,642,509	12,059,836	154,702,345	153,191,242
4 District Administration						
4.11 Educational Administration	824,443	251,507	1,075,950	321,200	1,397,150	1,232,052
4.40 School District Governance	129,323	2,556	131,879	129,611	261,490	280,129
4.41 Business Administration	1,987,275	576,825	2,564,100	795,950	3,360,050	3,283,834
Total Function 4	2,941,041	830,888	3,771,929	1,246,761	5,018,690	4,796,015
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	632,815	192,084	824,899	517,000	1,341,899	1,327,325
5.50 Maintenance Operations	8,142,210	2,376,606	10,518,816	2,993,340	13,512,156	13,511,442
5.52 Maintenance of Grounds	534,331	154,956	689,287	630,000	1,319,287	1,319,287
5.56 Utilities	143,286	41,747	185,033	3,354,000	3,539,033	3,538,211
Total Function 5	9,452,642	2,765,393	12,218,035	7,494,340	19,712,375	19,696,265
7 Transportation and Housing						
7.41 Transportation and Housing Administration	215,606	63,957	279,563	121,000	400,563	399,847
7.70 Student Transportation	1,928,610	530,297	2,458,907	853,000	3,311,907	3,311,907
Total Function 7	2,144,216	594,254	2,738,470	974,000	3,712,470	3,711,754
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	130,913,639	30,457,304	161,370,943	21,774,937	183,145,880	181,395,276

School District No. 23 (Central Okanagan)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2013

	<u>2013 Amended Annual Budget</u>	<u>2013 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	5,409,023	5,342,696
Federal Grants		25,596
Other Revenue	9,000,000	9,000,000
Total Revenue	<u>14,409,023</u>	<u>14,368,292</u>
Expenses		
Instruction	13,538,137	13,433,890
Total Expense	<u>13,538,137</u>	<u>13,433,890</u>
Net Revenue (Expense)	<u>870,886</u>	<u>934,402</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(870,886)	(934,402)
Total Net Transfers	<u>(870,886)</u>	<u>(934,402)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 23 (Central Okanagan)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2013

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Provincial Resource Program	Career Enhancement
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	25,867	3,162,405						
Transfer from Operating Surplus - June 30, 2012					140,195	66,878	-	279,160	3,695	3,896
Transfer to Operating (Surplus) Deficit - June 30, 2012								(186,390)		(3,896)
Deferred Revenue, beginning of year, as restated	-	-	25,867	3,162,405	140,195	66,878	-	92,770	3,695	-
Add: Restricted Grants										
Provincial Grants - Ministry of Education	789,402	2,236,720	38,000		256,000	73,500	323,192	1,229,714	164,168	
Other				9,000,000						
	789,402	2,236,720	38,000	9,000,000	256,000	73,500	323,192	1,229,714	164,168	-
Less: Allocated to Revenue Recovered										
Recovered	789,402	2,236,720	36,484	9,000,000	396,195	140,378	323,192	1,322,484	164,168	-
									3,695	-
Deferred Revenue, end of year	-	-	27,383	3,162,405	-	-	-	-	-	-
Revenues										
Provincial Grants - Ministry of Education	789,402	2,236,720	36,484		396,195	140,378	323,192	1,322,484	164,168	
Other Revenue				9,000,000						
	789,402	2,236,720	36,484	9,000,000	396,195	140,378	323,192	1,322,484	164,168	-
Expenses										
Salaries										
Teachers		1,490,040					28,943	28,943	83,119	
Educational Assistants		299,356							34,320	
Support Staff					140,000					
Substitutes		8,900					40,575		2,688	
Employee Benefits		1,798,296			140,000		69,518	28,943	120,127	
Services and Supplies		429,524			35,000		6,657	6,657	26,792	
		8,900		9,000,000	176,195	140,378	247,017	1,286,884	17,249	
	-	2,236,720	-	9,000,000	351,195	140,378	323,192	1,322,484	164,168	-
Net Revenue (Expense) before Interfund Transfers	789,402	-	36,484	-	45,000	-	-	-	-	-
Interfund Transfers										
Tangible Capital Assets Purchased	(789,402)		(36,484)		(45,000)					
	(789,402)	-	(36,484)	-	(45,000)	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-	-